



August 18, 2023

TO: Legal Counsel

News Media

Salinas Californian

El Sol

Monterey County Herald

Monterey County Weekly

KION-TV

KSBW-TV/ABC Central Coast

KSMS/Entravision-TV

The next regular meeting of the **PERSONNEL, PENSION AND INVESTMENT COMMITTEE - COMMITTEE OF THE WHOLE** of **SALINAS VALLEY HEALTH**¹ will be held **TUESDAY, AUGUST 22, 2023, AT 12:00 P.M., DOWNING RESOURCE CENTER, ROOMS A, B, & C, SALINAS VALLEY HEALTH MEDICAL CENTER, 450 E. ROMIE LANE, SALINAS, CALIFORNIA** or via **TELECONFERENCE** (*visit SalinasValleyHealth.com/virtualboard meeting for Access Information*).

A handwritten signature in black ink, appearing to read "Pete Delgado", written in a cursive style.

Pete Delgado
President/Chief Executive Officer

Committee Members: Juan Cabrera, Chair; Catherine Carson, Vice Chair; Pete Delgado, President/CEO; Augustine Lopez, Chief Financial Officer; Michelle Childs, Chief Human Resources Officer; Glenn Berry, MD, Medical Staff Member; Tony Redmond, Community Member

**PERSONNEL, PENSION AND INVESTMENTS COMMITTEE
COMMITTEE OF THE WHOLE
SALINAS VALLEY HEALTH¹**

**TUESDAY, AUGUST 22, 2023, 12:00 P.M.
DOWNING RESOURCE CENTER, ROOMS A, B & C**

**Salinas Valley Health Medical Center
450 E. Romie Lane, Salinas, California
or via Teleconference
(Visit svmh.com/virtualboardmeeting for Access Information)**

AGENDA

1. Call to Order / Roll Call
2. Approve Minutes of the Personnel, Pension and Investment Committee Meeting of July 25, 2023
 - Motion/Second (DELGADO)
 - Action by Committee/Roll Call Vote
3. Consider Recommendation for Board Approval of
 - a. Findings Supporting Recruitment of Vivian Monique McCorvey, MD.;
 - b. Contract Terms for Dr. McCorvey's Recruitment Agreement, and;
 - c. Contract Terms for Dr. McCorvey's Mammography Professional Services Agreement (RADNER/RAY)
4. Consider Recommendation for Board Approval of Contract Terms for Katherine Noel, MD's Obstetrics and Gynecology Professional Services Agreement (RADNER/RAY)
5. HR/EHS Metrics (CHILDS, ANDERSON, AND PERALTA-CUELLAR)
6. Review Investment Performance for Quarter Ending June 30, 2023 of SVMHS's 403 (b) Plan, 457 Plan, and Employee Pension Plan (LOPEZ/STEVE KJAR & FRANK SALB OF CREATIVE PLANNING RETIREMENT SERVICES)
7. Public Input
This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on issues or concerns within the jurisdiction of this District Board, which are not otherwise covered under an item on this agenda.
8. Adjournment
The next Personnel, Pension and Investment Committee Meeting is scheduled for **Tuesday, September 26, 2023 at 12:00 p.m.**

This Committee meeting may be attended by Board Members who do not sit on this Committee. In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any

item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment.

The Committee packet is available at the Committee Meeting, at www.SalinasValleyHealth.com, and in the Human Resources Department of the District. All items appearing on the agenda are subject to action by the Committee.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Clerk during regular business hours at 831-759-3050. Notification received 48 hours before the meeting will enable the District to make reasonable accommodations.

CALL TO ORDER
ROLL CALL

(Chair to call the meeting to order)

**SALINAS VALLEY HEALTH¹
PERSONNEL, PENSION AND INVESTMENT COMMITTEE
COMMITTEE OF THE WHOLE
MEETING MINUTES JULY 25, 2023**

Committee Members Present:

In-person: Chair Juan Cabrera, Vice Chair Catherine Carson, Glenn Berry, Michelle Childs, Pete Delgado, and Augustine Lopez

Via Teleconference: Tony Redmond

Committee members absent: None

Other Board Members Present, Constituting Committee of the Whole:

Director Rolando Cabrera, MD. (via teleconference)

1. CALL TO ORDER/ROLL CALL

A quorum was present and Chair J. Cabrera called the meeting to order at 12:03 p.m. in Downing Resource Center, CEO Conference Room.

2. APPROVAL OF MINUTES FROM THE PERSONNEL, PENSION AND INVESTMENT COMMITTEE MEETING OF JUNE 20, 2023

The minutes of the Personnel, Pension, and Investment Committee meeting of June 20, 2023, were included in the Committee packet.

PUBLIC COMMENT:

None

MOTION:

Upon motion by Committee member Delgado and second by Committee member Lopez the minutes of the June 20, 2023 Personnel, Pension and Investment Committee were approved, as presented.

Ayes: Chair Cabrera, Vice Chair Carson, Berry, MD., Childs, Delgado, Lopez, and Redmond;

Noes: None;

Abstentions: None;

Absent: None

Motion Carried

3. CONSIDER RECOMMENDATION FOR BOARD APPROVAL OF:

A. FINDINGS SUPPORTING RECRUITMENT OF ALEX LOGONO, MD;

B. CONTRACT TERMS FOR DR. LOGONO'S RECRUITMENT AGREEMENT; AND

C. CONTRACT TERMS FOR DR. LOGONO'S HOSPITALIST PROFESSIONAL SERVICES AGREEMENT

PUBLIC COMMENT:

None

¹Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

COMMENTS FROM THE BOARD:

Director R. Cabrera asked how long the Services Agreement is for. Staff clarified that this Service Agreement is for two years.

MOTION:

Upon motion by Vice Chair Carson and seconded by Committee member Delgado the Personnel, Pension, and Investment Committee recommends the Board of Directors consider approval of Dr. Logono’s Hospitalist Professional Services Agreement for two years and a recruitment incentive of \$40,000.

Ayes: Chair Cabrera, Vice Chair Carson, Berry, MD., Childs, Delgado, Lopez, and Redmond;

Noes: None;

Abstentions: None;

Absent: None

Motion Carried

- 4. CONSIDER RECOMMENDATION FOR BOARD APPROVAL OF:**
 - A. FINDINGS SUPPORTING RECRUITMENT OF IAN FAUCONIER, MD;**
 - B. CONTRACT TERMS FOR DR. FAUCONIER’S RECRUITMENT AGREEMENT; AND**
 - C. CONTRACT TERMS FOR DR. FAUCONIER’S UROLOGY PROFESSIONAL SERVICES AGREEMENT**

PUBLIC COMMENT:

None

COMMENTS FROM THE BOARD:

Vice Chair Carson asked if Dr. Fauconier is robotically trained and if so, what kind of training does he have. Staff confirmed that he is robotically trained with da Vinci systems.

Committee member Glenn Berry, MD. asked if we have more Urologists coming down the pipeline. Staff responded that we are actively recruiting more Urologists.

MOTION:

Upon motion by Vice Chair Carson and seconded by Committee member Delgado the Personnel, Pension, and Investment Committee recommends the Board of Directors consider approval of Dr. Fauconier’s Urologist Standard Services Agreement for two years with a base guarantee salary of \$500,000 and a recruitment incentive of \$60,000.

Ayes: Chair Cabrera, Vice Chair Carson, Berry, MD., Childs, Delgado, Lopez, and Redmond;

Noes: None;

Abstentions: None;

Absent: None

Motion Carried

**5. CONSIDER RECOMMENDATION FOR BOARD APPROVAL OF:
A. FINDINGS SUPPORTING RECRUITMENT OF YANG LIU, MD;
B. CONTRACT TERMS FOR DR. LIU’S RECRUITMENT AGREEMENT; AND
C. CONTRACT TERMS FOR DR. LIU’S ONCOLOGY PROFESSIONAL SERVICES
AGREEMENT**

PUBLIC COMMENT:

None

MOTION:

Upon motion by Vice Chair Carson and seconded by Committee member Delgado the Personnel, Pension, and Investment Committee recommends the Board of Directors consider approval of Dr. Liu Oncology Standard Services Agreement for two years with a base guarantee salary of \$500,000 and a recruitment incentive of \$50,000.

Ayes: Chair Cabrera, Vice Chair Carson, Berry, MD., Childs, Delgado, Lopez, and Redmond;

Noes: None;

Abstentions: None;

Absent: None

Motion Carried

6. REVIEW OF SVHMC UNRESTRICTED INVESTMENT FUNDS MANAGED BY GREYSTONE/MORGAN STANLEY INCLUDING, NEW INVESTMENT STRATEGY

Received a presentation from Drew Zager of Morgan Stanley. Drew and his team have spent time reviewing Salinas Valley Health’s portfolio and have made suggestions to improve it. Some changes have already been made to investment strategies and processes and have even made gains to the portfolio. Other benefits include being able to make projections and gaining insight into how to adjust to future markets.

7. ACTUARY’S PENSION VALUATION OF SVMHS'S DEFINED BENEFIT PENSION PLAN AS OF JANUARY 1, 2023

Received a presentation from Eric Gran and Si Man Lei of Willis Towers and Frank Salb of Creative Planning Retirement Services. Once a year our Actuary Pension plans are released. The January 1, 2023 valuation results were reviewed, and it was reported that they are in good shape.

8. CONSIDER RECOMMENDATION FOR BOARD APPROVAL TO FUND THE REQUIRED MINIMUM CONTRIBUTION TO THE SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEES' PENSION PLAN FOR CALENDAR YEAR 2023.

PUBLIC COMMENT:

None

MOTION:

Upon motion by Committee member Lopez and seconded by Vice Chair Carson the Personnel, Pension, and Investment Committee recommends the Board of Directors consider approval to Fund the Required

Minimum Contribution \$12,461,946 to the Salinas Valley Memorial Healthcare District Employees' Pension Plan for Calendar Year 2023.

Ayes: Chair Cabrera, Vice Chair Carson, Berry MD., Childs, Delgado, Lopez, and Redmond;

Noes: None;

Abstentions: None;

Absent: None

Motion Carried

9. PUBLIC COMMENT

No public comment

10. CLOSED SESSION

Upon motion, by committee member Delgado and seconded by committee member Berry, MD. the Personnel, Pension, and Investment Committee voted to add a closed session topic: *Conference with Labor Negotiator for Non-affiliated*

Ayes: Chair Cabrera, Vice Chair Carson, Berry MD., Childs, Delgado, Lopez, and Redmond;

Noes: None;

Abstentions: None;

Absent: None

Motion Carried

The committee Chair J. Cabrera announced that the items to be discussed in Closed Session are *Conference with Labor Negotiator: Non-Affiliated Employees*. The meeting recessed into Closed Session under the Closed Session protocol at 1:15 p.m.

11. RECONVENE OPEN SESSION/REPORT ON CLOSED SESSION

The Committee reconvened Open Session at 1:38 p.m., Chair J. Cabrera reported that in Closed Session, the Committee discussed *Conference with Labor Negotiator: Non-Affiliated Employees*.

12. ADJOURNMENT

There being no other business, the meeting was adjourned at 1:39 p.m. The next Personnel, Pension, and Investment Committee Meeting is scheduled for **Tuesday, August 22, 2023, at 12:00 p.m.**

Juan Cabrera, Chair
Personnel, Pension and Investment Committee

Board Paper: Personnel, Pension and Investment Committee

Agenda Item: **Consider Recommendation for Board Approval of (i) Findings Supporting Recruitment of Vivian Monique McCorvey, MD, (ii) Contract Terms for Dr. McCorvey's Recruitment Agreement, and (iii) Contract Terms for Dr. McCorvey's Mammography Professional Services Agreement**

Executive Sponsor: Allen Radner, MD, Chief Medical Officer, Salinas Valley Health
Gary Ray, Chief Administrative Officer, Salinas Valley Health Clinics

Date: August 22, 2023

Executive Summary

In consultation with members of the medical staff, Salinas Valley Health (SVH) executive management has identified the recruitment of a radiologist specializing in mammography as a recruiting priority for SVH's service area. Currently, only 1.5 Full Time Equivalent (FTE) physicians are providing mammography services at SVH. The volume requires an additional 1.0 FTE to adequately staff the program.

The recruited physician, Vivian Monique McCorvey, MD, received her Doctor of Medicine Degree from Jefferson Medical College in Philadelphia, PA. Dr. McCorvey continued her training in Pennsylvania, where she was Chief Diagnostic Radiology Resident at Bryn Mawr Hospital. In 2002, Dr. McCorvey completed her Women's Imaging Fellowship at University of Pennsylvania. Dr. McCorvey is American Board of Radiology certified in Diagnostic Imaging and holds a California license. Dr. McCorvey has been providing locum tenens mammography radiology services in Pennsylvania, California, and Arizona. Dr. McCorvey is excited to set down roots in our community and join SVH in September.

Terms and Conditions of Agreements

The proposed physician recruitment requires the execution of two types of agreements:

1. **Professional Services Agreement** Essential Terms and Conditions:

The proposed professional services agreement includes the following terms:

- **Professional Services Agreement (PSA)**. Two (2) year term for the PSA that provides W-2 relationship for IRS reporting purposes
 - **Schedule**. 1.0 Full-Time Equivalent (FTE) providing Radiologist Services to SVH patients forty (40) scheduled weeks per year, five (5) days per week Monday through Friday
 - **Compensation**. Base compensation of six-hundred twenty-five thousand dollars (\$625,000) per year
 - **Access to SVH Health Plan**. Physician premium is projected based on 15% of SVH cost
 - **Access to SVH 403(b) and 457 retirement plans**. Five percent (5%) base contribution to 403b plan that vests after three (3) years. This contribution is capped at the Federal contribution limits
 - **Continuing Medical Education (CME) Stipend**. Two thousand four hundred dollars (\$2,400) annual stipend for CME.
 - **Professional Liability Coverage**. The physician will receive an occurrence based professional liability policy through BETA Healthcare Group
2. **Recruitment Agreement** that provides a recruitment incentive of forty thousand dollars (\$40,000) which is structured as forgivable loan over two years of service.

Meeting our Mission, Vision, Goals

Strategic Plan Alignment:

The recruitment of Dr. McCorvey is aligned with our strategic priorities for the service, quality and growth pillars. We continue to develop Salinas Valley Health Clinics infrastructure that engages our physicians in a meaningful way, promotes efficiencies in care delivery and creates opportunities for expansion of services. This investment provides a platform for growth that can be developed to better meet the needs of the residents of our District by opening up access to care regardless of insurance coverage or ability to pay for services.

Pillar/Goal Alignment:

Service People Quality Finance Growth Community

Financial/Quality/Safety/Regulatory Implications

The addition of Dr. McCorvey to SVH Clinics has been identified as a need for recruitment while also providing additional resources and coverage for the SVH radiology service line.

The compensation proposed in these agreements have been reviewed against published industry benchmarks to confirm that the terms contemplated are fair market value and commercially reasonable.

Recommendation

Salinas Valley Health Administration requests that the Personnel, Pension and Investment Committee recommend to the Salinas Valley Health Board of Directors approval of the following:

1. **The Findings Supporting Recruitment of Vivian Monique McCorvey, MD,**
 - That the recruitment of a mammography radiologist to Salinas Valley Health Clinics is in the best interest of the public health of the communities served by the District; and
 - That the recruitment benefits and incentives the hospital proposes for this recruitment are necessary in order to attract and relocate an appropriately qualified physician to practice in the communities served by the District;
2. **The Contract Terms of the Recruitment Agreement for Dr. McCorvey; and**
3. **The Contract Terms of the Mammography Professional Services Agreement for Dr. McCorvey.**

Attachments

- Curriculum Vitae for Vivian Monique McCorvey, MD

VIVIAN MONIQUE McCORVEY, M.D.

EDUCATION

Women's Imaging Fellowship Trained, Board Certified Radiologist

07/2001-06/2002	University of Pennsylvania, Philadelphia, PA Women's Imaging Fellowship
07/1997- 06/2001	Bryn Mawr Hospital, Bryn Mawr, PA Diagnostic Radiology Residency Chief Resident, January 2000 to June 2001
07/1996 – 06/1997	Chestnut Hill Medical Center, Chestnut Hill, PA Transitional Internship
07/1995 - 06/1996	Thomas Jefferson University Hospital, Philadelphia, PA Surgery Internship
07/1990 – 05/1995	Jefferson Medical College, Philadelphia, PA Doctor of Medicine
08/1986 – 05/1990	Brown University, Providence, RI Bachelor of Arts

WORK EXPERIENCE

12/2022 - Present	CompHealth Locum Tenems- University of Pittsburg Breast Imaging
06/2022 - 03/2023	Medicus Locum Tenems Hanford Hospital Breast Imaging in Hanford, CA
05/2022 - 06/2022	Last Stages of Credentialing for Hanford Hospital
06/2021 - 04/2022	Beverly Radiology c/o RadNet Imaging, (Los Angeles, CA) AZ Diagnostic Breast Imaging Offices in Phoenix & Tempe, AZ
06/2018 - 05/2021	RadPartners/EVDI a Division of Southwest Diagnostic Imaging, Ltd, Breast Imaging, Mesa, AZ
08/2015 - 05/2018	SimonMed Imaging, Inc., Scottsdale, AZ Breast Imaging
08/2014- 07/2015	Solis Mammography, Phoenix, AZ Breast Imaging

07/2013 - 07/2014	SimonMed Imaging, Inc., Scottsdale, AZ Breast Imaging
07/2012 - 06/2013	Oak Ridge Breast Center, Oak Ridge, TN Covenant Health System, Methodist Medical Center Breast Imaging
10/2008 - 06/2012	SimonMed Imaging, Inc., Scottsdale, AZ Breast Imaging
06/2007 - 09/2008	StaffCare Locum Tenems, Lexington, KY University of Kentucky Breast Imaging Center
07/2005 - 05/2007	Commonwealth Heath Medical Center, Bowling Green, KY Breast Imaging
06/2003 - 09/2008	StaffCare Locum Tenems Staffing Company Breast Imaging

Board Paper: Personnel, Pension and Investment Committee

Agenda Item: **Consider Recommendation for Board Approval of Contract Terms for Katherine Noel, MD's Obstetrics and Gynecology Professional Services Agreement**

Executive Sponsor: Allen Radner, MD, Chief Medical Officer, Salinas Valley Health
Gary Ray, Chief Administrative Officer, Salinas Valley Health Clinics

Date: August 22, 2023

Executive Summary

In consultation with members of the medical staff, Salinas Valley Health (SVH) executive management has identified the recruitment of a physician specializing in obstetrics and gynecology as a recruiting priority for SVH's service area. As determined in the Medical Staff Development Plan, completed by ECG Management Group in January 2023, the specialty of obstetrics and gynecology is recommended as a top priority for recruitment.

Katherine Noel, MD has been a member of Salinas Valley Health Medical Staff providing obstetrics and gynecology services since 2016. Dr. Noel is certified by the American Board of Obstetrics and Gynecology and holds an active California medical license. Dr. Noel plans to join Salinas Valley Health Clinics in January 2024.

Terms and Conditions of Agreements

The proposed physician recruitment requires the execution of the following agreement:

1. Professional Services Agreement Essential Terms and Conditions:

The proposed professional services agreement includes the following terms:

- Professional Services Agreement (PSA). Two (2) year term for the PSA that provides W-2 relationship for IRS reporting purposes
- Schedule. 0.75 Full-Time Equivalent (FTE) providing obstetrics and gynecology services in the SVH Clinics or SVH Medical Center operating room three (3) days per week, forty-eight (48) weeks per year
- Compensation. Base guaranteed compensation of two-hundred sixty-two thousand five-hundred dollars (\$262,500) per year, and to the extent it exceeds base compensation, productivity compensation of fifty-seven dollars (\$57.00) per work Relative Value Unit (wRVU)
- Access to SVH Health Plan. Physician premium is projected based on 15% of SVH cost
- Access to SVH 403(b) and 457 retirement plans. Five percent (5%) base contribution to 403b plan that vests after three (3) years. This contribution is capped at the Federal contribution limits.
- Continuing Medical Education (CME) Stipend. Two thousand four hundred dollars (\$2,400) annual stipend and five (5) days off for CME
- Professional Liability Coverage. The physician will receive an occurrence based professional liability policy through BETA Healthcare Group

Meeting our Mission, Vision, Goals

Strategic Plan Alignment:

The recruitment of Dr. Noel is aligned with our strategic priorities for the service, quality and growth pillars. We continue to develop Salinas Valley Health Clinics infrastructure that engages our physicians in a meaningful way, promotes efficiencies in care delivery and creates opportunities for expansion of services. This investment provides a platform for growth that can be developed to better meet the needs of the residents of our District by opening up access to care regardless of insurance coverage or ability to pay for services.

Pillar/Goal Alignment:

Service People Quality Finance Growth Community

Financial/Quality/Safety/Regulatory Implications

The addition of Dr. Noel to SVH Clinics has been identified as a need for recruitment while also providing additional resources and coverage for the SVH Obstetrics and Gynecology service line. The compensation proposed in these agreements have been reviewed against published industry benchmarks to confirm that the terms contemplated are fair market value and commercially reasonable.

Recommendation

Salinas Valley Health Administration requests that the Personnel, Pension and Investment Committee recommend to the Salinas Valley Health Board of Directors approval of the Contract Terms of the Obstetrics and Gynecology Professional Services Agreement for Katherine Noel, MD.

Attachments

- Curriculum Vitae for Katherine Noel, MD

Katie Noel, MD
OB/GYN

Employment

OB/GYN Associates of the Central Coast **September 2016-present**
Generalist Private Practice Physician in Obstetrics and Gynecology
Hospital privileges at Salinas Valley Memorial Hospital

Certifications/Licensures

California Full License **licensed through 8/2023**
renewal application submitted

American Board of Obstetrics and Gynecology Diplomate **active through 12/31/2023**

Education

University Health Shreveport **July 2012-June 2016**
OB/GYN Resident Shreveport, LA

Louisiana State University Health Sciences Center Shreveport **August 2008-June 2012**
Doctor of Medicine Shreveport, LA

Louisiana State University **August 2004-June 2008**
Bachelor of Science in Biochemistry, Cum Laude Baton Rouge, LA

Electronic Medical Record Proficiency

GE Centricity **2010-2011**
operated in medical student clinics at LSUHSC

Epic Hyperspace **2011-2017**
operated hospital-wide at LSUHSC

AthenaHealth **August 2017-present**
operated in OACC clinic

MediTech **August 2017-present**
operated in SVMH

Professional Memberships

American Congress of Obstetricians and Gynecologists Fellow **2019-present**

SVMH Medical Excellence Committee member **December 2018-May 2023**
peer reviewer

Research

Cesarean Section Infections, Risk Factors, and Neonatal Outcomes

Investigator; Advisor: Todd Bruno, MD

Louisiana State University Health Shreveport, Department of Obstetrics and Gynecology

2nd place E. Earle Dilworth, MD Resident Research Award

Accepted as poster presentation at ACOG Clinical and Scientific Meeting 2016

2014-2015

Shreveport, LA

Institutional Review of Stillbirths

Chart review assistant; Investigator: LaTashia Upton, MD

Louisiana State University Health Shreveport, Department of Obstetrics and Gynecology

2011-2012

Shreveport, LA

Iron binding in protein IscA

Student researcher; Supervisors: Huang Ding, PhD, and Amitava Roy, PhD

Louisiana State University, Center for Advanced Microstructures and Devices

2006-2007

Baton Rouge, LA

Personal

Married, husband Marc Noel works in software

2 kids, 0 and 4 years old

HR Metrics – FY23 Recap

Michelle Barnhart Childs | Chief Human Resources Officer

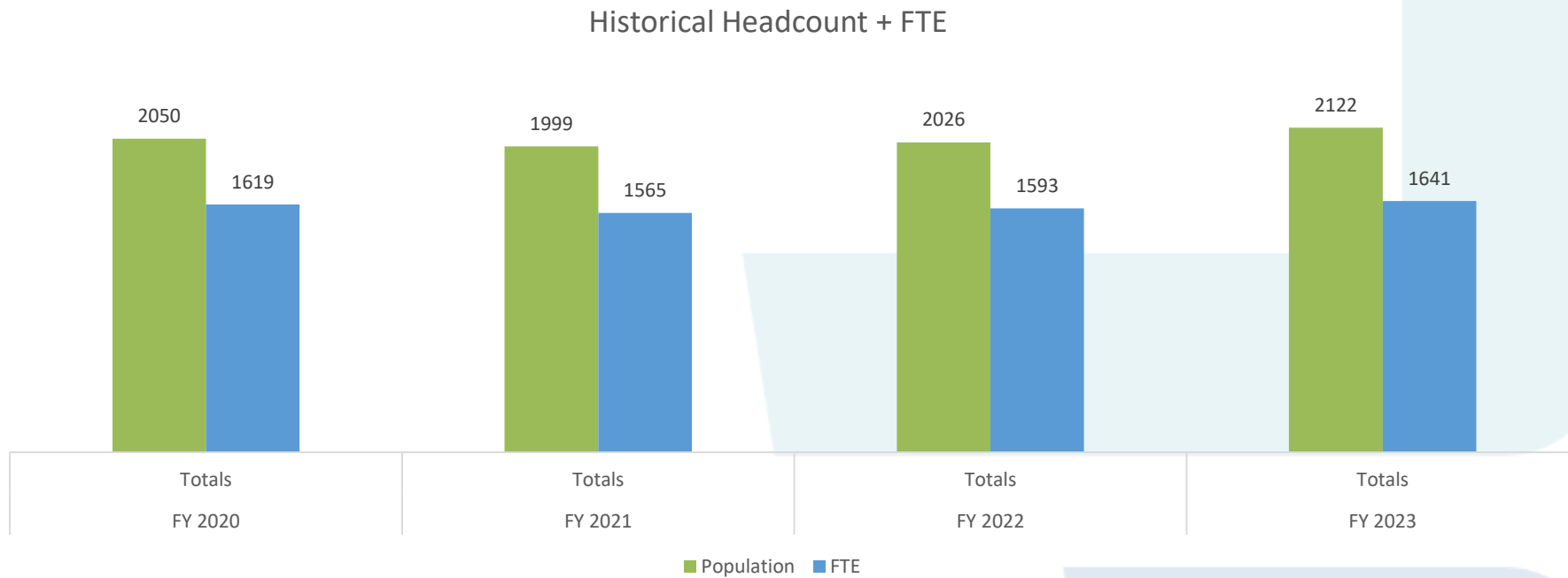
Robert Andersen | Manager, Human Resources

August 2023

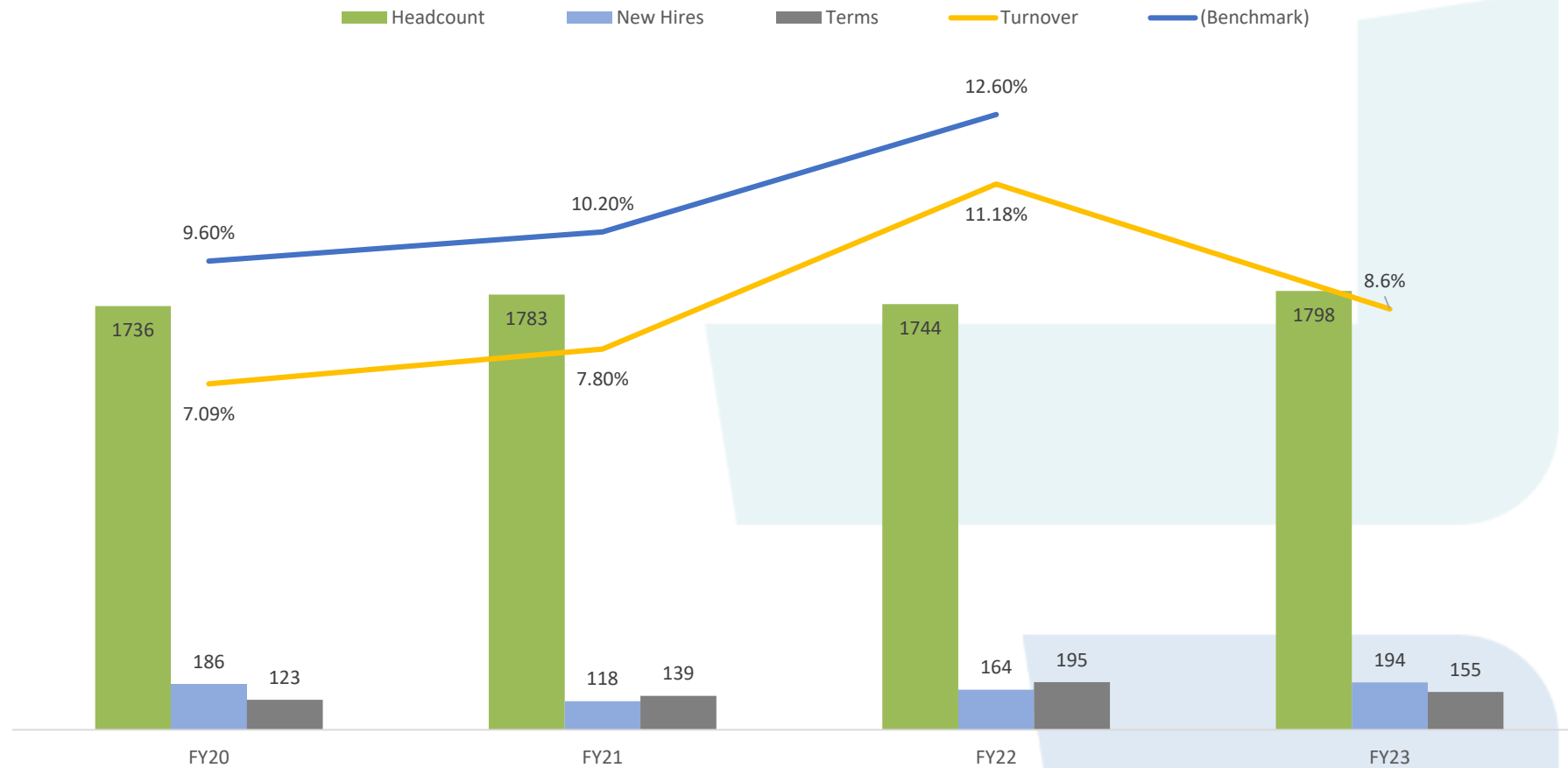
Agenda:

Headcount
Turnover (Overall)
Turnover (First Year)
Leaves
Travelers
Evaluations

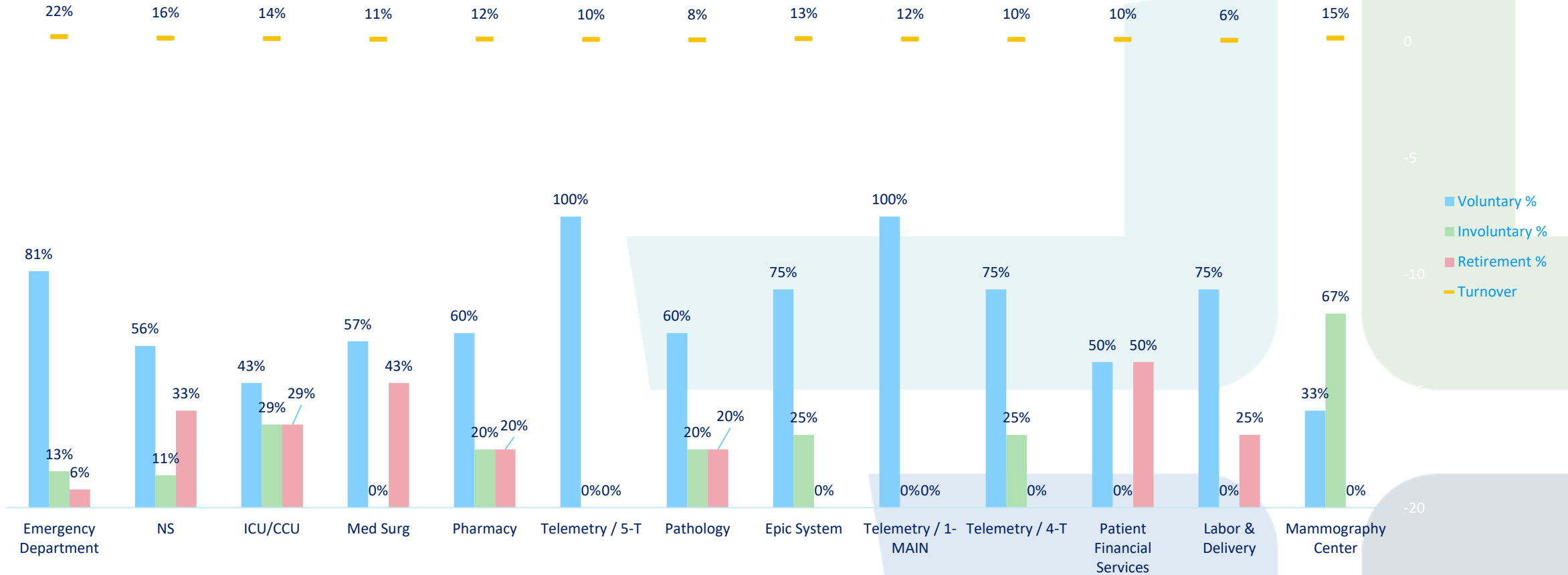
FY23 | Headcount + FTE Trend



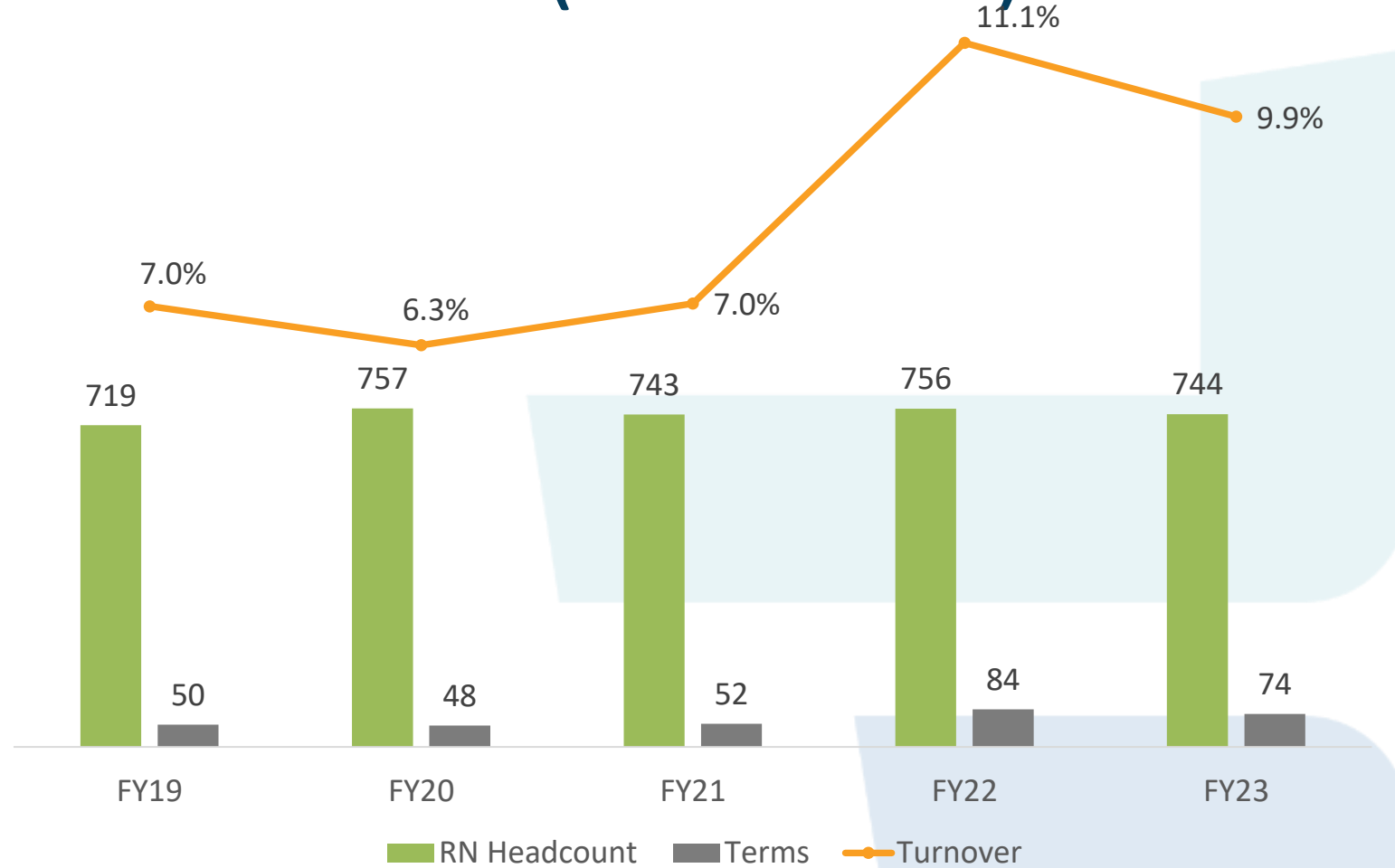
FY23 | Overall Turnover (Benefited)



FY23 | Overall Turnover (Benefited)

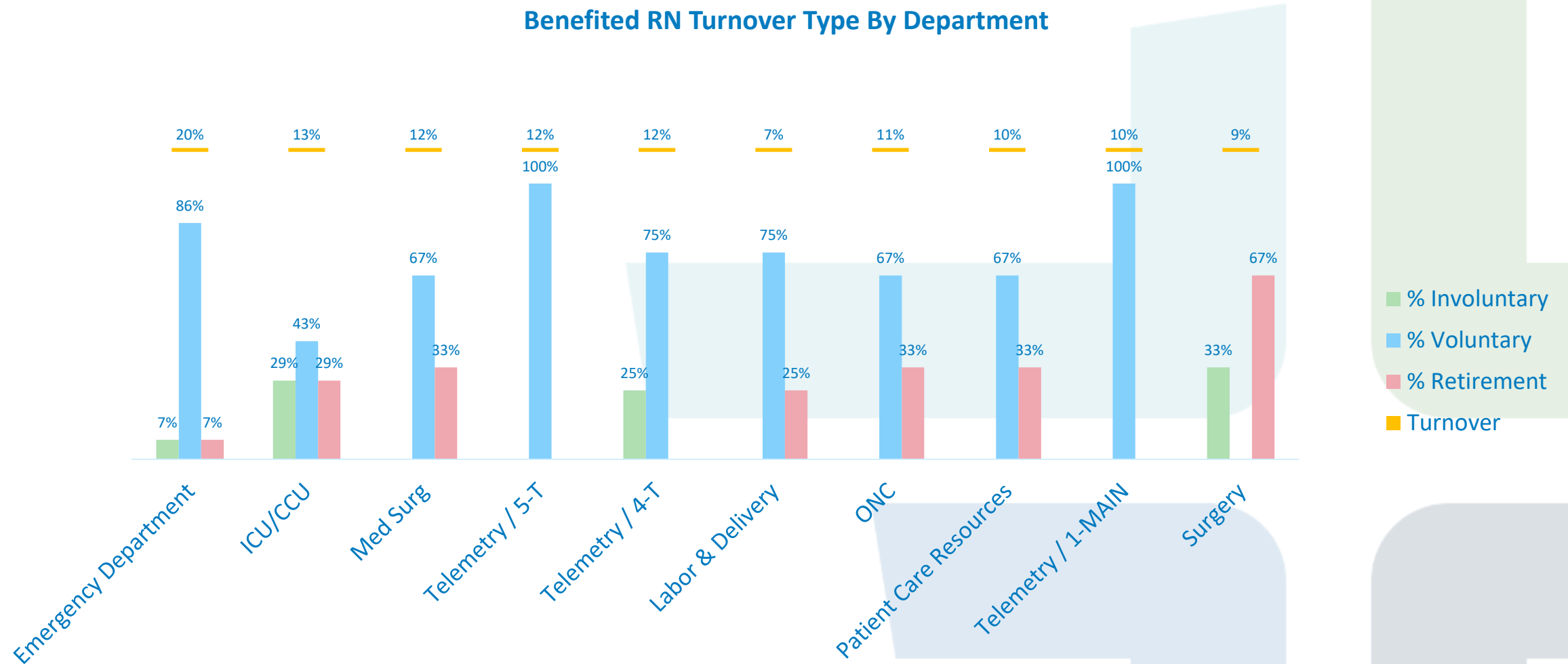


FY23 | RN Turnover (Benefited)

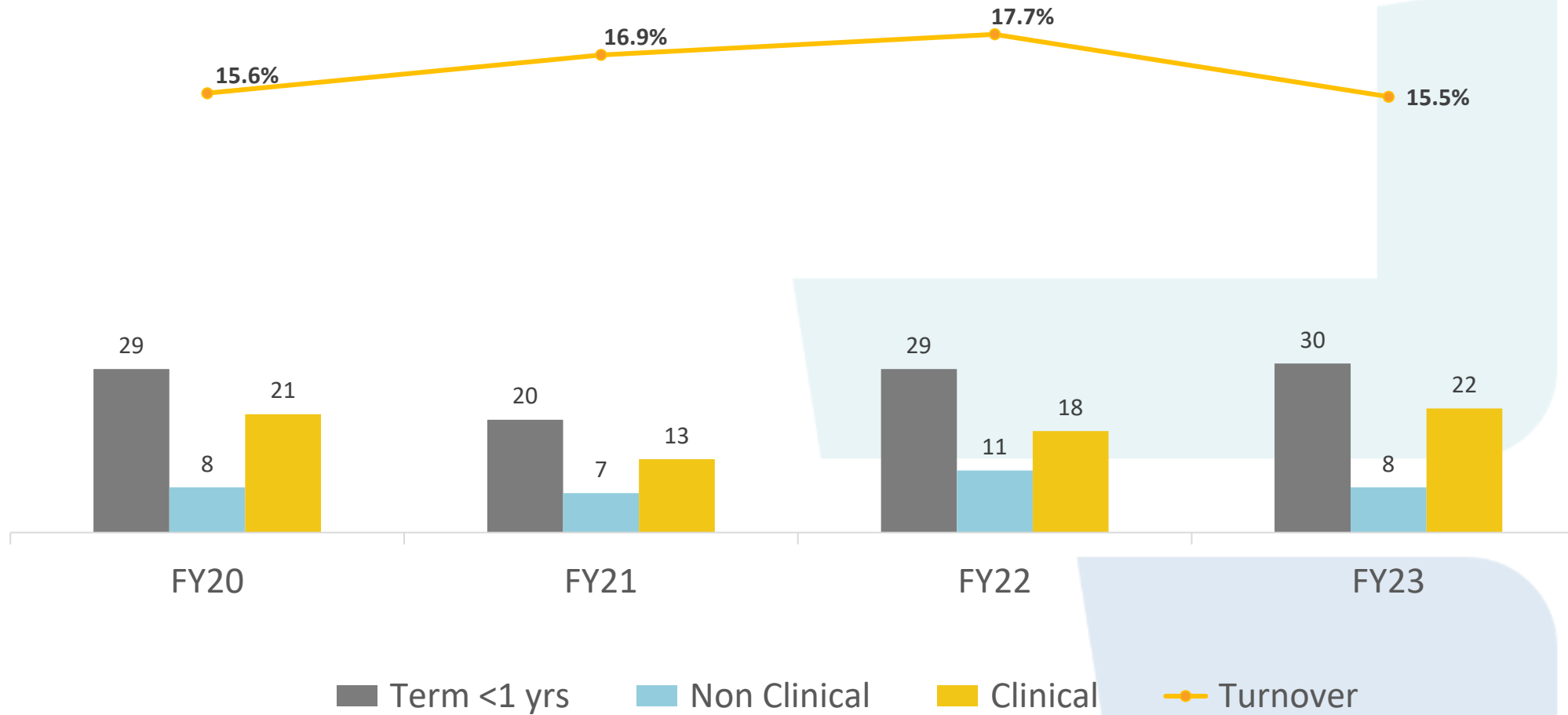


FY23 | RN Turnover (Benefited)

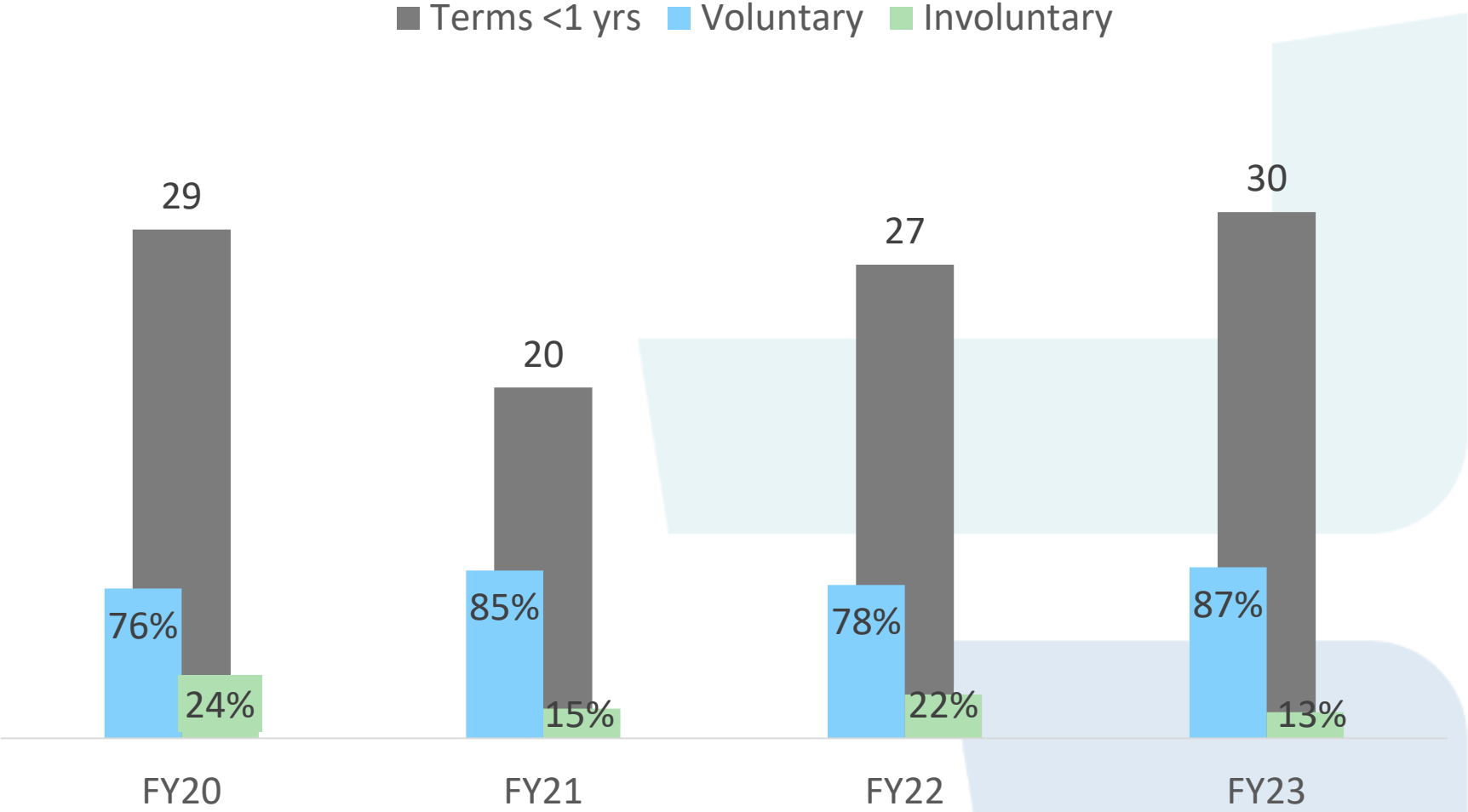
Benefited RN Turnover Type By Department



FY23 | First Year Turnover – EE Type (Benefited)

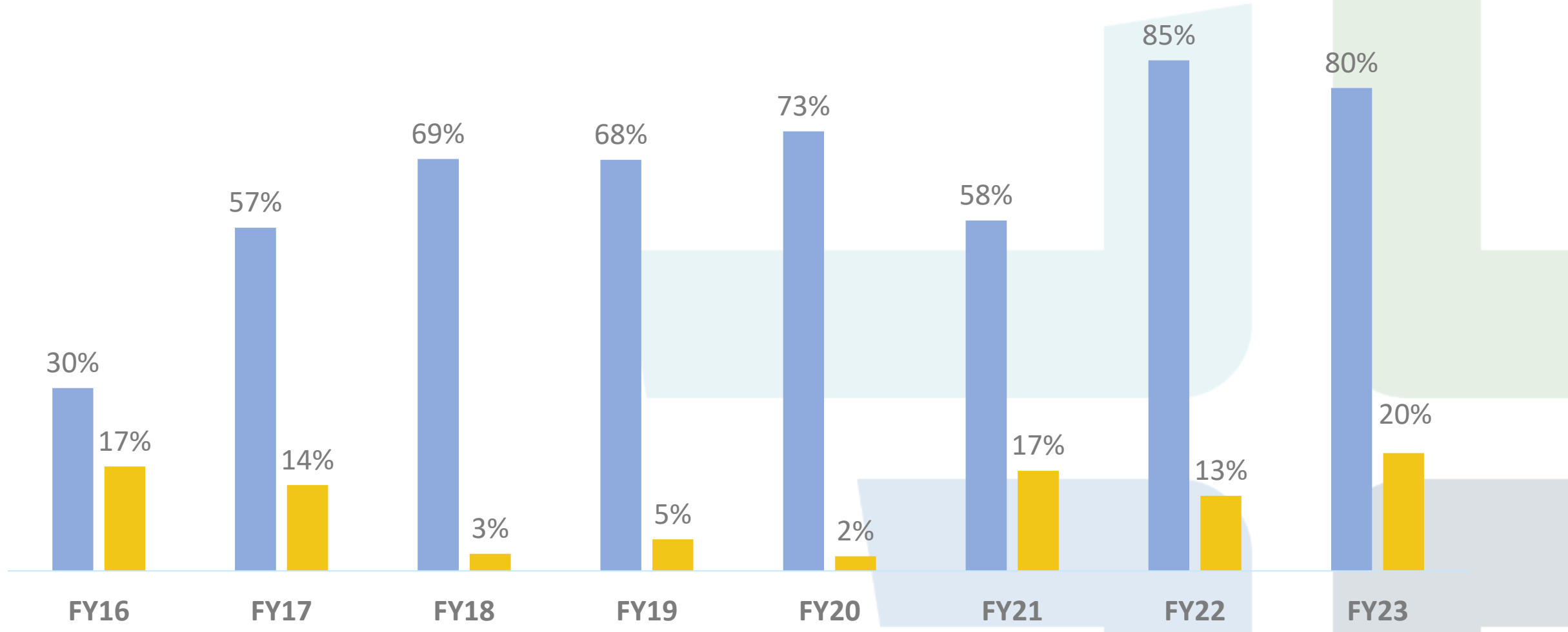


FY23 | 1st Year Turnover – Term Type (Benefited)

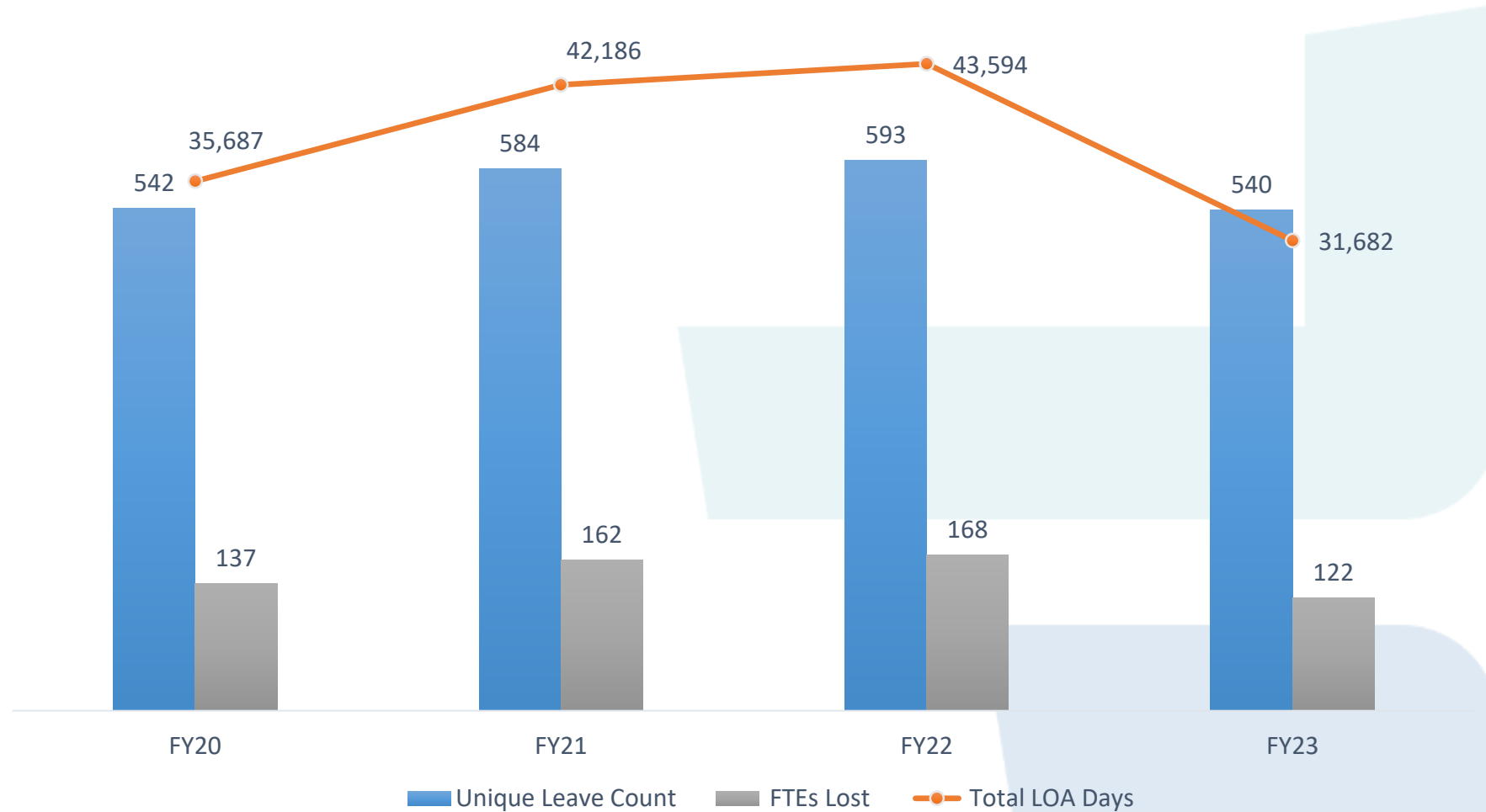


FY23 | New Grad Retention Rate & Turnover

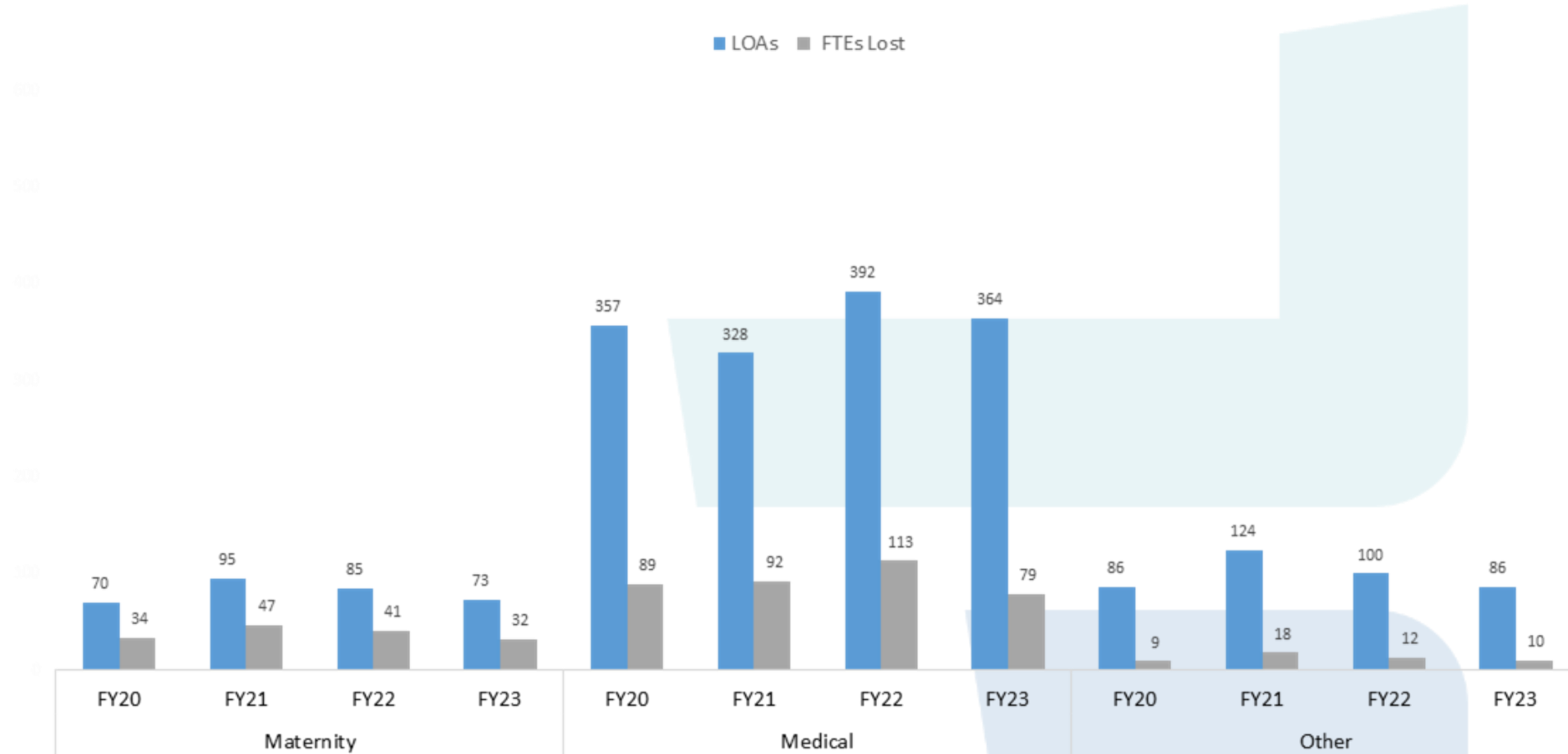
■ Retention End of FY23 ■ 1st Yr Turnover



FY23 | Leaves - Unique + FTE Lost + Lost Days

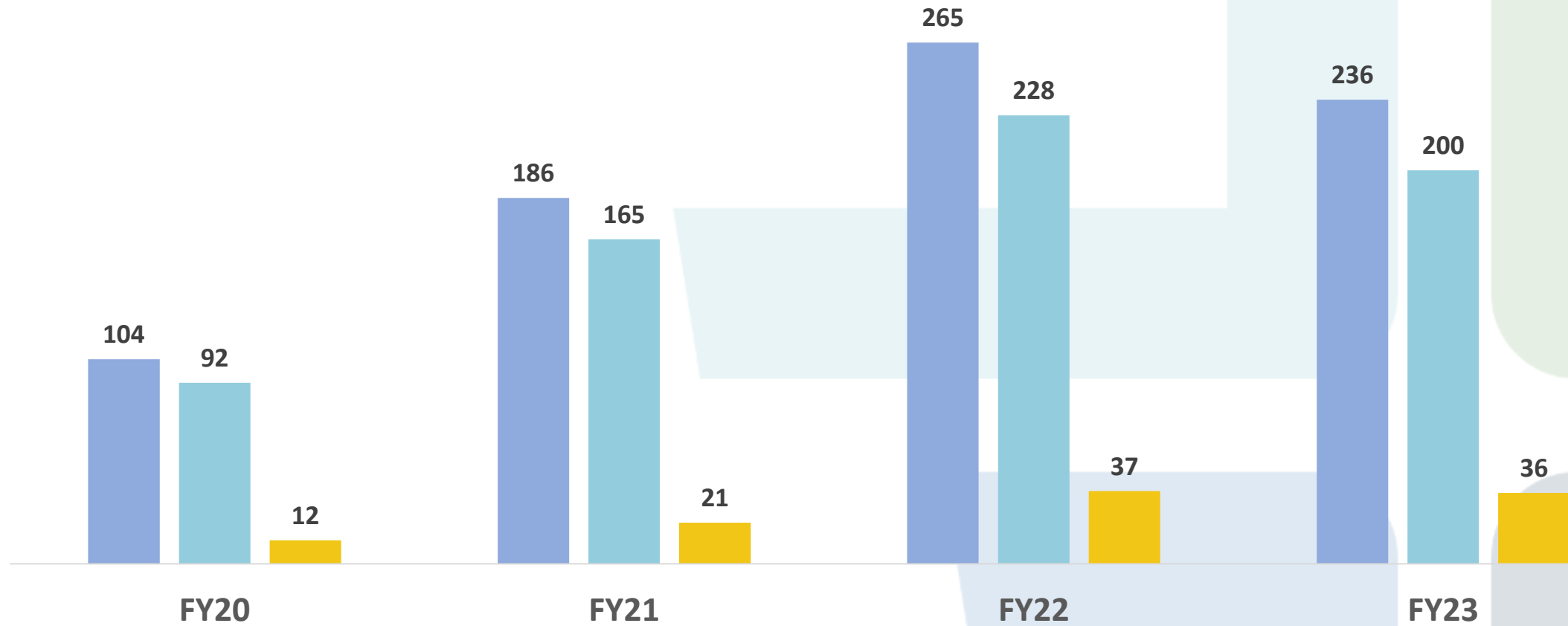


FY23 | Leaves – Unique + FTE Lost by Type



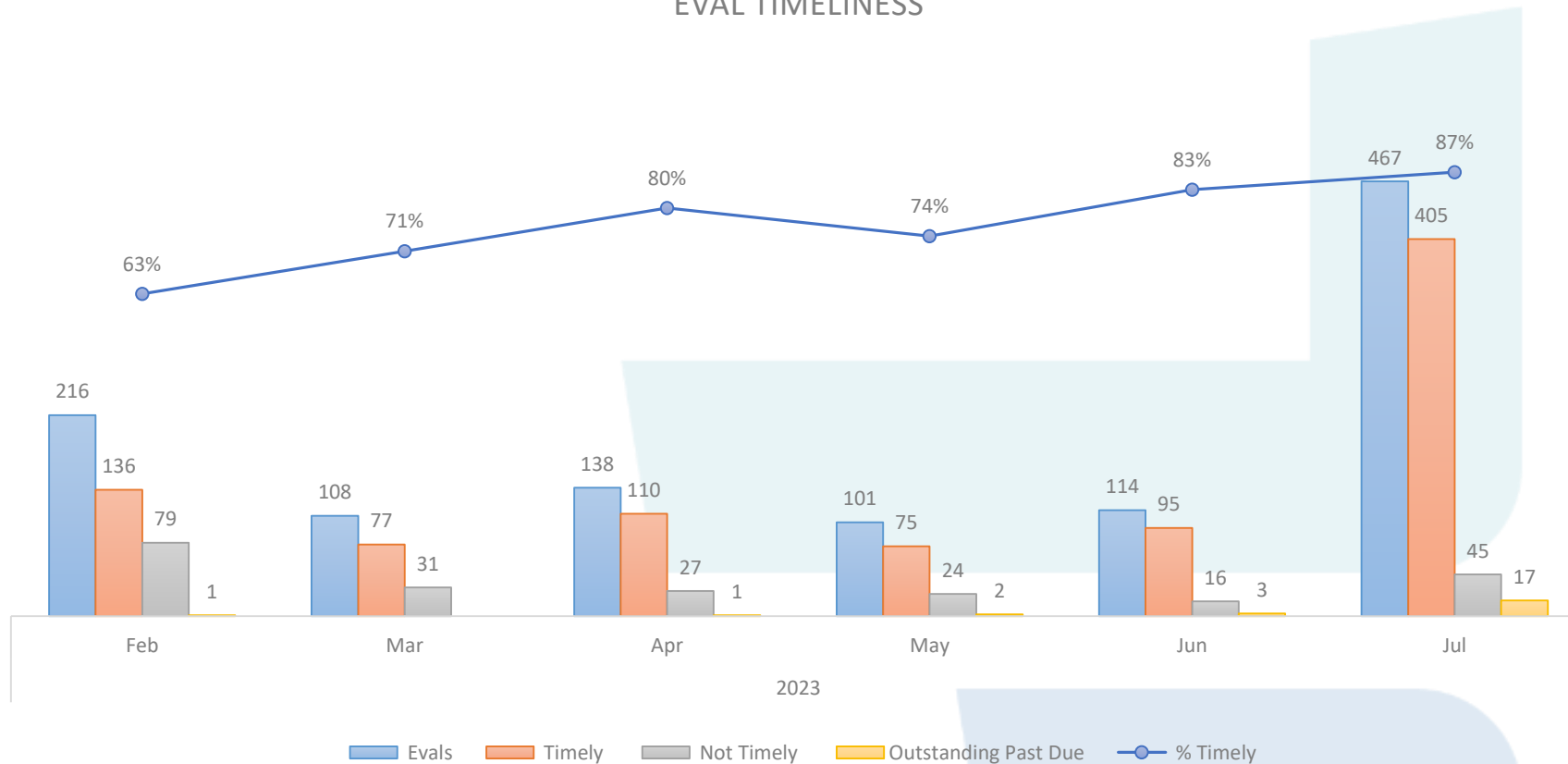
FY23 | Traveler Count

■ New Travelers ■ Clinical ■ Non-Clinical



Last 6 Months | Evaluation Compliance

EVAL TIMELINESS

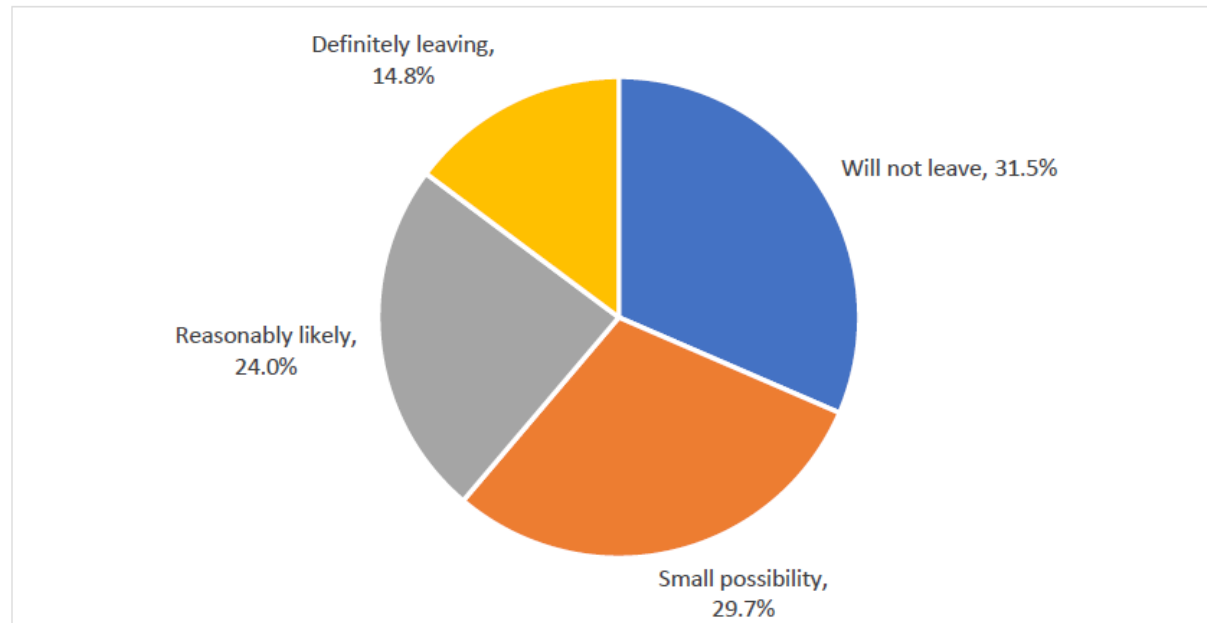


Appendix

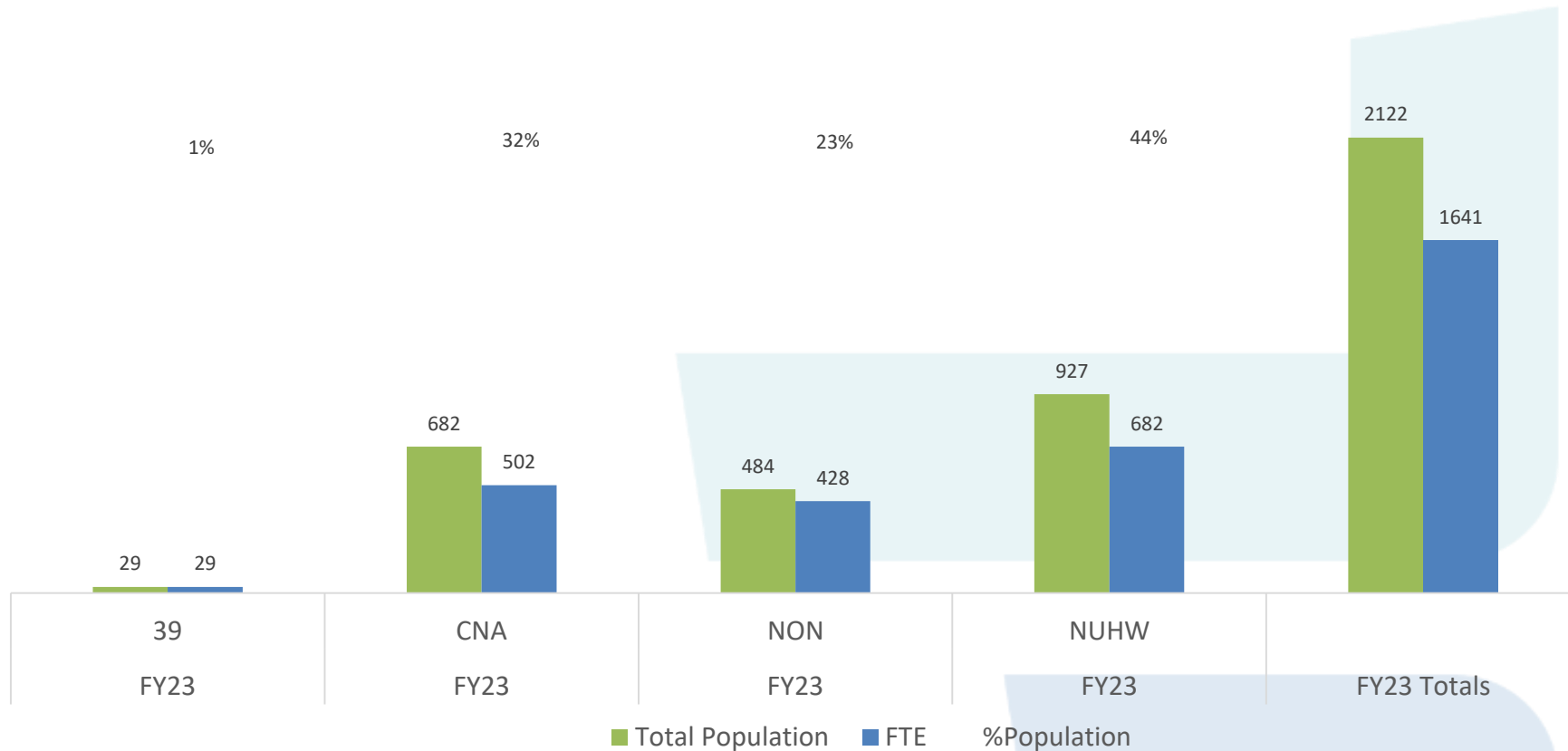
FY23 | 2022 UCSF RN Workforce in CA Study

Although most RNs plan to remain in the nursing profession for at least the next two years, many intend to change jobs. As seen in Figure 6, in 2022 24% of RNs said it was “reasonably likely” they will leave their principal nursing position in the next two years, and 14.8% said they are “definitely leaving.” This was a new question in the 2022 survey.

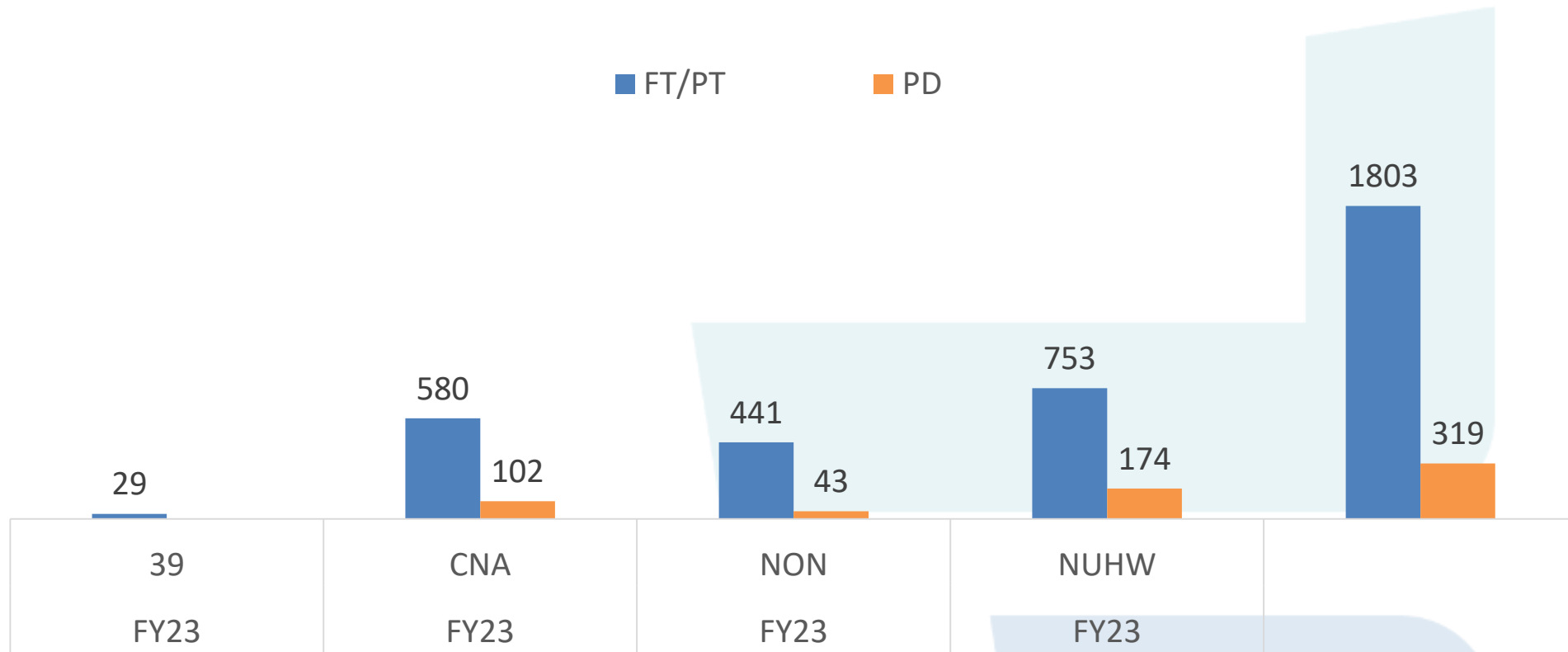
Figure 6. Intentions of RNs to remain in or leave their principal nursing position within two years, 2022



FY23 | Headcount – Union + FTE



FY23 | Headcount – Union + Status Type



Workers' Compensation

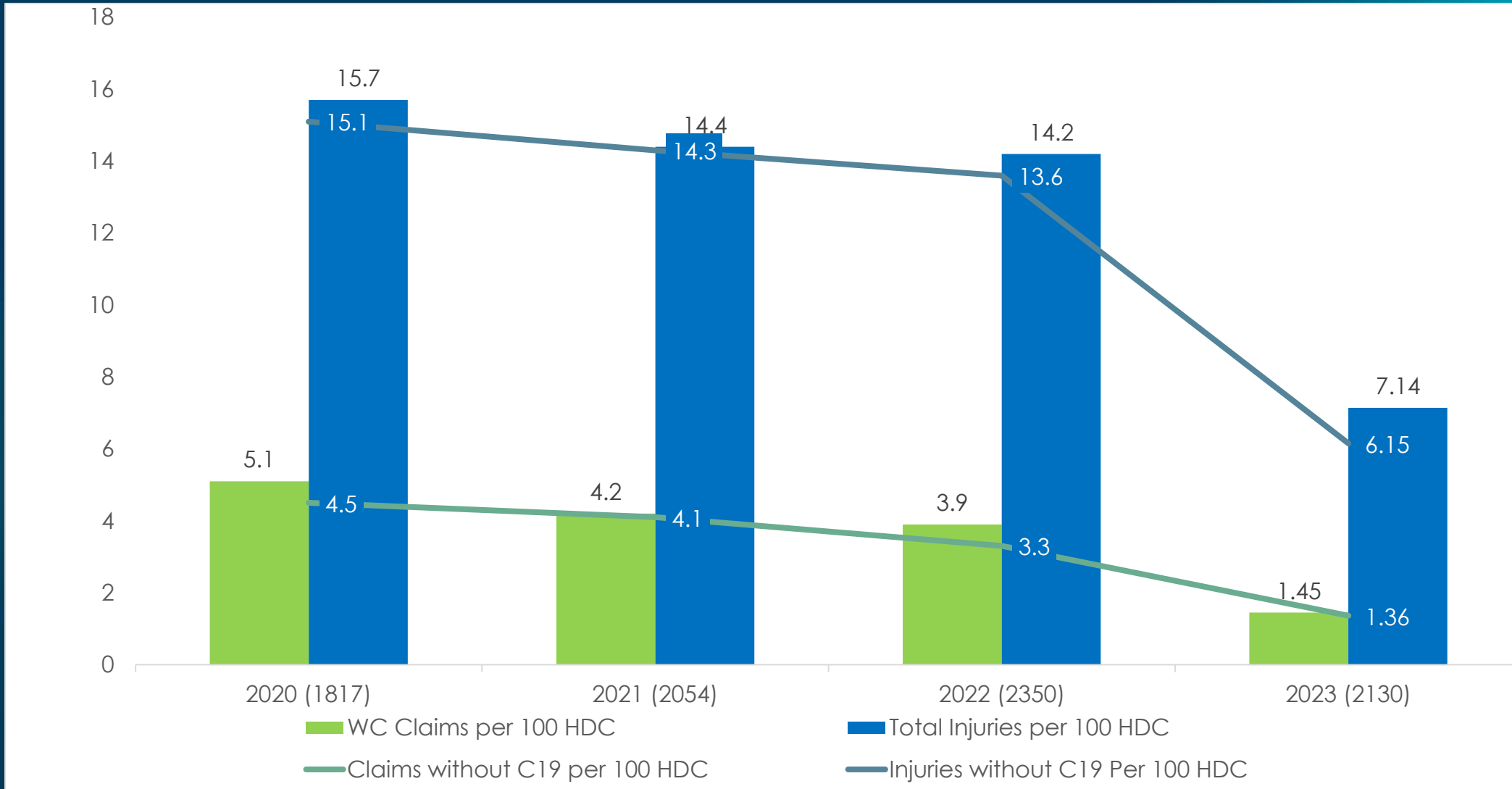
Salinas Valley Health

Jill Peralta-Cuellar, BSN, RN, COEE
Employee Health Services Director
August 2023

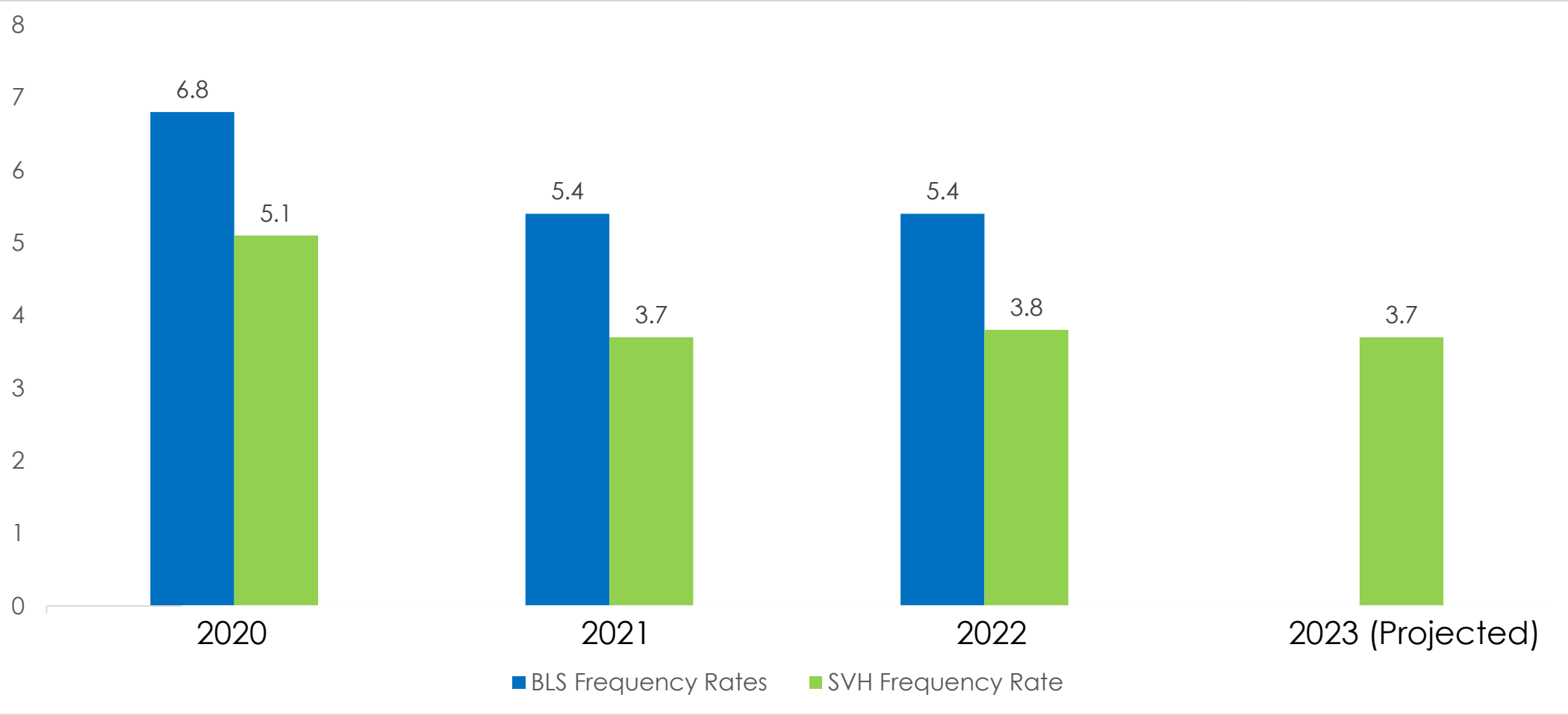
SERVICES OFFERED

- Pre-placement and annual health screening
 - includes TB screening/compliance and vaccine review
- Ergonomic assessments
- Workers' Compensation management
- Fit for duty/return to work screening
- Restriction/accommodations
- Injury/Illness/Exposure prevention and follow up
- Respirator screening, fit testing, and training
- First aid

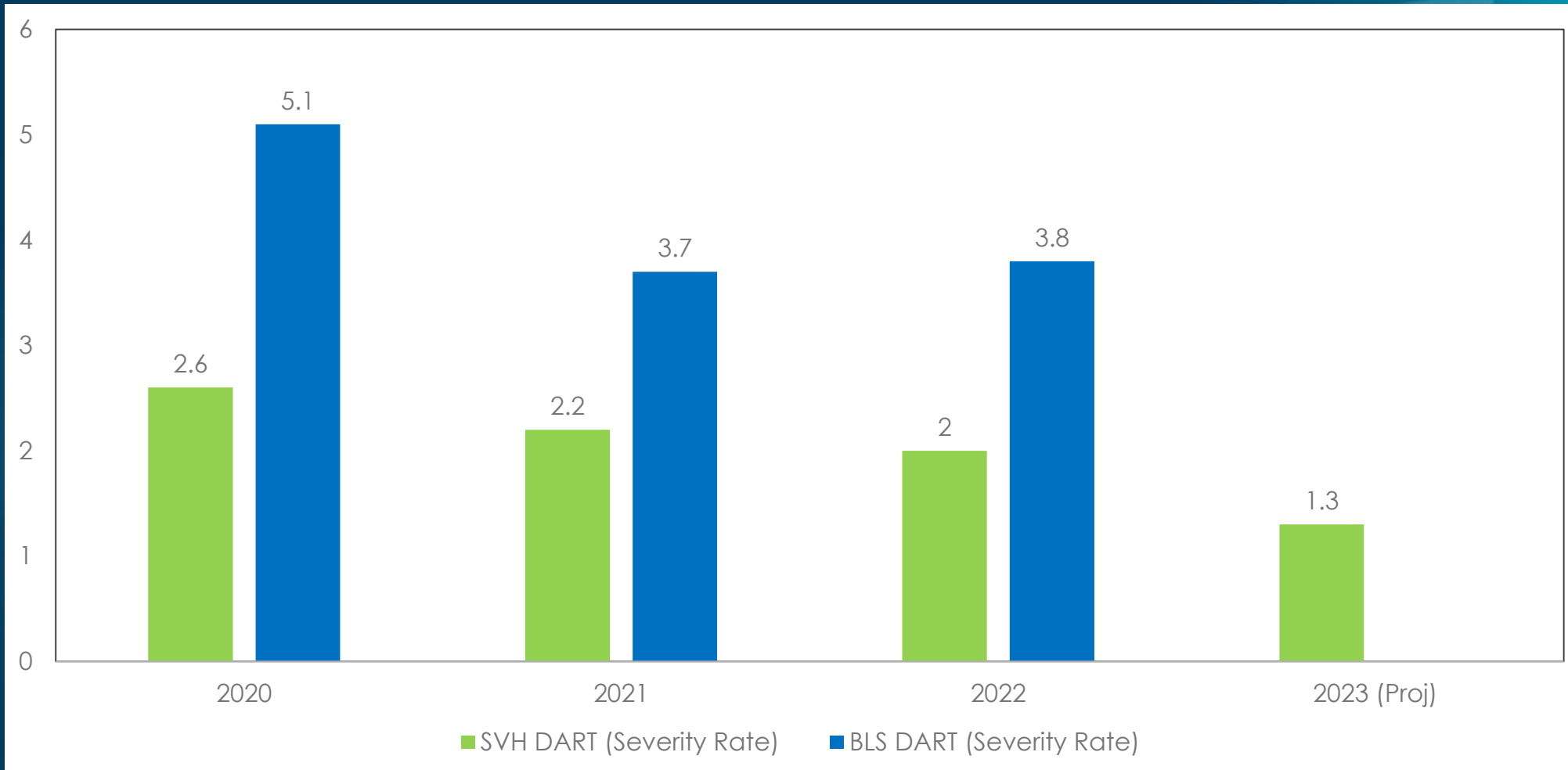
Workers' Compensation Injuries and Claims per 100 Headcount



Frequency Rate Comparison with Bureau of Labor Statistics (BLS) 2019-2022



DART Rating (Severity Rate) Comparison with Bureau of Labor Statistics (BLS)

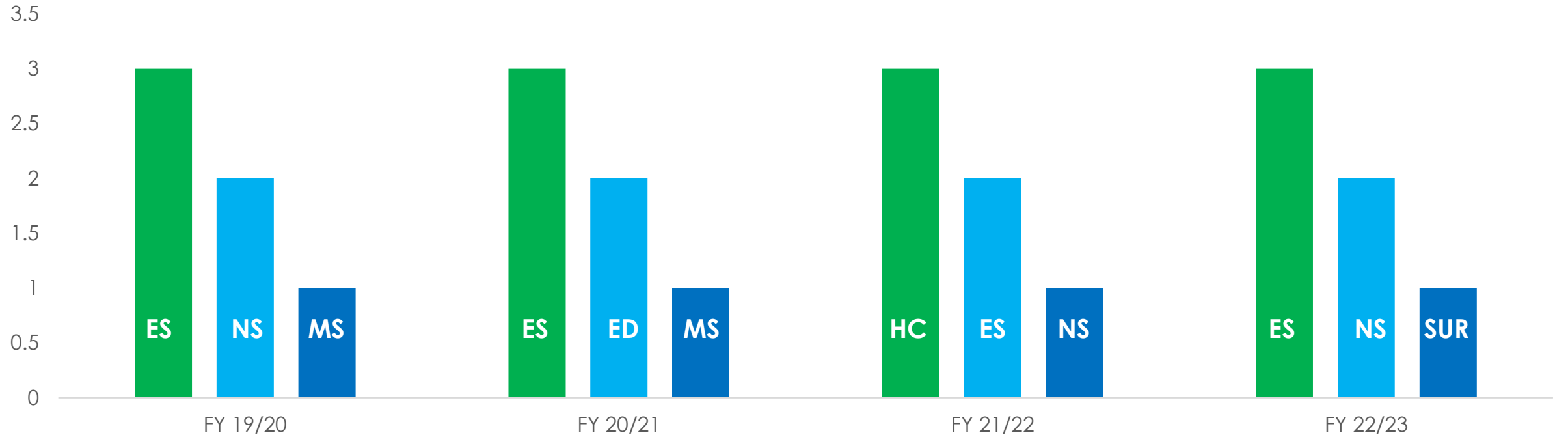


WORKERS' COMPENSATION

Top Three Claims Cost

Year	Trend	Total Paid	Incurred/Projected Cost
2020	Strain Misc. (17)	\$119,055.93	\$252,966.73
	Exposure /Disease (16)	\$99,856.84	\$292,035.23
	Slip/Trip/Fall (13)	\$30,651.42	\$83,152.18
2021	Strain Misc (17)	\$299,531.16	\$459,373.61
	Transferring Patients (17)	\$293,251.98	\$367,341.20
	Slip /Trip/Fall (17)	\$52,607.41	\$171,017.45
2022	Slip/Trip/Fall (16)	\$88,842.67	\$135,518.79
	Exposure/Disease (14)	\$27,113.91	\$52,125.60
	CT Upper (13)	\$23,823.40	\$91,001.64
2023 (as of 6/30/2023)	Slip/Trip/Fall (6)	\$11,056.52	\$34,038.56
	Transferring Patients (4)	\$10,665.79	\$27,205.63
	Strain Misc (4)	\$2,011.26	\$10,489.82

Top Department – Claims Frequency





Top Department- Claims Frequency

FY 19/20	FY 20/21	FY 21/22	FY 22/23
Environmental Services	Environmental Services	Heart Center	Environmental Services
Nutritional Services	Emergency Room	Environmental Services	Nutritional Services
Med Surg C/V	Med Surg C/V	Nutritional Services	Surgery

Medical Bill Review			
Year	Billed	Net Savings	% of Savings
18/19	\$1,520,476	\$1,002,895	65.96%
19/20	\$1,419,408	\$1,000,662	70.50%
20/21	\$1,541,520	\$941,748	61.09%
21/22	\$2,126,188	\$1,344,731	63.25%
22/23	\$2,630,513	\$1,379,377	52.44%

Pending C&R Settlements
Nine cases currently in progress for potential settlements. Five of the cases are older future medical cases DOI 2015 to 2020. The older a case becomes the more potential there is for higher exposure and medical treatment. Estimated value of Settlements \$278,420 with potential reserve salvage = \$130,082.

Settlements		
Year	Stipulated Awards	Compromise and Release
18/19	15	16
19/20	14	18
20/21	11	12
21/22	3	6
22/23	4	8

Treatment Utilization Review	
Referrals from July 1, 2022 to June 30, 2023	
Treatment Requests Referred	85
Estimated Savings	\$95,420
UR/Peer Costs	\$22,640
Net Savings	\$72,780

Claim Closing Ratio				
Year	Open in the year	Closed in the year	Ending Open Inventory	Repeat Claimants
18/19	76	128	160	40 (53%)
19/20	86	107	147	33 (39%)
20/21	117	128	133	53 (45%)
21/22	108	111	143	59 (55%)
22/23	88	94	153	37 (42%)

PBM (Pharmacy Benefit Management)					
Year	18/19	19/20	20/21	21/22	22/23
Point of Sale	300	280	286	189	208
Hard Block	21	45	27	31	46
Generic	99%	99.1%	100%	100%	100%
Savings	\$33K	\$19K	\$22k	\$34k	\$40k

Top Occupation - Frequency		
18/19	Staff Nurse II	30
19/20	Staff Nurse II	26
20/21	Staff Nurse II	49
21/22	Staff Nurse II	26
22/23	Staff Nurse II	26

Top Injury Cause - Frequency		
18/19	Strain Injury	Patient Care Involving Bed
19/20	Strain Injury	Patient Care Involving Bed
20/21	Strain Injury	Transporting/Lifting Patient
21/22	Strain Injury	Patent Care Involving Bed
22/23	Strain Injury	Patient Care Involving Bed

Litigation Management					
(Litigation rate is the percentage of claims in the year where an injured employee retains an attorney)					
Year	18/19	19/20	20/21	21/22	22/23
Indemnity Claims	18	21	51	47	34
Litigated Count	6	4	12	5	5
Litigation Rate %	33%	19%	24%	11%	15%

Note: This table represents the number of indemnity claims filed in each year that became litigated that same year.

Claims Trends & Impact Statement

The combined effect of utilizing cost containment programs & TPA expertise have resulted in \$1.5 Million in savings for the Salinas Valley Health Workers' Compensation Program for 2022/2023 Fiscal Year.

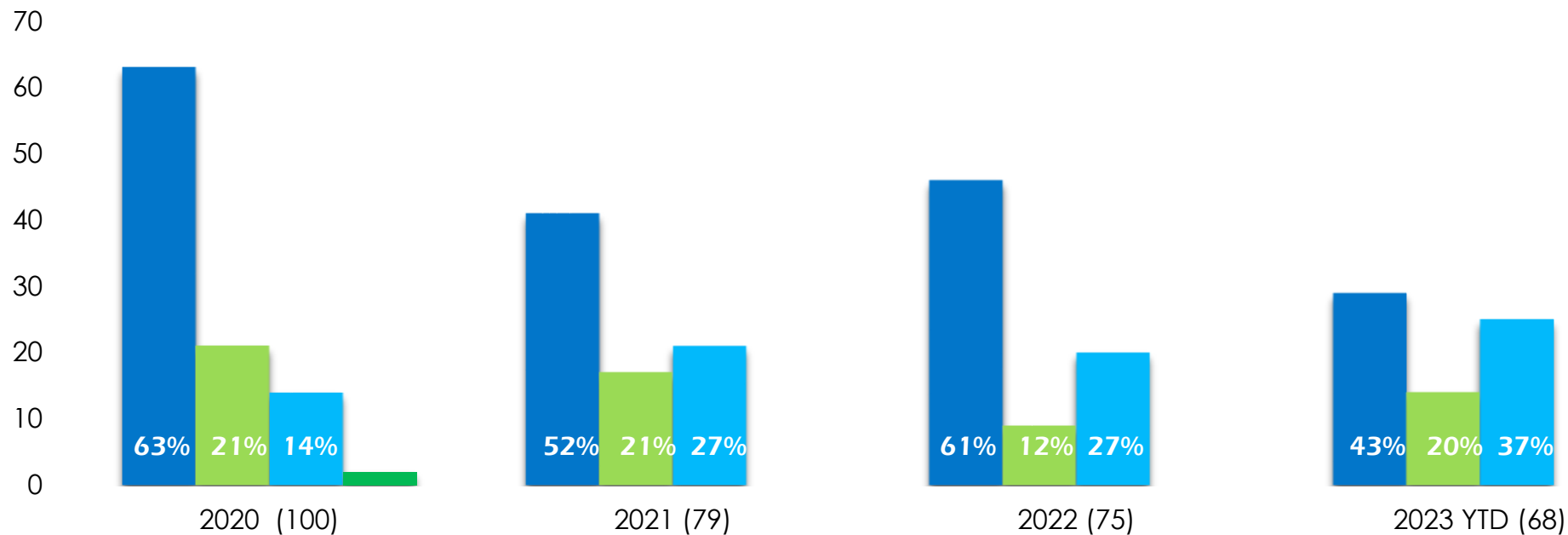
LOSS PREVENTION STRATEGIES TO REDUCE INJURIES AND COST

- Monthly Department Safety Training
- More staff certified in Office Ergonomics
- Collaboration with nurse practice counsels
- Injury Prevention/Patient Mobility training initially and prior to job transfers
- Collaboration with Medical Providers and TPA



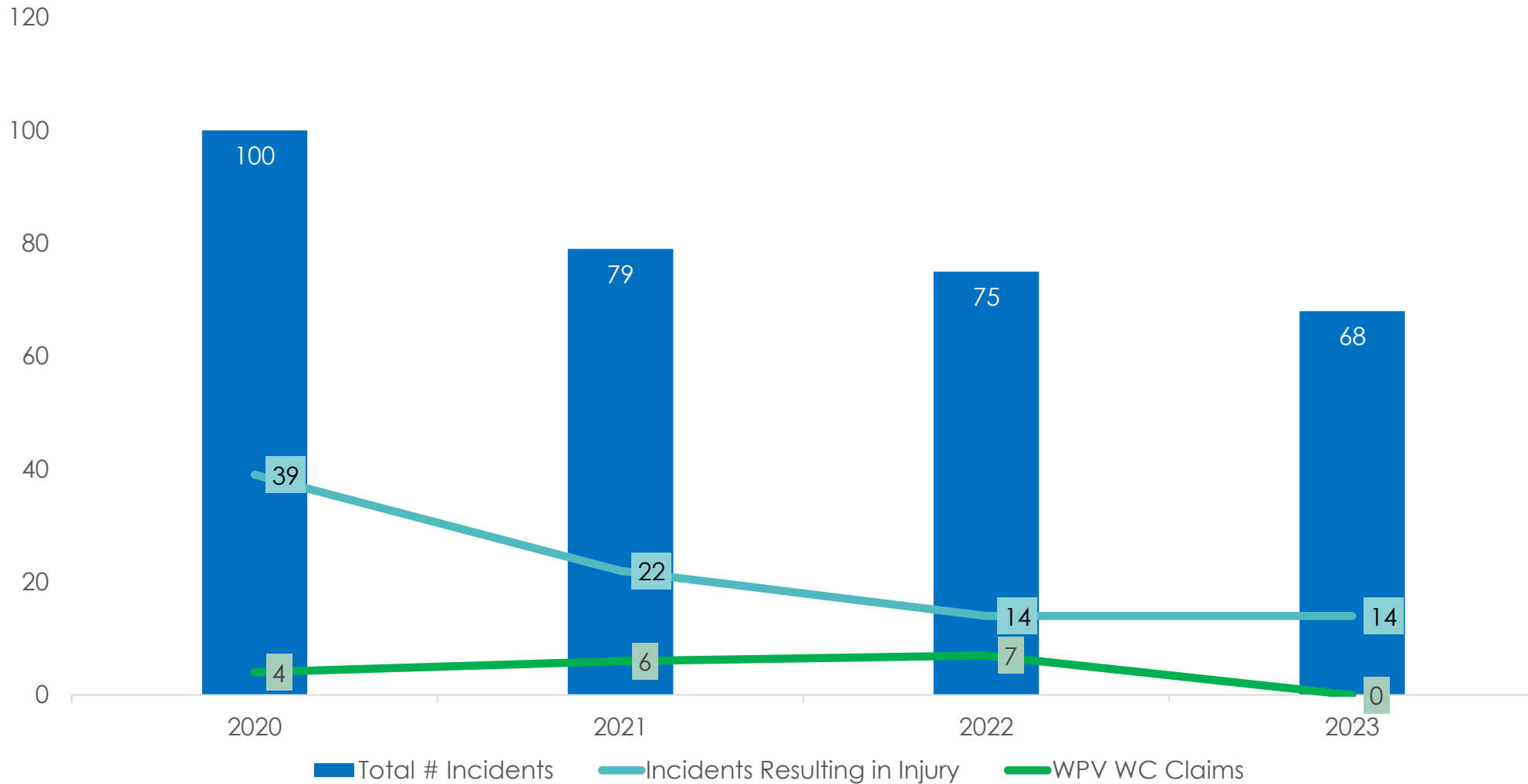
2023 Workplace Violence

INCIDENTS BY CONTRIBUTING FACTORS

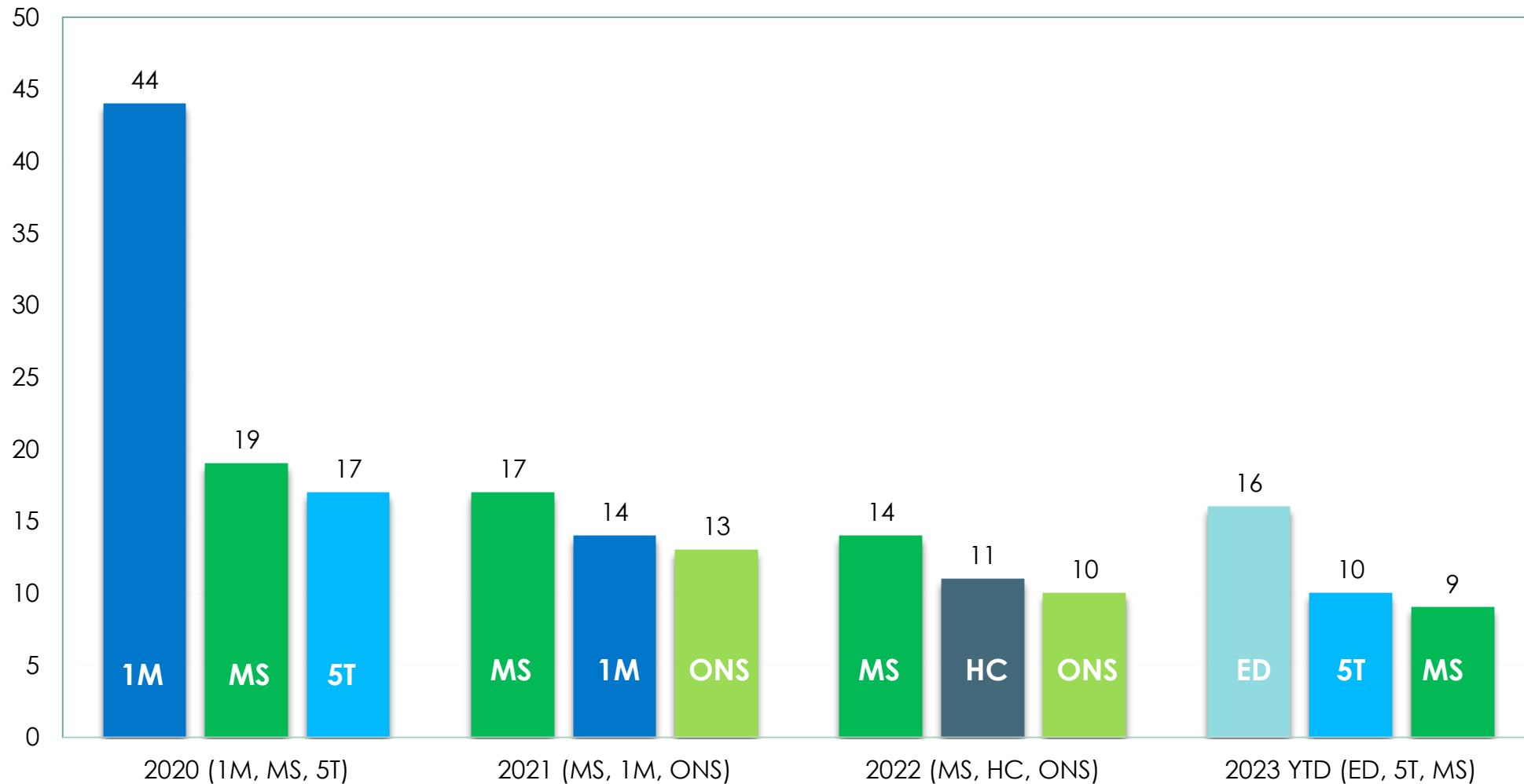


- **Altered Mentation:** (Mental Disability, Encephalopathy, Confused, Dementia, Disoriented, Agitation not related to substance use)
- **Substance Use:** CIWA, Drug Use, Alcohol use, drug/alcohol withdrawal
- **Aggressive Behaviors:** (Angry, agitation not related to #1 or #2)
- **Not Documented**

TRENDS RELATED TO WPV INCIDENTS, INJURIES & WC CLAIMS



TOP 3 UNITS FOR WORKPLACE VIOLENCE BY YEAR



WORKPLACE VIOLENCE NEXT STEPS:

- Quarterly WPV meetings with leaders and staff
- “Post Incident” huddle worksheet initiated August 2023
- Delirium/confusion work group and Patient Relations collaboration with Workplace Violence
- Benchmarking

Thank you for your time

Questions?

Salinas Valley Memorial Healthcare System 403(b) and 457 Deferred Compensation Retirement Plan Reviews

For the Period Ending - June 2023



SECTION 1

Market Commentary

On the Mark Q2 2023

ECONOMIC AND MARKET UPDATE



Economic growth

Growth has not deteriorated to the extent broadly projected after the inflationary challenges of 2022. Monetary tightening drags have so far been off-set by fading supply issues post COVID-19

Retail sales
ex. auto
+0.6%

Capacity utilization
-1.6%*

Housing starts
1,434 (-8.1%)



Employment

The labor market remains tight, despite signs of slowing. Finding talent continues to be a challenge which signals wage growth could remain elevated, putting continued upward pressure on inflation

Unemployment rate
3.6% (-0.0%)*

Labor force participation
62.6%

New jobless claims
+249k



Inflation

Core CPI decreased to 4.9% y/y in June, but the U.S. economy is proving resilient, and inflation is proving sticky. Concerns remain around potential reacceleration of inflation if the Fed were to pause hikes too soon

Oil prices
\$70.66 (-34.4%)*

Core CPI
+4.9%

Food prices
+5.7%



Interest rates

The Federal Reserve did not increase interest rates in June for the first time in their recent rate hiking initiatives but left the door open for further tightening in the coming months

Federal funds rate
5.08% (+387 bps)*

10-year treasury yield
3.81% (+83 bps)*

BBB corporate yield
5.83% (+74 bps)*



Markets

Signs pointing towards disinflation in the U.S. pushed equity markets higher. The rally in risk assets continued but strong returns were focused primarily on leading mega-cap stocks

S&P 500 price
\$4,450 (17.57%)

S&P 500 earnings
\$204.95 (-0.01%)

VIX
\$13.59 (-52.66%)

*Q2 2023-Q2 2022
Source: Federal Reserve, Standard & Poor's as of 06/30/2023

Stock Market Update

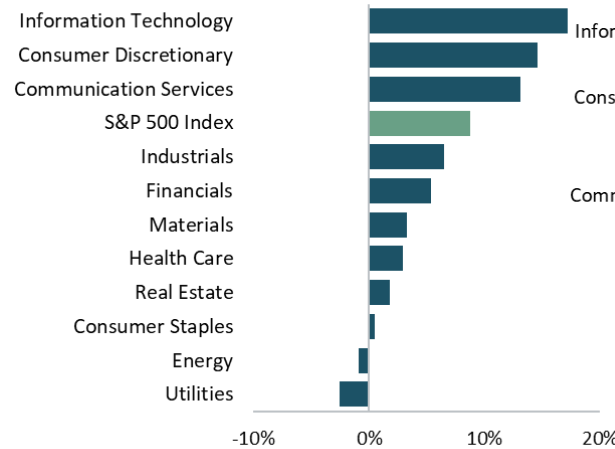
ANNUALIZED RETURN: BROAD MARKET EQUITY INDICES

	Q2 2023	YTD	1-Year	3-Year	5-Year	10-Year
United States						
Dow Jones Industrials	3.97%	4.94%	14.23%	12.30%	9.59%	11.26%
S&P 500	8.74%	16.89%	19.59%	14.60%	12.31%	12.86%
Russell 2000	5.21%	8.09%	12.31%	10.82%	4.21%	8.26%
International						
MSCI EAFE	2.95%	11.67%	18.77%	8.93%	4.39%	5.41%
MSCI ACWI Ex USA	2.44%	9.47%	12.72%	7.22%	3.52%	4.75%
MSCI Emerging Markets	0.90%	4.89%	1.75%	2.32%	0.93%	2.95%
Real Assets						
Wilshire US REIT	3.31%	6.74%	-0.31%	8.55%	4.40%	6.39%
Bloomberg Commodity	-2.56%	-7.79%	-9.61%	17.82%	4.73%	-0.99%

Sources: Standard & Poor's, MSCI, Bloomberg. Data as of 06/30/2023.

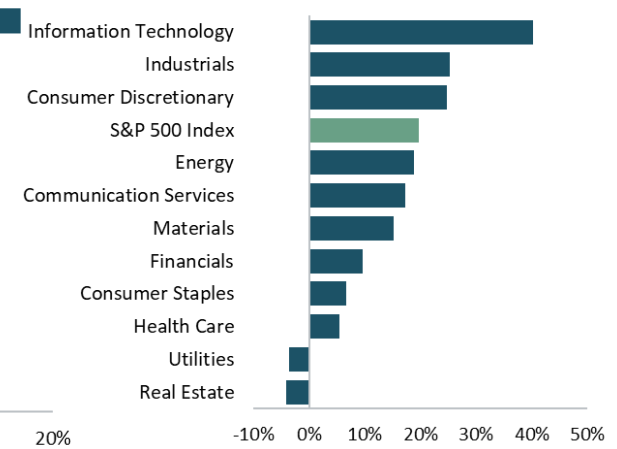
- Equity markets continued to rally in response to optimistic disinflationary numbers—all on the view that this data means the Fed's tightening campaign is probably nearing an end
- Trends in place over much of the past decade returned in the first half of 2023. Domestic outperformed International while large companies outperformed smaller peers. Emerging markets continued to underperform due to heightened geo-political tensions

S&P 500 SECTORS: Q2 2023



Source: Standard & Poor's. Data as of 06/30/2023.

S&P 500 SECTORS: 1-YEAR



- Technology focused indexes had their strongest first-half of the year since 1999. Artificial Intelligence has created similar investing euphoria to the dot-com mania of the new millennium
- Mega-cap technology companies were the largest contributor to positive returns in the S&P 500 for the first half of 2023. Over 70% of the index return was driven by 10 stocks

SECOND QUARTER

	Value	Core	Growth
Large	4.1%	8.6%	12.8%
Mid	3.9%	4.8%	6.2%
Small	3.2%	5.2%	7.1%

Source: Russell Investment Group. Data as of: 06/30/2023.

1-YEAR

	Value	Core	Growth
Large	11.5%	19.4%	27.1%
Mid	10.5%	14.9%	23.1%
Small	6.0%	12.3%	18.5%

Source: Russell Investment Group. Data as of 06/30/2023.

STYLE AND MARKET CAP RETURNS

- Significant divergence in performance across size, sectors and styles remain prevalent
- Mega cap technology stocks drove returns with the NASDAQ 100 up 15% in Q2 and nearly 40% so far this year
- The performance of different assets has fluctuated widely from year to year and underscores the need for diversification

Bond Market Update

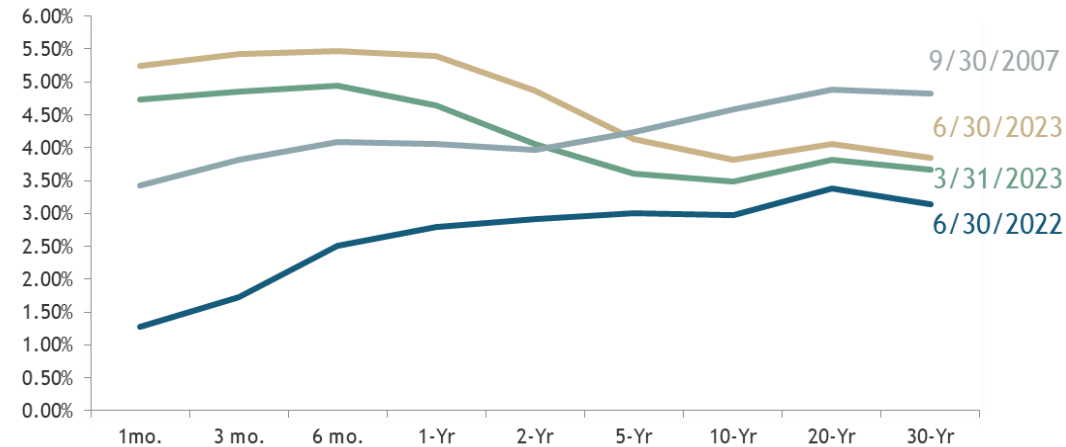
FIXED INCOME: YIELDS AND SPREADS

	09/30/07	06/30/18	06/30/20	06/30/22	03/31/23	06/30/23
2-Year Treasury	3.97%	2.52%	0.16%	2.92%	4.06%	4.87%
5-Year Treasury	4.23%	2.73%	0.29%	3.01%	3.60%	4.13%
10-Year Treasury Yield	4.59%	2.85%	0.66%	2.98%	3.48%	3.81%
BofA ML US Corporate AAA	5.33%	3.51%	1.63%	3.80%	4.32%	4.68%
<i>Spread vs. Treasuries (bps):</i>	<i>+97</i>	<i>+68</i>	<i>+81</i>	<i>+71</i>	<i>+57</i>	<i>+51</i>
BofA ML US Corporate BBB	6.23%	4.41%	2.68%	5.09%	5.53%	5.83%
<i>Spread vs. Treasuries (bps):</i>	<i>+178</i>	<i>+163</i>	<i>+207</i>	<i>+204</i>	<i>+177</i>	<i>+161</i>

Sources: Federal Reserve, Moody's. Data as of: 06/30/2023.

- Yields have moved considerably higher compared to lows experienced during the darkest hours of COVID. More attractive yields justify re-considering how allocations to fixed income fit within a well-diversified strategy
- Aggressive monetary tightening by the world's major central banks continued during the second quarter bringing global short-term interest rates to their highest levels in more than a decade

TREASURY YIELD CURVE



Source: Federal Reserve. Data as 06/30/2023.

- The yield curve is more inverted than any time in the last 40 years. Overall, a recession has followed 7 of the last 9 interest rate tightening campaigns
- Duration has been a significant headwind to fixed income performance since the Federal Reserve began its tightening campaign in 2022. The end of hiking cycle is now within sight, shifting duration from a headwind to a tailwind

- In Q2 2023, bonds sensitive to interest rates, like long government and intermediate core bonds, were once again beaten down
- Year-to-date bonds have posted moderate gains. A stark comparison to 2022 which was the worst year on record for bond returns in many capacities
- Money market funds have ballooned to a record \$5.2 trillion as investors flocked to cash and cash alternatives

Sources: Federal Reserve, Bloomberg. Data as of 06/30/2023.

FIXED INCOME: ANNUALIZED RETURN

	Q2 2023	YTD	1-Year	3-Year	5-Year	10-Year
2-Year Treasury	-0.89%	0.56%	-0.54%	-1.36%	0.70%	0.57%
5-Year Treasury	-1.69%	0.66%	-2.14%	-4.07%	0.55%	0.67%
10-Year Treasury	-1.91%	1.78%	-3.55%	-6.95%	0.32%	0.89%
Bloomberg US Aggregate	-0.84%	2.09%	-0.94%	-3.96%	0.77%	1.52%
Bloomberg US Corp IG	-0.29%	3.21%	1.55%	-3.44%	1.76%	2.63%
Bloomberg US Corp HY	1.75%	5.38%	9.06%	3.13%	3.36%	4.43%
Bloomberg US TIPS	-1.42%	1.87%	-1.40%	-0.12%	2.49%	2.08%
Bloomberg Global Aggregate	-1.53%	1.43%	-1.32%	-4.96%	-1.09%	0.20%

Additional Materials

Creative Planning issues a variety of timely content throughout the quarter in podcast, article, and live webinar formats. We will continually add to these resources to better inform our plan sponsors and participants.

Please click on the below links to be connected to some of our most recent content.



Podcasts

Creative Planning President, Peter Mallouk and Director of Financial Education, Jonathan Clements' [Down the Middle](#) is a monthly podcast series where they discuss recent market events, Creative Planning investment philosophy, give monthly tips and more.



Insights

Check out our [latest posts](#) on financial planning, retirement, investing, tax strategies, estate planning and trusts, insurance or one of our specialty practices.

Economic Scorecard Disclosure

	Measurement	Definition	Source
Economic growth	Industrial production	Measures the amount of output from the manufacturing, mining, electric and gas industries.	Bureau of Labor Statistics
	Capacity utilization rate	Measures operating efficiency (output produced versus total available capacity) in manufacturing, mining, electric and gas industries.	Board of Governors of the Federal Reserve System
	Total retail sales	Provides early estimates of monthly sales by business for retail and foodservice firms in the U.S.	Bureau of the Census and Department of Housing and Urban Development
	Housing starts	Measures total new privately owned housing unit starts, with starts defined as beginning the foundation of the home itself.	Bureau of the Census
	Business lending	Estimates the amount of loans extended by all domestic commercial banks and all U.S. branches and agencies of foreign banks.	Board of Governors of the Federal Reserve System
Employment	Headline unemployment rate	Measured as the percentage of the total labor force that is unemployed but actively seeking employment and willing to work.	Bureau of Labor Statistics
	Labor force participation rate	Percentage of the population that is either employed or unemployed but actively seeking employment.	
	New Jobless Claims	Represents new claimants for unemployment benefits.	
Inflation	Oil prices	Price per barrel of West Texas Intermediate (WTI) – Cushing, Oklahoma.	U.S. Energy Information Administration
	Core CPI	A CPI measurement that excludes food and energy prices, representing goods purchased by consumers.	Bureau of Labor Statistics
	10-year inflation expectations	Measures inflation expectations over 10 years using inflation-indexed treasuries against non-inflation-indexed treasuries.	Federal Reserve Bank of St. Louis
	Food Prices	Refers to the average price of particular food commodities globally and across countries.	Department of Commerce
	Velocity of money	Also known as M1 multiplier, is the ratio of the M1 supply to the St. Louis Adjusted Monetary Base.	Federal Reserve Bank of St. Louis
	Headline inflation	Calculated using the consumer price index, provides monthly data on changes in the prices paid by urban consumers for a representative basket of goods and services.	Bureau of Labor Statistics
	Core inflation	Same as headline inflation but excludes food and energy.	
Interest rates	Treasury curve	Plots yields on U.S. treasury instruments. Short end represents maturities with less than one year, while long end represents maturities with more than one year.	Board of Governors of the Federal Reserve System
Markets	S&P 500	Tracks the 500 largest corporations by market capitalization on the NYSE or Nasdaq.	S&P Dow Jones Indices
	1-year forward P/E	Forward-looking measure that calculates the future 12-month price to earnings of S&P.	

Economic Scorecard Index Disclosure

EQUITY INDEXES

The Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue-chip U.S. stocks.

The MSCI ACWI (All Country World Index) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets.

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets.

The Russell 1000 Index® measures the performance of the 1,000 largest companies in the Russell 3000 Index.

The Russell 1000 Growth Index® measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

The Russell 1000 Value Index® measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

The Russell 2000 Index® measures the performance of the 2,000 smallest companies in the Russell 3000 Index.

The Russell 2000 Growth Index® measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values.

The Russell 2000 Value Index® measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values.

The Russell 3000 Index® measures the performance of the 3,000 largest U.S. companies based on total market capitalization.

The Russell Midcap Index® measures the performance of the 800 smallest companies in the Russell 1000 Index.

The Russell Midcap Growth Index® measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index.

The Russell Midcap Value Index® measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value Index.

The S&P 500 Index is widely regarded as the best single gauge of the U.S. equities market. The index includes a representative sample of 500 leading companies in leading industries of the U.S. economy. The S&P 500 Index focuses on the large-cap segment of the market.

The Bloomberg Commodity Index and related sub indexes are composed of futures contracts on physical commodities and represent 22 separate commodities traded on U.S. exchanges, with the exception of aluminum, nickel, and zinc.

The NAREIT EQUITY REIT Index is designed to provide the most comprehensive assessment of overall industry performance and includes all tax-qualified real estate investment trusts (REITs) that are listed on the NYSE, the American Stock Exchange, and the NASDAQ National Market List.

The VIX measures market expectation of near-term volatility conveyed by stock index option prices.

FIXED INCOME INDEXES

The BofAML U.S. Corporate AAA Index is a subset of the BofA Merrill Lynch U.S. Corporate Master Index tracking the performance of US dollar-denominated investment grade-rated corporate debt publicly issued in the U.S. domestic market. This subset includes all securities with a given investment grade rating of AAA.

The BofAML U.S. Corporate BBB Index is a subset of the BofA Merrill Lynch U.S. Corporate Master Index tracking the performance of U.S. dollar-denominated investment grade-rated corporate debt publicly issued in the US domestic market. This subset includes all securities with a given investment grade rating of BBB.

The Barclays 1-3 Month U.S. Treasury Bill Index includes all publicly issued zero-coupon U.S. treasury bills that have a remaining maturity of less than three months and more than one month, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars and must be fixed rate and nonconvertible.

The Barclays Global Aggregate Index is a measure of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate, and securitized fixed-rate bonds from both developed and emerging market issuers.

The Barclays U.S. Aggregate Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed rate taxable bond market. The index includes treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), and ABS and CMBS (agency and nonagency).

The Barclays U.S. Corporate Investment Grade Index is an unmanaged index consisting of publicly issued U.S. corporate and specified foreign debentures and secured notes that are rated investment grade (Baa3/BBB or higher) by at least two ratings agencies, have at least one year to final maturity, and have at least \$250 million per amount outstanding. To qualify, bonds must be SEC-registered.

The Barclays U.S. High Yield Index covers the universe of fixed rate, non-investment-grade debt. Eurobonds and debt issues from countries designated as emerging markets (sovereign rating of Baa1/BBB+/BBB+ and below using the middle of Moody's, S&P, and Fitch) are excluded, but Canadian and global bonds (SEC-registered) of issuers in non-EMG countries are included.

The Barclays U.S. TIPS Index consists of Inflation-Protection securities issued by the U.S. Treasury.

The U.S. Treasury Index is a component of the US Government Index.

Disclosures

Investments involve risks; their value and the income from them may fluctuate in accordance with market conditions and taxation agreements. Investors may not get back the full amount invested. Both past performance and yield may not be a reliable guide to future performance.

FOR PLAN SPONSOR USE ONLY

This commentary is provided for general information purposes only and should not be construed as investment, tax or legal advice, and does not constitute an attorney/client relationship. Past performance of any market results is no assurance of future performance. The information contained herein has been obtained from sources deemed reliable but is not guaranteed.

SECTION 2

Asset Allocation

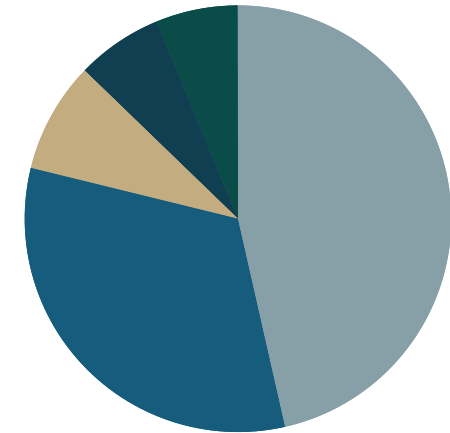
Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Top 10 Plan Assets and Asset Allocation
 As of 06/30/2023

Fund	Total Assets	% of Total Plan Assets
Fidelity® 500 Index Category: Large Blend	\$17,310,778.76	14.13%
American Century One Choice 2030 R6 Category: Target-Date 2030	\$10,708,970.47	8.74%
American Century One Choice 2025 R6 Category: Target-Date 2025	\$9,439,071.41	7.70%
American Century One Choice 2035 R6 Category: Target-Date 2035	\$9,056,303.91	7.39%
Transamerica Guaranteed Investment Option Category: Stable Value	\$7,605,871.54	6.21%
Fidelity® US Bond Index Category: Intermediate Core Bond	\$6,856,685.42	5.60%
American Century One Choice 2040 R6 Category: Target-Date 2040	\$6,790,241.67	5.54%
American Century One Choice 2045 R6 Category: Target-Date 2045	\$6,692,434.98	5.46%
American Century One Choice In Ret R6 Category: Target-Date Retirement	\$6,446,111.63	5.26%
American Century One Choice 2050 R6 Category: Target-Date 2050	\$5,668,889.18	4.63%
Top 10 Fund Totals	\$86,575,358.97	70.67%
Plan Totals	\$122,510,041.49	

Asset values are based on the market value of the participants' holdings in each fund specific to the defined date listed above. Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, and other unregistered products, asset categories are determined by the fund provider.

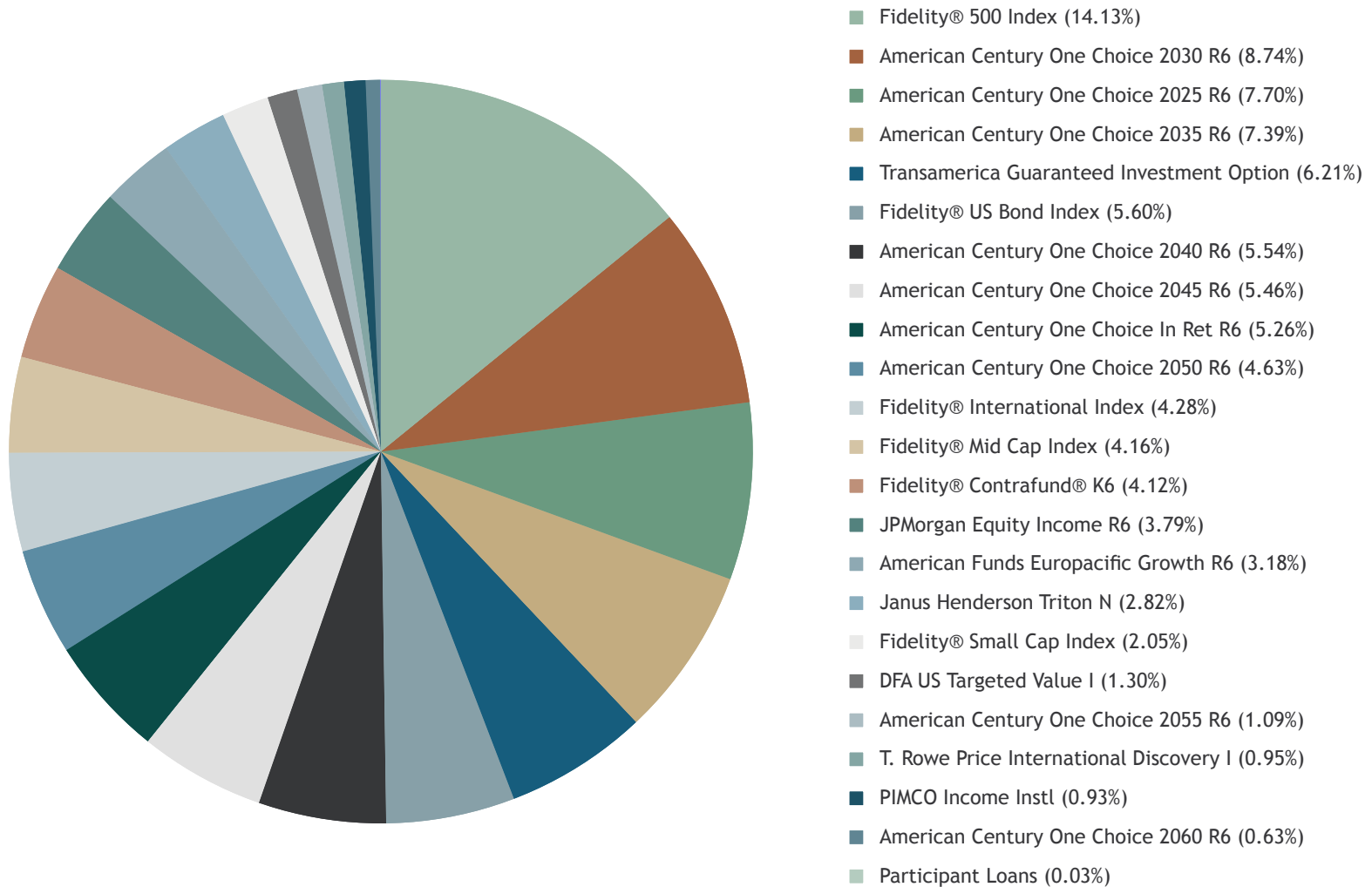
This information is not intended as a solicitation for investment in any of the funds listed.

ALLOCATION OF PLAN ASSETS BY CATEGORY



- Stable Value / Money Market (6.21%)
- Fixed Income (6.53%)
- Target Date/Asset Allocation (46.45%)
- US Equity (32.38%)
- Non-US Equity (8.4%)
- Other (0.03%)

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Plan Assets By Fund
 As of 06/30/2023



Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Plan Assets By Fund
 As of 06/30/2023

Fund	Total Assets	% of Plan Assets
Transamerica Guaranteed Investment Option	\$7,605,871.54	6.21%
Fidelity® US Bond Index	\$6,856,685.42	5.60%
PIMCO Income Instl	\$1,140,327.67	0.93%
American Century One Choice In Ret R6	\$6,446,111.63	5.26%
American Century One Choice 2025 R6	\$9,439,071.41	7.70%
American Century One Choice 2030 R6	\$10,708,970.47	8.74%
American Century One Choice 2035 R6	\$9,056,303.91	7.39%
American Century One Choice 2040 R6	\$6,790,241.67	5.54%
American Century One Choice 2045 R6	\$6,692,434.98	5.46%
American Century One Choice 2050 R6	\$5,668,889.18	4.63%
American Century One Choice 2055 R6	\$1,337,978.75	1.09%
American Century One Choice 2060 R6	\$766,147.31	0.63%
JPMorgan Equity Income R6	\$4,642,829.53	3.79%
Fidelity® 500 Index	\$17,310,778.76	14.13%
Fidelity® Contrafund® K6	\$5,045,363.30	4.12%
Fidelity® Mid Cap Index	\$5,091,475.93	4.16%
DFA US Targeted Value I	\$1,598,150.61	1.30%
Fidelity® Small Cap Index	\$2,514,780.09	2.05%
Janus Henderson Triton N	\$3,459,584.73	2.82%
Fidelity® International Index	\$5,242,381.24	4.28%
American Funds Europacific Growth R6	\$3,891,858.68	3.18%
T. Rowe Price International Discovery I	\$1,161,804.68	0.95%
Participant Loans	\$42,000.00	0.03%
Total Market Value:	\$122,510,041.49	100.00%

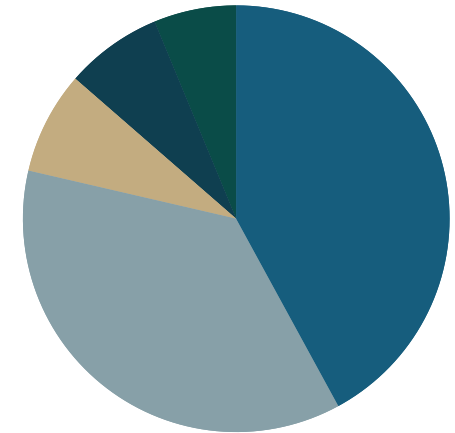
Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 457 Deferred Compensation Plan
 Top 10 Plan Assets and Asset Allocation
 As of 06/30/2023

Fund	Total Assets	% of Total Plan Assets
Fidelity® 500 Index Category: Large Blend	\$4,762,882.03	23.69%
American Century One Choice 2025 R6 Category: Target-Date 2025	\$1,732,432.54	8.62%
American Century One Choice In Ret R6 Category: Target-Date Retirement	\$1,370,404.14	6.82%
Transamerica Guaranteed Investment Option Category: Stable Value	\$1,256,073.29	6.25%
Fidelity® US Bond Index Category: Intermediate Core Bond	\$1,227,059.12	6.10%
American Century One Choice 2045 R6 Category: Target-Date 2045	\$1,097,174.51	5.46%
American Century One Choice 2030 R6 Category: Target-Date 2030	\$1,058,183.13	5.26%
Fidelity® Mid Cap Index Category: Mid-Cap Blend	\$933,200.26	4.64%
American Century One Choice 2035 R6 Category: Target-Date 2035	\$863,022.76	4.29%
Fidelity® Contrafund® K6 Category: Large Growth	\$828,868.06	4.12%
Top 10 Fund Totals	\$15,129,299.84	75.25%
Plan Totals	\$20,106,393.54	

Asset values are based on the market value of the participants' holdings in each fund specific to the defined date listed above. Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, and other unregistered products, asset categories are determined by the fund provider.

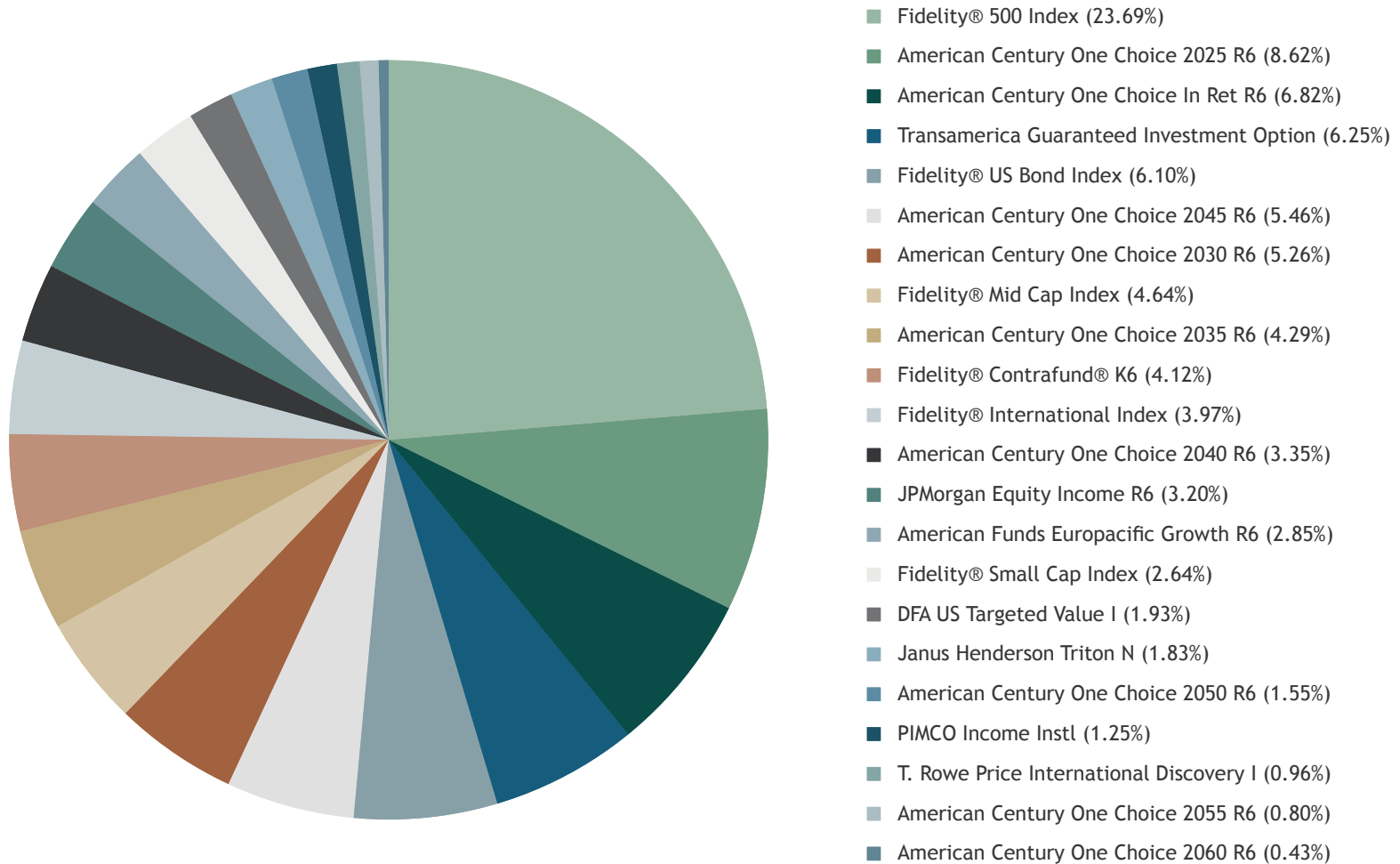
This information is not intended as a solicitation for investment in any of the funds listed.

ALLOCATION OF PLAN ASSETS BY CATEGORY



- Stable Value / Money Market (6.25%)
- Fixed Income (7.35%)
- Target Date/Asset Allocation (36.57%)
- US Equity (42.05%)
- Non-US Equity (7.78%)

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 457 Deferred Compensation Plan
 Plan Assets By Fund
 As of 06/30/2023



Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 457 Deferred Compensation Plan
 Plan Assets By Fund
 As of 06/30/2023



Strategic Monitoring and Research Tool

Fund	Total Assets	% of Plan Assets
Transamerica Guaranteed Investment Option	\$1,256,073.29	6.25%
Fidelity® US Bond Index	\$1,227,059.12	6.10%
PIMCO Income Instl	\$251,206.33	1.25%
American Century One Choice In Ret R6	\$1,370,404.14	6.82%
American Century One Choice 2025 R6	\$1,732,432.54	8.62%
American Century One Choice 2030 R6	\$1,058,183.13	5.26%
American Century One Choice 2035 R6	\$863,022.76	4.29%
American Century One Choice 2040 R6	\$673,386.40	3.35%
American Century One Choice 2045 R6	\$1,097,174.51	5.46%
American Century One Choice 2050 R6	\$311,147.62	1.55%
American Century One Choice 2055 R6	\$161,604.33	0.80%
American Century One Choice 2060 R6	\$85,841.29	0.43%
JPMorgan Equity Income R6	\$642,790.46	3.20%
Fidelity® 500 Index	\$4,762,882.03	23.69%
Fidelity® Contrafund® K6	\$828,868.06	4.12%
Fidelity® Mid Cap Index	\$933,200.26	4.64%
DFA US Targeted Value I	\$388,515.49	1.93%
Fidelity® Small Cap Index	\$530,628.13	2.64%
Janus Henderson Triton N	\$368,307.39	1.83%
Fidelity® International Index	\$797,421.86	3.97%
American Funds Europacific Growth R6	\$573,260.64	2.85%
T. Rowe Price International Discovery I	\$192,983.76	0.96%
Total Market Value:	\$20,106,393.54	100.00%

SECTION 3

Plan Level Analysis

U.S. EQUITY STYLE BOX

VALUE		BLEND		GROWTH		
LARGE	JPMorgan Equity Income R6	95	Fidelity® 500 Index	100	Fidelity® Contrafund® K6	73
			Fidelity® Mid Cap Index	100		
MEDIUM			Fidelity® Small Cap Index	100	Janus Henderson Triton N	55
SMALL	DFA US Targeted Value I	100				

OTHER ASSET CLASSES

MONEY MARKET / STABLE VALUES		BOND / FIXED INCOME		RISK-BASED ASSET ALLOCATION	
Transamerica Guaranteed Investment Option		Fidelity® US Bond Index	100		
		PIMCO Income Instl	100		
INTERNATIONAL / GLOBAL		OTHER INCLUDING SECTOR FUNDS		TIME-BASED ASSET ALLOCATION	
Fidelity® International Index	90			American Century One Choice In Ret R6	100
American Funds Europacific Growth R6	90			American Century One Choice 2025 R6	100
T. Rowe Price International Discovery I	85			American Century One Choice 2030 R6	90
				American Century One Choice 2035 R6	80
				American Century One Choice 2040 R6	70
				American Century One Choice 2045 R6	70
				American Century One Choice 2050 R6	80

INTERNATIONAL / GLOBAL	OTHER INCLUDING SECTOR FUNDS	TIME-BASED ASSET ALLOCATION
		American Century One Choice 2055 R6 90
		American Century One Choice 2060 R6 83

Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, and other unregistered products asset categories are determined by the fund provider. New fund recommendations appear in blue.

This information is not intended as a solicitation for investment in any of the funds listed.

SECTION 4

Performance Review

TARGET DATE FUNDS

Fund/ Universe/ Benchmark	(1) Sharpe 3Yr	(2) Sharpe 5Yr	(3) Sharpe 10Yr	(4) Sortino 3Yr	(5) Sortino 5Yr	(6) Expense Ratio	(7) Expense adj. 3Yr Outperf. Index	(8) Expense adj. 5Yr Outperf. Index	(9) Expense adj. 10Yr Outperf. Index	Overall Rating	Watch List Since
Weighted Percentage	5%	10%	20%	5%	10%	5%	10%	15%	20%		
American Century One Choice In Ret R6 (ARDTX) Morningstar Target-Date Retirement Benchmark: Morningstar Lifetime Agg Incm TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
American Century One Choice 2025 R6 (ARWDX) Morningstar Target-Date 2025 Benchmark: Morningstar Lifetime Mod 2025 TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
American Century One Choice 2030 R6 (ARCUX) Morningstar Target-Date 2030 Benchmark: Morningstar Lifetime Mod 2030 TR USD	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	
American Century One Choice 2035 R6 (ARLDX) Morningstar Target-Date 2035 Benchmark: Morningstar Lifetime Con 2035 TR USD	Below	Below	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	80	
American Century One Choice 2040 R6 (ARDUX) Morningstar Target-Date 2040 Benchmark: Morningstar Lifetime Con 2040 TR USD	Below	Below	Exceeds	Below	Below	Exceeds	Exceeds	Exceeds	Exceeds	70	
American Century One Choice 2045 R6 (ARDOX) Morningstar Target-Date 2045 Benchmark: Morningstar Lifetime Con 2045 TR USD	Below	Below	Exceeds	Below	Below	Exceeds	Exceeds	Exceeds	Exceeds	70	

This evaluation about the funds in your plan has been prepared pursuant to your specific request. This scorecard should be considered together with the fund's performance and supporting detail analysis. This information is provided in order to assist in the prudent investment analysis of the funds in your plan and possible alternatives. Asset categories are determined by Morningstar for registered products. For unregistered products, asset categories are determined by fund provider. Benchmark indices are representative of each fund's investment style.

Fund Scorecard Selected Measurement Criteria:

- (1) Sharpe 3Yr : Highest 50%
- (2) Sharpe 5Yr : Highest 50%
- (3) Sharpe 10Yr : Highest 50%
- (4) Sortino 3Yr : Highest 50%
- (5) Sortino 5Yr : Highest 50%
- (6) Expense Ratio : Lowest 50%
- (7) Expense adj. 3Yr Outperf. Index : Greater than -0.2%
- (8) Expense adj. 5Yr Outperf. Index : Greater than -0.2%
- (9) Expense adj. 10Yr Outperf. Index : Greater than -0.2%

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
- = Below
- = Below

Exceeds >= 50% Below < 50% < 6 Quarter(s) Below < 50% >= 6 Quarter(s)

TARGET DATE FUNDS

Fund/ Universe/ Benchmark	(1) Sharpe 3Yr	(2) Sharpe 5Yr	(3) Sharpe 10Yr	(4) Sortino 3Yr	(5) Sortino 5Yr	(6) Expense Ratio	(7) Expense adj. 3Yr Outperf. Index	(8) Expense adj. 5Yr Outperf. Index	(9) Expense adj. 10Yr Outperf. Index	Overall Rating	Watch List Since
Weighted Percentage	5%	10%	20%	5%	10%	5%	10%	15%	20%		
American Century One Choice 2050 R6 (ARFEX) Morningstar Target-Date 2050 Benchmark: Morningstar Lifetime Con 2050 TR USD	Below	Below	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	80	
American Century One Choice 2055 R6 (AREUX) Morningstar Target-Date 2055 Benchmark: Morningstar Lifetime Con 2055 TR USD	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	
American Century One Choice 2060 R6 (ARGDX) Morningstar Target-Date 2060 Benchmark: Morningstar Lifetime Con 2060 TR USD	Below	Exceeds	Not Rated	Below	Exceeds	Exceeds	Exceeds	Exceeds	Not Rated	83	

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Fund Scorecard Selected Measurement Criteria:

- (1) Sharpe 3Yr : Highest 50%
- (2) Sharpe 5Yr : Highest 50%
- (3) Sharpe 10Yr : Highest 50%
- (4) Sortino 3Yr : Highest 50%
- (5) Sortino 5Yr : Highest 50%
- (6) Expense Ratio : Lowest 50%
- (7) Expense adj. 3Yr Outperf. Index : Greater than -0.2%
- (8) Expense adj. 5Yr Outperf. Index : Greater than -0.2%
- (9) Expense adj. 10Yr Outperf. Index : Greater than -0.2%

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
- = Below
- = Below
- Exceeds >= 50%
- Below < 50%
- Below < 50%
- < 6 Quarter(s)
- >= 6 Quarter(s)

INDEX FUNDS

Fund/ Universe/ Benchmark	(1) Tracking Error 3Yr	(2) Tracking Error 5Yr	(3) R-Sqrd 3Yr	(4) R-Sqrd 5Yr	(5) Expense Ratio	(6) Expense adj. 1Yr Outperf. Index	(7) Expense adj. 3Yr Outperf. Index	(8) Expense adj. 5Yr Outperf. Index	(9) Expense adj. 10Yr Outperf. Index	Overall Rating	Watch List Since
Weighted Percentage	10%	10%	10%	10%	5%	10%	15%	15%	15%		
Fidelity® US Bond Index (FXNAX) Morningstar Intermediate Core Bond Benchmark: Bloomberg US Agg Bond TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
Fidelity® 500 Index (FXAIX) Morningstar Large Blend Benchmark: S&P 500 TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
Fidelity® Mid Cap Index (FSMDX) Morningstar Mid-Cap Blend Benchmark: Russell Mid Cap TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
Fidelity® Small Cap Index (FSSNX) Morningstar Small Blend Benchmark: Russell 2000 TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
Fidelity® International Index (FSPSX) Morningstar Foreign Large Blend Benchmark: MSCI EAFE NR USD	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	

This evaluation about the funds in your plan has been prepared pursuant to your specific request. This scorecard should be considered together with the fund's performance and supporting detail analysis. This information is provided in order to assist in the prudent investment analysis of the funds in your plan and possible alternatives. Asset categories are determined by Morningstar for registered products. For unregistered products, asset categories are determined by fund provider. Benchmark indices are representative of each fund's investment style.

Fund Scorecard Selected Measurement Criteria:

- (1) Tracking Error 3Yr : Lowest 10%
- (2) Tracking Error 5Yr : Lowest 10%
- (3) R-Sqrd 3Yr : Greater than 95%
- (4) R-Sqrd 5Yr : Greater than 95%
- (5) Expense Ratio : Lowest 50%
- (6) Expense adj. 1Yr Outperf. Index : Greater than -0.2%
- (7) Expense adj. 3Yr Outperf. Index : Greater than -0.2%
- (8) Expense adj. 5Yr Outperf. Index : Greater than -0.2%
- (9) Expense adj. 10Yr Outperf. Index : Greater than -0.2%

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
- = Below
- = Below
- Exceeds >= 50%
- Below < 50%
- Below < 50%
- < 6 Quarter(s)
- >= 6 Quarter(s)

FIXED INCOME FUNDS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Fund/ Universe/ Benchmark	Return 3Yr	Return 5Yr	Return 10Yr	Std. Dev. 3Yr	Std. Dev. 10Yr	Sharpe 3Yr	Sharpe 5Yr	Sharpe 10Yr	Sortino 5Yr	Expense Ratio	Sharpe 5Yr Outperf. Index	Overall Rating	Watch List Since
Weighted Percentage	5%	10%	15%	5%	10%	5%	10%	15%	10%	5%	10%		
PIMCO Income Instl (PIMIX) Morningstar Multisector Bond Benchmark: Bloomberg US Universal TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	

This evaluation about the funds in your plan has been prepared pursuant to your specific request. This scorecard should be considered together with the fund's performance and supporting detail analysis. This information is provided in order to assist in the prudent investment analysis of the funds in your plan and possible alternatives. Asset categories are determined by Morningstar for registered products. For unregistered products, asset categories are determined by fund provider. Benchmark indices are representative of each fund's investment style.

Fund Scorecard Selected Measurement
 Criteria:

- | | | |
|---------------------------------|---------------------------------|--|
| (1) Return 3Yr : Highest 50% | (6) Sharpe 3Yr : Highest 50% | (11) Sharpe 5Yr Outperf. Index : Greater than 0% |
| (2) Return 5Yr : Highest 50% | (7) Sharpe 5Yr : Highest 50% | |
| (3) Return 10Yr : Highest 50% | (8) Sharpe 10Yr : Highest 50% | |
| (4) Std. Dev. 3Yr : Lowest 65% | (9) Sortino 5Yr : Highest 50% | |
| (5) Std. Dev. 10Yr : Lowest 65% | (10) Expense Ratio : Lowest 50% | |

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- | | | |
|--|---|--|
| ● = Exceeds | ● = Below | ● = Below |
| Exceeds >= 50% | Below < 50%
< 6 Quarter(s) | Below < 50%
>= 6 Quarter(s) |

EQUITY & OTHER FUNDS

Fund/ Universe/ Benchmark	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	Overall Rating	Watch List Since
Weighted Percentage	5%	5%	10%	5%	5%	15%	5%	15%	5%	15%	5%	10%		
JPMorgan Equity Income R6 (OIEJX) Morningstar Large Value Benchmark: Russell 1000 Value TR USD	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	95	
Fidelity® Contrafund® K6 (FLCNX) Morningstar Large Growth Benchmark: Russell 1000 Growth TR USD	Exceeds	Below	Not Rated	Exceeds	Exceeds	Not Rated	Exceeds	Exceeds	Exceeds	Below	Exceeds	Exceeds	73	
DFA US Targeted Value I (DFFVX) Morningstar Small Value Benchmark: Russell 2000 Value TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
Janus Henderson Triton N (JGMNX) Morningstar Small Growth Benchmark: Russell 2000 Growth TR USD	Below	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Below	Exceeds	Below	Exceeds	Exceeds	55	
American Funds Europacific Growth R6 (RERGX) Morningstar Foreign Large Blend Benchmark: MSCI ACWI Ex USA IMI NR USD	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	
Comments: *Information provided by Morningstar The expense ratio of American Funds Europacific Growth R6 (RERGX) has changed. Last Expense Ratio: 0.46000New Expense Ratio: 0.47														
T. Rowe Price International Discovery I (TIDDX) Morningstar Foreign Small/Mid Growth Benchmark: MSCI ACWI Ex USA SMID Growth NR USD	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	85	

This evaluation about the funds in your plan has been prepared pursuant to your specific request. This scorecard should be considered together with the fund's performance and supporting detail analysis. This information is provided in order to assist in the prudent investment analysis of the funds in your plan and possible alternatives. Asset categories are determined by Morningstar for registered products. For unregistered products, asset categories are determined by fund provider. Benchmark indices are representative of each fund's investment style.

Fund Scorecard Selected Measurement Criteria:

- (1) Return 3Yr : Highest 50%
- (2) Return 5Yr : Highest 50%
- (3) Return 10Yr : Highest 50%
- (4) Alpha 3Yr : Highest 50%
- (5) Alpha 5Yr : Highest 50%
- (6) Alpha 10Yr : Highest 50%
- (7) Beta 3Yr : Less than or Equal to 1.1
- (8) Sharpe 5Yr : Highest 50%
- (9) R-Sqrd 3Yr : Greater than or Equal to 90.0%
- (10) Info Ratio 5Yr : Highest 50%
- (11) Expense Ratio : Lowest 50%
- (12) Std Dev 5Yr Outperf. Index : Less than or Equal to 1.1 x

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
- = Below
- = Below
- Exceeds >= 50%
- Below < 50% < 6 Quarter(s)
- Below < 50% >= 6 Quarter(s)

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023



Strategic Monitoring and Research Tool

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
Fidelity® US Bond Index (FXNAX)	100	-0.83	2.20	-0.95	-4.05	0.77	1.49	54	52	62	37	37	0.025
Universe: Morningstar Intermediate Core Bond		-0.81	2.16	-0.90	-3.77	0.63	1.36	-	-	-	-	-	0.590
Benchmark: Bloomberg US Agg Bond TR USD		-0.84	2.09	-0.94	-3.96	0.77	1.52	-	-	-	-	-	-
PIMCO Income Instl (PIMIX)	100	1.21	3.80	5.34	1.85	2.60	4.24	23	25	22	19	1	0.510
Universe: Morningstar Multisector Bond		0.54	2.87	3.28	0.73	1.68	2.63	-	-	-	-	-	0.970
Benchmark: Bloomberg US Universal TR USD		-0.59	2.32	-0.04	-3.43	0.98	1.80	-	-	-	-	-	-
American Century One Choice In Ret R6 (ARDTX)	100	1.71	6.28	7.06	4.15	4.58	5.23	36	4	1	1	1	0.400
Universe: Morningstar Target-Date Retirement		1.34	5.27	4.60	1.72	3.13	3.69	-	-	-	-	-	0.660
Benchmark: Morningstar Lifetime Agg Incm TR USD		2.09	6.13	7.09	4.59	4.74	5.23	-	-	-	-	-	-
American Century One Choice 2025 R6 (ARWDX)	100	1.71	6.49	7.33	4.48	4.78	5.81	85	59	58	51	65	0.420
Universe: Morningstar Target-Date 2025		2.39	7.24	7.30	4.44	4.67	5.92	-	-	-	-	-	0.660
Benchmark: Morningstar Lifetime Mod 2025 TR USD		2.09	6.77	6.99	3.61	4.57	5.94	-	-	-	-	-	-
American Century One Choice 2030 R6 (ARCUX)	90	2.14	7.24	8.17	5.03	5.13	6.25	87	78	85	71	76	0.440
Universe: Morningstar Target-Date 2030		3.04	8.32	8.87	5.79	5.41	6.69	-	-	-	-	-	0.670
Benchmark: Morningstar Lifetime Mod 2030 TR USD		2.55	7.51	8.34	4.83	5.02	6.60	-	-	-	-	-	-
American Century One Choice 2035 R6 (ARLDX)	80	2.42	7.86	9.01	5.61	5.48	6.73	93	89	91	84	79	0.470
Universe: Morningstar Target-Date 2035		3.85	9.63	10.86	7.25	6.10	7.35	-	-	-	-	-	0.680
Benchmark: Morningstar Lifetime Con 2035 TR USD		1.83	6.56	6.30	2.78	4.21	5.78	-	-	-	-	-	-

The performance figures represent past performance and do not guarantee future results. Fund data is specific to the date referenced in the page heading. Current performance may be lower or higher than the performance data quoted. Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, or other unregistered products, asset categories are determined by the fund provider. Benchmark Indices are representative of each fund's investment style.

This information is not intended as a solicitation for investment in any of the funds listed.

*Percentile rankings are based on Morningstar calculations for all registered products. For unregistered products, such as separate accounts and collective trusts, these rankings are calculated separately in comparison to the mutual fund universe only.

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023



Strategic Monitoring and Research Tool

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
American Century One Choice 2040 R6 (ARDUX)	70	2.84	8.50	10.09	6.26	5.85	7.23	93	89	94	87	82	0.490
Universe: Morningstar Target-Date 2040		4.45	10.51	12.27	8.47	6.65	7.87	-	-	-	-	-	0.690
Benchmark: Morningstar Lifetime Con 2040 TR USD		2.43	7.41	8.11	4.52	4.86	6.49	-	-	-	-	-	-
American Century One Choice 2045 R6 (ARDOX)	70	3.26	9.10	10.94	6.94	6.27	7.72	95	93	95	85	74	0.520
Universe: Morningstar Target-Date 2045		4.99	11.45	13.61	9.29	7.06	8.14	-	-	-	-	-	0.700
Benchmark: Morningstar Lifetime Con 2045 TR USD		3.04	8.30	9.99	6.27	5.49	7.04	-	-	-	-	-	-
American Century One Choice 2050 R6 (ARFEX)	80	3.56	9.70	11.99	7.82	6.79	8.13	95	92	94	72	62	0.540
Universe: Morningstar Target-Date 2050		5.22	11.82	14.15	9.59	7.17	8.26	-	-	-	-	-	0.700
Benchmark: Morningstar Lifetime Con 2050 TR USD		3.49	8.95	11.41	7.45	5.90	7.33	-	-	-	-	-	-
American Century One Choice 2055 R6 (AREUX)	90	3.88	10.21	12.77	8.24	7.01	8.35	95	90	92	71	53	0.540
Universe: Morningstar Target-Date 2055		5.31	12.00	14.39	9.74	7.25	8.34	-	-	-	-	-	0.700
Benchmark: Morningstar Lifetime Con 2055 TR USD		3.66	9.23	11.98	7.94	6.05	7.41	-	-	-	-	-	-
American Century One Choice 2060 R6 (ARGDX)	83	4.08	10.52	13.18	8.59	7.18	-	95	87	90	60	-	0.540
Universe: Morningstar Target-Date 2060		5.35	12.06	14.48	9.89	7.27	8.50	-	-	-	-	-	0.700
Benchmark: Morningstar Lifetime Con 2060 TR USD		3.70	9.33	12.15	8.03	6.04	7.38	-	-	-	-	-	-
JPMorgan Equity Income R6 (OIEJX)	95	2.19	-0.08	7.65	14.17	9.38	10.38	79	79	59	27	16	0.450
Universe: Morningstar Large Value		3.64	4.47	10.83	14.57	8.11	9.10	-	-	-	-	-	0.900
Benchmark: Russell 1000 Value TR USD		4.07	5.12	11.54	14.30	8.11	9.22	-	-	-	-	-	-

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
Fidelity® 500 Index (FXAIX)	100	8.73	16.89	19.57	14.59	12.29	12.85	23	25	25	17	9	0.015
Universe: Morningstar Large Blend		7.19	13.37	16.90	13.43	10.70	11.36	-	-	-	-	-	0.790
Benchmark: S&P 500 TR USD		8.74	16.89	19.59	14.60	12.31	12.86	-	-	-	-	-	-
Fidelity® Contrafund® K6 (FLCNX)	73	11.68	23.99	25.33	10.54	11.41	-	48	37	49	55	-	0.450
Universe: Morningstar Large Growth		10.96	24.20	22.86	9.54	11.38	13.00	-	-	-	-	-	0.960
Benchmark: Russell 1000 Growth TR USD		12.81	29.02	27.11	13.73	15.14	15.74	-	-	-	-	-	-
Fidelity® Mid Cap Index (FSMDX)	100	4.75	8.99	14.97	12.51	8.47	10.32	47	49	66	27	20	0.025
Universe: Morningstar Mid-Cap Blend		4.59	8.25	13.98	13.42	7.44	9.32	-	-	-	-	-	0.920
Benchmark: Russell Mid Cap TR USD		4.76	9.01	14.92	12.50	8.46	10.32	-	-	-	-	-	-
DFA US Targeted Value 1 (DFVFX)	100	4.58	5.58	15.73	24.51	7.43	9.31	33	23	15	17	13	0.290
Universe: Morningstar Small Value		3.80	5.60	11.59	18.77	5.22	7.60	-	-	-	-	-	1.140
Benchmark: Russell 2000 Value TR USD		3.18	2.50	6.01	15.43	3.54	7.29	-	-	-	-	-	-
Fidelity® Small Cap Index (FSSNX)	100	5.24	8.19	12.56	10.89	4.31	8.42	23	53	84	72	52	0.025
Universe: Morningstar Small Blend		4.08	7.40	12.51	14.11	5.24	8.28	-	-	-	-	-	0.990
Benchmark: Russell 2000 TR USD		5.21	8.09	12.31	10.82	4.21	8.26	-	-	-	-	-	-
Janus Henderson Triton N (JGMNX)	55	3.47	10.19	12.40	7.51	5.21	10.46	82	72	51	69	29	0.660
Universe: Morningstar Small Growth		5.34	12.00	15.20	7.45	6.71	9.73	-	-	-	-	-	1.170
Benchmark: Russell 2000 Growth TR USD		7.05	13.55	18.53	6.10	4.22	8.83	-	-	-	-	-	-
Fidelity® International Index (FSPSX)	90	3.20	12.07	18.94	9.14	4.63	5.57	36	16	29	28	28	0.035
Universe: Morningstar Foreign Large Blend		2.90	10.92	15.74	7.97	3.90	5.11	-	-	-	-	-	0.920
Benchmark: MSCI EAFE NR USD		2.95	11.67	18.77	8.93	4.39	5.41	-	-	-	-	-	-

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023



Strategic Monitoring and Research Tool

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
American Funds Europacific Growth R6 (RERGX)	90	2.16	12.25	15.80	5.47	4.29	6.30	83	54	89	38	10	0.470
Universe: Morningstar Foreign Large Blend		2.90	10.92	15.74	7.97	3.90	5.11	-	-	-	-	-	0.920
Benchmark: MSCI ACWI Ex USA IMI NR USD		2.38	9.10	12.47	7.33	3.38	4.88	-	-	-	-	-	-
T. Rowe Price International Discovery I (TIDDX)	85	1.14	7.07	6.97	2.41	2.43	7.64	43	69	55	36	13	1.080
Universe: Morningstar Foreign Small/Mid Growth		0.66	6.61	9.52	1.87	1.44	5.81	-	-	-	-	-	1.270
Benchmark: MSCI ACWI Ex USA SMID Growth NR USD		1.85	8.67	11.29	3.95	1.97	5.34	-	-	-	-	-	-

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Risk & Risk-Adjusted Return Measures
 As of 06/30/2023



Strategic Monitoring and Research Tool

Fund/ Universe/ Benchmark		Alpha 3 Yr	Alpha 5 Yr	Alpha 10 Yr	Beta 3 Yr	Beta 5 Yr	Std Dev 3 Yr	Std Dev 5 Yr	Info Ratio 3 Yr	Info Ratio 5 Yr	Sharpe 3 Yr	Sharpe 5 Yr	Sharpe 10 Yr	Sortino 3 Yr	Sortino 5 Yr
Fidelity® US Bond Index (FXNAX)	100	-0.08	0.00	-0.03	1.00	1.00	6.19	5.50	-0.37	-0.00	-0.85	-0.12	0.14	-1.03	-0.19
Universe: Morningstar Intermediate Core Bond		0.08	-0.15	-0.13	0.98	0.98	6.13	5.53	-0.03	-0.21	-0.81	-0.14	0.10	-0.99	-0.22
Benchmark: Bloomberg US Agg Bond TR USD		-	-	-	1.00	1.00	6.17	5.48	-	-	-0.84	-0.12	0.14	-1.01	-0.19
PIMCO Income Instl (PIMIX)	100	4.51	1.56	2.59	0.83	0.82	5.76	6.11	1.82	0.37	0.13	0.20	0.70	0.14	0.21
Universe: Morningstar Multisector Bond		3.13	0.83	1.00	0.77	0.88	5.81	7.42	1.08	0.16	-0.03	0.08	0.32	-0.01	0.07
Benchmark: Bloomberg US Universal TR USD		-	-	-	1.00	1.00	6.16	5.46	-	-	-0.75	-0.08	0.21	-0.92	-0.14
American Century One Choice In Ret R6 (ARDTX)	100	-0.22	-0.04	0.13	0.93	0.96	9.64	9.67	-0.41	-0.16	0.34	0.35	0.58	0.44	0.44
Universe: Morningstar Target-Date Retirement		-2.12	-0.85	-0.48	0.77	0.75	8.20	7.80	-0.99	-0.51	0.08	0.23	0.46	0.06	0.27
Benchmark: Morningstar Lifetime Agg Incm TR USD		-	-	-	1.00	1.00	10.37	10.04	-	-	0.36	0.36	0.56	0.47	0.45
American Century One Choice 2025 R6 (ARWDX)	100	1.16	0.53	0.48	0.81	0.86	10.17	10.43	0.33	0.10	0.36	0.35	0.60	0.47	0.44
Universe: Morningstar Target-Date 2025		0.99	0.27	0.21	0.89	0.93	11.20	11.39	0.49	0.12	0.32	0.32	0.56	0.41	0.38
Benchmark: Morningstar Lifetime Mod 2025 TR USD		-	-	-	1.00	1.00	12.43	12.01	-	-	0.24	0.30	0.55	0.27	0.35
American Century One Choice 2030 R6 (ARCUX)	90	0.70	0.51	0.45	0.81	0.85	11.02	11.39	0.07	0.05	0.38	0.36	0.60	0.51	0.44
Universe: Morningstar Target-Date 2030		1.13	0.50	0.24	0.92	0.96	12.55	12.95	0.56	0.26	0.41	0.35	0.57	0.55	0.42
Benchmark: Morningstar Lifetime Mod 2030 TR USD		-	-	-	1.00	1.00	13.47	13.38	-	-	0.32	0.32	0.56	0.39	0.37
American Century One Choice 2035 R6 (ARLDX)	80	2.79	1.21	0.86	0.94	1.01	11.86	12.35	1.43	0.58	0.41	0.37	0.61	0.56	0.45
Universe: Morningstar Target-Date 2035		4.25	1.55	0.69	1.10	1.18	13.97	14.49	1.39	0.48	0.48	0.37	0.57	0.66	0.45
Benchmark: Morningstar Lifetime Con 2035 TR USD		-	-	-	1.00	1.00	12.49	12.01	-	-	0.18	0.27	0.53	0.17	0.31
American Century One Choice 2040 R6 (ARDUX)	70	1.80	0.98	0.77	0.94	0.99	12.74	13.35	1.02	0.61	0.44	0.38	0.61	0.60	0.46
Universe: Morningstar Target-Date 2040		3.53	1.41	0.55	1.10	1.15	15.09	15.67	1.29	0.52	0.53	0.39	0.58	0.75	0.47
Benchmark: Morningstar Lifetime Con 2040 TR USD		-	-	-	1.00	1.00	13.48	13.42	-	-	0.30	0.31	0.55	0.36	0.35

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Risk & Risk-Adjusted Return Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Alpha 3 Yr	Alpha 5 Yr	Alpha 10 Yr	Beta 3 Yr	Beta 5 Yr	Std Dev 3 Yr	Std Dev 5 Yr	Info Ratio 3 Yr	Info Ratio 5 Yr	Sharpe 3 Yr	Sharpe 5 Yr	Sharpe 10 Yr	Sortino 3 Yr	Sortino 5 Yr
American Century One Choice 2045 R6 (ARDOX)	70	0.92	0.86	0.83	0.93	0.96	13.57	14.32	0.38	0.49	0.47	0.39	0.62	0.65	0.47
Universe: Morningstar Target-Date 2045		2.55	1.25	0.46	1.08	1.10	15.84	16.50	1.12	0.56	0.56	0.40	0.58	0.80	0.48
Benchmark: Morningstar Lifetime Con 2045 TR USD		-	-	-	1.00	1.00	14.51	14.79	-	-	0.40	0.33	0.55	0.53	0.38
American Century One Choice 2050 R6 (ARFEX)	80	0.67	0.95	0.92	0.94	0.97	14.39	15.28	0.20	0.51	0.51	0.40	0.62	0.72	0.50
Universe: Morningstar Target-Date 2050		1.76	1.03	0.49	1.05	1.07	16.23	16.86	0.89	0.53	0.57	0.40	0.58	0.81	0.48
Benchmark: Morningstar Lifetime Con 2050 TR USD		-	-	-	1.00	1.00	15.26	15.68	-	-	0.46	0.34	0.55	0.63	0.39
American Century One Choice 2055 R6 (AREUX)	90	0.59	1.01	1.04	0.94	0.97	14.87	15.71	0.16	0.52	0.52	0.41	0.62	0.74	0.50
Universe: Morningstar Target-Date 2055		1.51	1.01	0.55	1.04	1.05	16.38	17.02	0.78	0.53	0.57	0.41	0.58	0.82	0.48
Benchmark: Morningstar Lifetime Con 2055 TR USD		-	-	-	1.00	1.00	15.64	16.10	-	-	0.48	0.35	0.55	0.67	0.40
American Century One Choice 2060 R6 (ARGDX)	83	0.77	1.14	-	0.96	0.98	15.21	16.10	0.29	0.61	0.53	0.41	-	0.77	0.51
Universe: Morningstar Target-Date 2060		1.57	1.08	0.74	1.03	1.04	16.48	17.09	0.79	0.55	0.58	0.41	0.59	0.83	0.48
Benchmark: Morningstar Lifetime Con 2060 TR USD		-	-	-	1.00	1.00	15.81	16.27	-	-	0.49	0.35	0.54	0.68	0.39
JPMorgan Equity Income R6 (OIEJX)	95	0.81	1.65	1.71	0.92	0.90	16.22	17.41	-0.04	0.41	0.82	0.51	0.71	1.46	0.67
Universe: Morningstar Large Value		0.57	0.20	0.10	0.98	0.98	17.74	19.39	0.04	0.00	0.78	0.42	0.58	1.34	0.50
Benchmark: Russell 1000 Value TR USD		-	-	-	1.00	1.00	17.45	19.12	-	-	0.78	0.42	0.59	1.32	0.49
Fidelity® 500 Index (FXAIX)	100	-0.01	-0.01	-0.01	1.00	1.00	18.19	18.79	-1.16	-1.11	0.77	0.63	0.82	1.19	0.86
Universe: Morningstar Large Blend		-0.51	-1.23	-1.18	0.96	0.98	18.01	18.93	-0.92	-0.96	0.72	0.55	0.72	1.12	0.73
Benchmark: S&P 500 TR USD		-	-	-	1.00	1.00	18.19	18.79	-	-	0.77	0.63	0.82	1.19	0.86
Fidelity® Contrafund® K6 (FLCNX)	73	-1.58	-2.32	-	0.87	0.91	19.26	19.51	-0.74	-1.02	0.55	0.57	-	0.73	0.76
Universe: Morningstar Large Growth		-3.07	-2.82	-2.00	0.95	0.97	21.63	21.40	-0.73	-0.74	0.49	0.55	0.75	0.64	0.72
Benchmark: Russell 1000 Growth TR USD		-	-	-	1.00	1.00	21.72	21.14	-	-	0.64	0.70	0.91	0.91	1.00

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Risk & Risk-Adjusted Return Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Alpha 3 Yr	Alpha 5 Yr	Alpha 10 Yr	Beta 3 Yr	Beta 5 Yr	Std Dev 3 Yr	Std Dev 5 Yr	Info Ratio 3 Yr	Info Ratio 5 Yr	Sharpe 3 Yr	Sharpe 5 Yr	Sharpe 10 Yr	Sortino 3 Yr	Sortino 5 Yr
Fidelity® Mid Cap Index (FSMDX)	100	0.01	0.01	0.00	1.00	1.00	19.29	21.42	0.14	0.12	0.64	0.41	0.61	0.97	0.47
Universe: Morningstar Mid-Cap Blend		1.31	-0.68	-0.77	0.96	0.98	19.42	21.65	0.12	-0.24	0.68	0.37	0.55	1.09	0.40
Benchmark: Russell Mid Cap TR USD		-	-	-	1.00	1.00	19.29	21.44	-	-	0.64	0.41	0.61	0.97	0.47
DFA US Targeted Value I (DFVFX)	100	7.88	3.91	1.79	0.99	1.07	22.75	26.87	2.32	0.90	1.02	0.35	0.48	1.99	0.31
Universe: Morningstar Small Value		3.66	1.84	0.57	0.94	1.00	22.30	25.57	0.53	0.24	0.82	0.27	0.42	1.48	0.21
Benchmark: Russell 2000 Value TR USD		-	-	-	1.00	1.00	22.66	24.87	-	-	0.69	0.20	0.40	1.11	0.11
Fidelity® Small Cap Index (FSSNX)	100	0.07	0.09	0.15	1.00	1.00	21.86	24.03	0.69	1.03	0.52	0.23	0.46	0.75	0.16
Universe: Morningstar Small Blend		3.70	1.17	0.43	0.92	0.96	20.95	23.69	0.27	0.06	0.67	0.27	0.46	1.10	0.23
Benchmark: Russell 2000 TR USD		-	-	-	1.00	1.00	21.88	24.04	-	-	0.52	0.23	0.45	0.74	0.16
Janus Henderson Triton N (JGMNX)	55	1.94	1.10	2.34	0.83	0.90	19.61	22.72	0.20	0.16	0.40	0.27	0.59	0.53	0.24
Universe: Morningstar Small Growth		1.64	2.63	1.43	0.93	0.95	22.33	24.46	0.17	0.33	0.38	0.32	0.52	0.49	0.32
Benchmark: Russell 2000 Growth TR USD		-	-	-	1.00	1.00	22.51	24.43	-	-	0.32	0.23	0.47	0.34	0.16
Fidelity® International Index (FSPSX)	90	0.04	0.23	0.16	1.03	1.02	18.83	18.35	0.08	0.11	0.49	0.25	0.37	0.71	0.25
Universe: Morningstar Foreign Large Blend		-0.59	-0.35	-0.14	0.97	0.99	18.16	18.29	-0.17	-0.10	0.44	0.22	0.34	0.63	0.19
Benchmark: MSCI EAFE NR USD		-	-	-	1.00	1.00	18.12	17.82	-	-	0.49	0.24	0.36	0.71	0.23
American Funds Europacific Growth R6 (RERGX)	90	-1.99	0.95	1.42	1.08	1.05	19.05	19.16	-0.39	0.21	0.31	0.23	0.41	0.35	0.21
Universe: Morningstar Foreign Large Blend		0.61	0.60	0.34	1.02	1.00	18.16	18.29	0.17	0.13	0.44	0.22	0.34	0.63	0.19
Benchmark: MSCI ACWI Ex USA IMI NR USD		-	-	-	1.00	1.00	17.12	17.72	-	-	0.42	0.19	0.33	0.58	0.15
T. Rowe Price International Discovery I (TIDDX)	85	-1.32	0.60	2.35	1.00	1.00	19.37	20.26	-0.24	0.08	0.15	0.14	0.48	0.09	0.06
Universe: Morningstar Foreign Small/Mid Growth		-1.94	-0.28	0.60	1.06	1.04	20.55	21.14	-0.22	-0.07	0.14	0.10	0.36	0.07	0.00
Benchmark: MSCI ACWI Ex USA SMID Growth NR USD		-	-	-	1.00	1.00	18.39	19.36	-	-	0.23	0.12	0.35	0.21	0.03

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Fund Stats: Market & Consistency Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Up Mkt Capture 3 Yr	Dn Mkt Capture 3 Yr	Up Mkt Capture 5 Yr	Dn Mkt Capture 5 Yr	Tracking Error 3 Yr	Tracking Error 5 Yr	R-Sqd 3 Yr	R-Sqd 5 Yr	Batting Avg 3 Yr	Batting Avg 5 Yr	Mgr Tenure Yrs	Fund History Yrs	Overall Mstar Rating (3Yr)*	% Rank Net Exp Ratio**
Fidelity® US Bond Index (FXNAX)	100	100.70	101.23	100.50	100.52	0.23	0.30	99.86	99.70	0.50	0.52	9.08	12	3	4
Universe: Morningstar Intermediate Core Bond		97.72	96.73	98.02	99.83	1.06	1.35	96.62	93.22	0.50	0.48	11.06	-	-	-
Benchmark: Bloomberg US Agg Bond TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
PIMCO Income Instl (PIMIX)	100	101.60	48.28	88.26	63.89	2.90	4.37	77.77	52.15	0.72	0.65	16.25	16	4	12
Universe: Morningstar Multisector Bond		89.29	51.17	92.24	81.23	3.90	5.70	64.56	46.54	0.66	0.61	8.82	-	-	-
Benchmark: Bloomberg US Universal TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice In Ret R6 (ARDTX)	100	92.70	94.51	96.09	96.44	1.07	0.98	99.40	99.16	0.39	0.45	16.50	18	5	27
Universe: Morningstar Target-Date Retirement		68.25	82.26	70.42	75.02	3.07	3.26	94.43	92.91	0.41	0.39	10.49	-	-	-
Benchmark: Morningstar Lifetime Agg Incm TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2025 R6 (ARWDX)	100	87.30	81.37	89.82	87.02	2.62	2.13	98.60	98.36	0.50	0.47	16.50	18	3	31
Universe: Morningstar Target-Date 2025		93.27	87.91	95.25	93.78	2.35	2.25	97.48	96.85	0.52	0.49	9.67	-	-	-
Benchmark: Morningstar Lifetime Mod 2025 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2030 R6 (ARCUX)	90	84.93	82.37	87.10	84.93	2.78	2.37	98.87	98.91	0.56	0.55	15.08	15	2	31
Universe: Morningstar Target-Date 2030		96.72	91.20	98.45	95.92	2.18	2.07	97.92	97.77	0.55	0.52	9.50	-	-	-
Benchmark: Morningstar Lifetime Mod 2030 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2035 R6 (ARLDX)	80	107.02	90.86	108.22	100.99	1.97	2.17	97.65	96.95	0.64	0.62	16.50	18	2	34
Universe: Morningstar Target-Date 2035		128.90	102.78	126.34	116.14	3.24	3.97	95.86	95.12	0.63	0.61	9.33	-	-	-
Benchmark: Morningstar Lifetime Con 2035 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

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Salinas Valley Memorial Healthcare System
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 Fund Stats: Market & Consistency Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Up Mkt Capture 3 Yr	Dn Mkt Capture 3 Yr	Up Mkt Capture 5 Yr	Dn Mkt Capture 5 Yr	Tracking Error 3 Yr	Tracking Error 5 Yr	R-Sqd 3 Yr	R-Sqd 5 Yr	Batting Avg 3 Yr	Batting Avg 5 Yr	Mgr Tenure Yrs	Fund History Yrs	Overall Mstar Rating (3Yr)*	% Rank Net Exp Ratio**
American Century One Choice 2040 R6 (ARDUX)	70	102.17	93.04	104.47	99.35	1.69	1.62	98.65	98.56	0.58	0.52	15.08	15	1	35
Universe: Morningstar Target-Date 2040		125.79	105.62	124.05	115.30	3.10	3.49	97.03	97.04	0.62	0.60	9.67	-	-	-
Benchmark: Morningstar Lifetime Con 2040 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2045 R6 (ARDOX)	70	97.51	93.84	100.36	96.50	1.76	1.60	98.88	98.91	0.50	0.50	16.50	18	1	38
Universe: Morningstar Target-Date 2045		118.53	105.10	117.10	109.99	2.74	2.90	97.77	97.95	0.63	0.60	9.54	-	-	-
Benchmark: Morningstar Lifetime Con 2045 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2050 R6 (ARFEX)	80	97.71	95.59	101.17	97.11	1.84	1.74	98.80	98.82	0.50	0.53	15.08	15	2	39
Universe: Morningstar Target-Date 2050		113.04	104.37	111.92	106.49	2.48	2.51	97.99	98.17	0.61	0.59	9.46	-	-	-
Benchmark: Morningstar Lifetime Con 2050 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2055 R6 (AREUX)	90	98.37	96.70	101.66	97.46	1.92	1.83	98.68	98.74	0.50	0.53	12.25	12	2	39
Universe: Morningstar Target-Date 2055		110.53	103.48	109.97	104.93	2.40	2.40	97.96	98.17	0.61	0.60	8.57	-	-	-
Benchmark: Morningstar Lifetime Con 2055 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Century One Choice 2060 R6 (ARGDX)	83	100.14	97.60	103.54	98.66	1.91	1.87	98.63	98.69	0.53	0.57	7.75	7	2	38
Universe: Morningstar Target-Date 2060		110.33	103.11	109.57	104.34	2.41	2.42	97.92	98.08	0.61	0.60	6.37	-	-	-
Benchmark: Morningstar Lifetime Con 2060 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
JPMorgan Equity Income R6 (OIEJX)	95	94.08	92.52	94.79	89.80	3.23	3.14	96.86	97.92	0.50	0.57	18.83	36	3	14
Universe: Morningstar Large Value		97.86	95.75	97.98	97.59	4.73	4.73	92.99	94.43	0.51	0.50	10.76	-	-	-
Benchmark: Russell 1000 Value TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

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 Fund Stats: Market & Consistency Measures
 As of 06/30/2023



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Fidelity® 500 Index (FXAIX)	100	99.97	100.01	99.96	100.01	0.01	0.01	100.00	100.00	0.36	0.40	14.41	12	4	2
Universe: Morningstar Large Blend		93.66	96.20	94.71	99.58	4.00	3.66	93.80	95.31	0.44	0.42	9.60	-	-	-
Benchmark: S&P 500 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Fidelity® Contrafund® K6 (FLCNX)	73	83.42	91.01	85.04	94.18	4.33	3.64	96.99	97.47	0.39	0.35	6.08	6	3	10
Universe: Morningstar Large Growth		85.10	95.84	88.72	98.56	6.64	5.93	90.59	92.05	0.43	0.42	11.16	-	-	-
Benchmark: Russell 1000 Growth TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Fidelity® Mid Cap Index (FSMDX)	100	99.91	99.87	99.91	99.89	0.05	0.06	100.00	100.00	0.53	0.53	11.75	11	2	2
Universe: Morningstar Mid-Cap Blend		98.14	94.04	96.33	99.37	5.55	5.44	91.56	93.61	0.51	0.47	9.76	-	-	-
Benchmark: Russell Mid Cap TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
DFA US Targeted Value I (DFFVX)	100	114.48	89.10	115.38	102.13	3.92	4.34	97.06	97.81	0.75	0.63	11.33	23	4	5
Universe: Morningstar Small Value		100.63	89.98	102.43	97.28	6.44	6.35	91.89	94.18	0.57	0.54	11.98	-	-	-
Benchmark: Russell 2000 Value TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Fidelity® Small Cap Index (FSSNX)	100	100.04	99.80	100.15	99.86	0.10	0.09	100.00	100.00	0.53	0.57	11.75	11	2	2
Universe: Morningstar Small Blend		102.07	91.18	98.60	95.87	6.11	5.62	91.33	94.00	0.54	0.50	10.60	-	-	-
Benchmark: Russell 2000 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Janus Henderson Triton N (JGMNX)	55	88.34	84.35	90.03	88.75	7.20	6.22	90.41	93.68	0.47	0.52	10.08	18	3	6
Universe: Morningstar Small Growth		99.21	94.91	100.37	93.33	7.81	7.56	88.48	90.73	0.52	0.53	12.52	-	-	-
Benchmark: Russell 2000 Growth TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Fidelity® International Index (FSPSX)	90	103.48	103.01	103.15	102.00	2.53	2.21	98.27	98.61	0.47	0.47	14.41	11	4	2
Universe: Morningstar Foreign Large Blend		94.73	97.77	97.79	99.63	4.66	4.45	93.10	93.76	0.49	0.49	8.84	-	-	-
Benchmark: MSCI EAFE NR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

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 As of 06/30/2023



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American Funds Europacific Growth R6 (RERGX)	90	106.64	115.13	111.81	106.99	4.80	4.29	94.12	95.27	0.53	0.55	22.00	39	3	20
Universe: Morningstar Foreign Large Blend		106.37	103.87	103.49	100.97	4.88	4.53	92.75	93.77	0.53	0.53	8.84	-	-	-
Benchmark: MSCI ACWI Ex USA IMI NR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
T. Rowe Price International Discovery I (TIDDX)	85	95.43	101.67	101.79	99.87	6.34	5.80	89.29	91.84	0.56	0.55	3.25	34	3	35
Universe: Morningstar Foreign Small/Mid Growth		101.52	109.11	104.42	105.35	6.68	6.34	89.75	91.12	0.49	0.49	8.25	-	-	-
Benchmark: MSCI ACWI Ex USA SMID Growth NR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

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 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fidelity® US Bond Index (FXNAX)	2.20	-13.03	-1.79	7.80	8.48	0.01	3.50	2.52	0.63	5.99	-2.19
<i>Benchmark: Bloomberg US Agg Bond TR USD</i>	<i>2.09</i>	<i>-13.01</i>	<i>-1.54</i>	<i>7.51</i>	<i>8.72</i>	<i>0.01</i>	<i>3.54</i>	<i>2.65</i>	<i>0.55</i>	<i>5.97</i>	<i>-2.02</i>
<i>Universe: Morningstar Intermediate Core Bond</i>	<i>2.16</i>	<i>-13.12</i>	<i>-1.54</i>	<i>7.64</i>	<i>8.38</i>	<i>-0.33</i>	<i>3.48</i>	<i>2.74</i>	<i>0.27</i>	<i>5.59</i>	<i>-1.90</i>
<i>Rank in Category</i>	<i>56</i>	<i>34</i>	<i>62</i>	<i>43</i>	<i>53</i>	<i>31</i>	<i>46</i>	<i>57</i>	<i>28</i>	<i>30</i>	<i>60</i>
PIMCO Income Instl (PIMIX)	3.80	-7.81	2.61	5.80	8.05	0.58	8.60	8.72	2.63	7.18	4.80
<i>Benchmark: Bloomberg US Universal TR USD</i>	<i>2.32</i>	<i>-12.99</i>	<i>-1.10</i>	<i>7.58</i>	<i>9.29</i>	<i>-0.25</i>	<i>4.09</i>	<i>3.91</i>	<i>0.43</i>	<i>5.56</i>	<i>-1.35</i>
<i>Universe: Morningstar Multisector Bond</i>	<i>2.87</i>	<i>-9.72</i>	<i>2.73</i>	<i>4.87</i>	<i>10.01</i>	<i>-1.56</i>	<i>6.60</i>	<i>7.40</i>	<i>-1.61</i>	<i>3.79</i>	<i>2.50</i>
<i>Rank in Category</i>	<i>20</i>	<i>24</i>	<i>49</i>	<i>50</i>	<i>76</i>	<i>18</i>	<i>18</i>	<i>31</i>	<i>5</i>	<i>10</i>	<i>27</i>
American Century One Choice In Ret R6 (ARDTX)	6.28	-12.82	9.16	11.19	16.26	-3.86	10.47	6.20	-1.32	6.55	11.47
<i>Benchmark: Morningstar Lifetime Agg Incm TR USD</i>	<i>6.13</i>	<i>-13.03</i>	<i>9.86</i>	<i>11.49</i>	<i>15.79</i>	<i>-3.16</i>	<i>10.78</i>	<i>7.01</i>	<i>-1.39</i>	<i>4.78</i>	<i>10.39</i>
<i>Universe: Morningstar Target-Date Retirement</i>	<i>5.27</i>	<i>-12.75</i>	<i>5.51</i>	<i>9.43</i>	<i>12.64</i>	<i>-2.89</i>	<i>8.55</i>	<i>5.13</i>	<i>-0.91</i>	<i>4.59</i>	<i>7.07</i>
<i>Rank in Category</i>	<i>21</i>	<i>53</i>	<i>1</i>	<i>13</i>	<i>4</i>	<i>75</i>	<i>18</i>	<i>10</i>	<i>70</i>	<i>1</i>	<i>5</i>
American Century One Choice 2025 R6 (ARWDX)	6.49	-13.44	9.73	11.75	17.77	-4.63	12.56	6.48	-1.18	7.42	14.23
<i>Benchmark: Morningstar Lifetime Mod 2025 TR USD</i>	<i>6.77</i>	<i>-17.58</i>	<i>10.10</i>	<i>13.67</i>	<i>19.36</i>	<i>-4.90</i>	<i>14.54</i>	<i>8.39</i>	<i>-2.06</i>	<i>6.04</i>	<i>16.28</i>
<i>Universe: Morningstar Target-Date 2025</i>	<i>7.24</i>	<i>-15.18</i>	<i>9.87</i>	<i>12.02</i>	<i>18.57</i>	<i>-5.32</i>	<i>14.89</i>	<i>7.00</i>	<i>-1.10</i>	<i>5.66</i>	<i>17.07</i>
<i>Rank in Category</i>	<i>78</i>	<i>16</i>	<i>63</i>	<i>66</i>	<i>79</i>	<i>22</i>	<i>92</i>	<i>69</i>	<i>57</i>	<i>2</i>	<i>84</i>
American Century One Choice 2030 R6 (ARCUX)	7.24	-14.47	10.44	13.07	18.99	-5.14	13.74	6.74	-1.18	7.74	16.00
<i>Benchmark: Morningstar Lifetime Mod 2030 TR USD</i>	<i>7.51</i>	<i>-17.94</i>	<i>11.69</i>	<i>13.69</i>	<i>21.24</i>	<i>-5.82</i>	<i>16.59</i>	<i>9.26</i>	<i>-2.30</i>	<i>6.01</i>	<i>19.64</i>
<i>Universe: Morningstar Target-Date 2030</i>	<i>8.32</i>	<i>-15.99</i>	<i>11.76</i>	<i>13.35</i>	<i>20.61</i>	<i>-6.22</i>	<i>16.99</i>	<i>7.46</i>	<i>-1.14</i>	<i>5.81</i>	<i>19.08</i>
<i>Rank in Category</i>	<i>82</i>	<i>19</i>	<i>86</i>	<i>61</i>	<i>87</i>	<i>17</i>	<i>96</i>	<i>77</i>	<i>55</i>	<i>2</i>	<i>79</i>
American Century One Choice 2035 R6 (ARLDX)	7.86	-15.31	11.13	14.36	20.37	-5.79	14.92	6.95	-0.91	7.99	18.17
<i>Benchmark: Morningstar Lifetime Con 2035 TR USD</i>	<i>6.56</i>	<i>-18.42</i>	<i>9.05</i>	<i>13.81</i>	<i>19.58</i>	<i>-5.01</i>	<i>15.18</i>	<i>8.61</i>	<i>-2.28</i>	<i>6.06</i>	<i>15.70</i>
<i>Universe: Morningstar Target-Date 2035</i>	<i>9.63</i>	<i>-16.91</i>	<i>13.97</i>	<i>14.36</i>	<i>22.50</i>	<i>-7.08</i>	<i>18.70</i>	<i>7.79</i>	<i>-1.34</i>	<i>5.86</i>	<i>21.46</i>
<i>Rank in Category</i>	<i>90</i>	<i>14</i>	<i>94</i>	<i>51</i>	<i>94</i>	<i>11</i>	<i>99</i>	<i>75</i>	<i>39</i>	<i>5</i>	<i>87</i>

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 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
American Century One Choice 2040 R6 (ARDUX)	8.50	-16.08	11.90	15.54	21.71	-6.19	16.29	7.23	-1.06	8.50	19.96
Benchmark: Morningstar Lifetime Con 2040 TR USD	7.41	-18.11	10.99	13.68	21.44	-5.99	17.21	9.48	-2.55	5.84	18.41
Universe: Morningstar Target-Date 2040	10.51	-17.29	15.47	14.95	23.66	-7.66	19.84	8.00	-1.29	5.97	22.40
Rank in Category	90	17	95	42	91	9	99	73	43	2	76
American Century One Choice 2045 R6 (ARDOX)	9.10	-16.72	12.71	16.78	23.16	-6.86	17.85	7.62	-1.14	8.91	21.23
Benchmark: Morningstar Lifetime Con 2045 TR USD	8.30	-17.73	12.87	13.55	22.92	-6.89	18.73	10.08	-2.81	5.57	19.57
Universe: Morningstar Target-Date 2045	11.45	-17.73	16.79	15.48	24.64	-8.11	20.56	8.15	-1.42	5.92	23.09
Rank in Category	93	19	99	32	86	11	95	68	44	1	75
American Century One Choice 2050 R6 (ARFEX)	9.70	-17.06	13.74	17.94	24.38	-7.35	18.93	7.76	-1.28	8.94	21.95
Benchmark: Morningstar Lifetime Con 2050 TR USD	8.95	-17.40	14.02	13.48	23.70	-7.46	19.52	10.41	-3.06	5.31	19.86
Universe: Morningstar Target-Date 2050	11.82	-17.97	17.27	15.60	24.84	-8.28	20.78	8.19	-1.29	6.02	23.14
Rank in Category	92	19	98	20	73	20	90	61	51	2	63
American Century One Choice 2055 R6 (AREUX)	10.21	-17.30	14.25	18.41	24.85	-7.66	19.36	7.96	-1.28	9.21	22.51
Benchmark: Morningstar Lifetime Con 2055 TR USD	9.23	-17.38	14.50	13.57	24.00	-7.78	19.93	10.54	-3.23	5.07	19.73
Universe: Morningstar Target-Date 2055	12.00	-18.07	17.46	15.72	25.09	-8.35	21.05	8.12	-1.43	5.96	23.46
Rank in Category	90	19	98	12	63	26	87	56	49	1	77
American Century One Choice 2060 R6 (ARGDX)	10.52	-17.47	14.74	18.46	25.45	-7.87	19.71	7.99	-	-	-
Benchmark: Morningstar Lifetime Con 2060 TR USD	9.33	-17.46	14.51	13.58	24.05	-7.95	20.11	10.54	-3.37	4.85	19.47
Universe: Morningstar Target-Date 2060	12.06	-18.07	17.65	15.67	25.22	-8.39	21.19	8.11	-1.03	5.26	24.35
Rank in Category	87	25	97	12	48	35	87	51	-	-	-
JPMorgan Equity Income R6 (OIEJX)	-0.08	-1.64	25.44	3.88	26.60	-4.24	17.84	15.17	-1.96	14.04	31.81
Benchmark: Russell 1000 Value TR USD	5.12	-7.54	25.16	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Universe: Morningstar Large Value	4.47	-5.92	26.26	3.58	25.52	-8.46	16.33	15.04	-3.23	10.95	31.91
Rank in Category	88	20	59	44	38	12	34	48	33	13	50

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fidelity® 500 Index (FXAIX)	16.89	-18.13	28.69	18.40	31.47	-4.40	21.81	11.97	1.38	13.66	32.37
Benchmark: S&P 500 TR USD	16.89	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
Universe: Morningstar Large Blend	13.37	-16.76	26.50	16.39	29.68	-5.92	20.93	10.70	-0.31	11.57	32.37
Rank in Category	20	52	23	40	27	27	32	32	25	18	47
Fidelity® Contrafund® K6 (FLCNX)	23.99	-27.12	24.14	30.83	31.00	-2.15	-	-	-	-	-
Benchmark: Russell 1000 Growth TR USD	29.02	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Universe: Morningstar Large Growth	24.20	-29.93	21.02	37.82	32.72	-1.46	28.39	3.50	4.17	10.75	34.72
Rank in Category	55	37	39	64	68	57	-	-	-	-	-
Fidelity® Mid Cap Index (FSMDX)	8.99	-17.28	22.56	17.11	30.51	-9.05	18.47	13.86	-2.44	13.11	34.78
Benchmark: Russell Mid Cap TR USD	9.01	-17.32	22.58	17.10	30.54	-9.06	18.52	13.80	-2.44	13.22	34.76
Universe: Morningstar Mid-Cap Blend	8.25	-14.31	23.29	13.62	27.18	-10.03	16.86	15.46	-3.61	8.78	35.63
Rank in Category	35	74	63	25	23	39	34	65	42	13	49
DFA US Targeted Value I (DFFVX)	5.58	-4.62	38.80	3.77	21.47	-15.78	9.59	26.86	-5.72	2.94	43.03
Benchmark: Russell 2000 Value TR USD	2.50	-14.48	28.27	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Universe: Morningstar Small Value	5.60	-9.99	31.36	4.24	22.19	-15.11	9.71	25.76	-6.83	3.57	37.45
Rank in Category	45	15	13	47	56	57	47	45	44	65	20
Fidelity® Small Cap Index (FSSNX)	8.19	-20.27	14.71	19.99	25.71	-10.88	14.85	21.63	-4.24	5.19	39.02
Benchmark: Russell 2000 TR USD	8.09	-20.44	14.82	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Universe: Morningstar Small Blend	7.40	-16.26	24.10	12.56	24.36	-11.83	13.39	20.79	-4.41	4.80	38.77
Rank in Category	41	83	93	17	35	39	28	43	51	48	43
Janus Henderson Triton N (JGMNX)	10.19	-23.58	7.21	28.66	28.60	-5.04	27.24	10.65	1.47	9.69	36.71
Benchmark: Russell 2000 Growth TR USD	13.55	-26.36	2.83	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Universe: Morningstar Small Growth	12.00	-27.88	11.98	41.89	29.02	-4.26	22.82	11.15	-1.84	2.96	41.88
Rank in Category	64	26	67	75	47	57	24	48	18	3	78

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System 403(b) Retirement Plan
 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fidelity® International Index (FSPSX)	12.07	-14.24	11.45	8.17	22.00	-13.52	25.38	1.34	-0.73	-5.31	21.87
<i>Benchmark: MSCI EAFE NR USD</i>	<i>11.67</i>	<i>-14.45</i>	<i>11.26</i>	<i>7.82</i>	<i>22.01</i>	<i>-13.79</i>	<i>25.03</i>	<i>1.00</i>	<i>-0.81</i>	<i>-4.90</i>	<i>22.78</i>
<i>Universe: Morningstar Foreign Large Blend</i>	<i>10.92</i>	<i>-15.71</i>	<i>9.89</i>	<i>10.44</i>	<i>22.22</i>	<i>-14.53</i>	<i>25.83</i>	<i>1.57</i>	<i>-0.98</i>	<i>-4.47</i>	<i>20.37</i>
<i>Rank in Category</i>	<i>29</i>	<i>30</i>	<i>36</i>	<i>62</i>	<i>50</i>	<i>30</i>	<i>53</i>	<i>48</i>	<i>50</i>	<i>56</i>	<i>33</i>
American Funds Europacific Growth R6 (RERGX)	12.25	-22.72	2.84	25.27	27.40	-14.91	31.17	1.01	-0.48	-2.29	20.58
<i>Benchmark: MSCI ACWI Ex USA IMI NR USD</i>	<i>9.10</i>	<i>-16.58</i>	<i>8.53</i>	<i>11.12</i>	<i>21.63</i>	<i>-14.76</i>	<i>27.81</i>	<i>4.41</i>	<i>-4.60</i>	<i>-3.89</i>	<i>15.82</i>
<i>Universe: Morningstar Foreign Large Blend</i>	<i>10.92</i>	<i>-15.71</i>	<i>9.89</i>	<i>10.44</i>	<i>22.22</i>	<i>-14.53</i>	<i>25.83</i>	<i>1.57</i>	<i>-0.98</i>	<i>-4.47</i>	<i>20.37</i>
<i>Rank in Category</i>	<i>27</i>	<i>97</i>	<i>96</i>	<i>3</i>	<i>7</i>	<i>62</i>	<i>7</i>	<i>54</i>	<i>45</i>	<i>16</i>	<i>53</i>
T. Rowe Price International Discovery I (TIDDX)	7.07	-30.23	7.55	38.90	24.78	-17.34	39.16	1.08	9.88	-0.43	24.37
<i>Benchmark: MSCI ACWI Ex USA SMID Growth NR USD</i>	<i>8.67</i>	<i>-25.66</i>	<i>8.51</i>	<i>19.88</i>	<i>25.07</i>	<i>-17.28</i>	<i>32.40</i>	<i>0.02</i>	<i>4.18</i>	<i>-2.85</i>	<i>16.63</i>
<i>Universe: Morningstar Foreign Small/Mid Growth</i>	<i>6.61</i>	<i>-29.89</i>	<i>8.62</i>	<i>28.77</i>	<i>26.78</i>	<i>-17.05</i>	<i>35.72</i>	<i>-0.31</i>	<i>8.00</i>	<i>-3.49</i>	<i>27.82</i>
<i>Rank in Category</i>	<i>39</i>	<i>53</i>	<i>59</i>	<i>22</i>	<i>65</i>	<i>46</i>	<i>24</i>	<i>30</i>	<i>40</i>	<i>22</i>	<i>69</i>

SECTION 5

Disclosures and Definitions

Definitions

- 12(b)-1 fee: Mutual funds (which may be the underlying investment of a separate account) may charge this fee against the fund's assets to cover servicing costs incurred by the fund.
- Alpha: A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or nonmarket, risk and is used to measure a manager's contribution to performance due to security or sector selection.
- Annualized return: It is the geometric average return of an investment over a multiyear period. This shows what an investor would have earned on an annual basis over a certain period of time if the annual return was compounded.
- Batting average: A measure in percentage terms of how often the investment achieved a higher rate of return than its benchmark.
- Beta: Represents a fund's sensitivity to market movements. Beta is a measure of the linear relationship, over time, of the manager's returns and those of the benchmark. Beta is computed by regressing the manager's excess returns over the risk-free rate (cash proxy) against the excess returns of the benchmark over the risk free rate.
 - $\text{Beta} = \text{excess return covariance} / \text{excess return variance}$.
- Capture ratio: The portion of market (benchmark) performance that was captured by the manager under certain conditions. The capture ratio is equal to the ratio of the average annual return of the manager for a given period to the average benchmark return over the same period. Up market capture is the average return of the portfolio calculated using only periods where the market return is positive. An up market capture of greater than 100% is considered desirable. Down market capture is the average return of the portfolio calculated using only periods where the market return is negative. A down market capture of less than 100% is considered desirable.
- Correlation: A statistical measure of how two securities move in relation to each other. The correlation coefficient will vary from (-1.0) to 1.0. (-1.0) indicates perfect negative correlation, and 1.0 indicates perfect positive correlation.
- Expense ratio: The management fee charged by the fund's investment manager against the fund's assets for managing the portfolio as well as for such services as shareholder relations, investment-related administration (fund analysis, research, etc.), 12(b)-1 fees and "other expenses," if applicable. "Other expenses" include additional operating expenses charged by the fund's sponsor against the fund's assets, such as legal fees, compliance and auditing expenses, mailing and postage expenses, etc.
- Information ratio or excess information ratio corresponds to the more common industry definition of the term. It is the ratio of the excess annualized return over the tracking error (annualized standard deviation of excess return). Commonly stated as the measure of risk-adjusted excess return.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Definitions

- R-squared: Measures the appropriateness of the benchmark by evaluating percentage variability in the manager's returns that can be explained by the benchmark's returns.
- Rank: Based on the return percentile of the fund. If the fund's three-year return is 15% and 30th percentile of the three-year return of the peer group is 15%, then the fund will be shown with a rank of 30.
- Risk: Measures the volatility of a stream of data compared to its average value. For investment performance, standard deviation measures dispersion from the mean over a given period of time.
- Sharpe ratio: Measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as three-month treasury bills.
 - Sharpe ratio = (average excess returns x annualized factor)/annualized standard deviation.
 - Excess returns = investment return - return of the three-month treasury bill.
- Sortino ratio: A modification of the Sharpe ratio that differentiates harmful volatility from general volatility by taking into account the standard deviation of negative asset returns, called downside deviation. The Sortino ratio subtracts the risk-free rate of return from the portfolio's return, and then divides that by the downside deviation. A large Sortino ratio indicates better risk-adjusted return and a historical tendency to have smaller losses when compared to similar peers.
- Standard deviation: Measures the degree of variation of returns around the mean (average) return. The higher the volatility of the investment returns, the higher the standard deviation.
- Tracking error: Measures the degree of variation of excess returns around the mean (average) return. The higher the volatility of a manager's excess returns, the higher the tracking error. Index funds will have very low tracking error, and actively managed products will have higher tracking error.

Definitions

Morningstar ratings and averages

- The Morningstar rating for funds, commonly called the “star rating,” assigns stars to funds based on their rankings relative to other funds within their categories. Funds are ranked within their categories according to their risk-adjusted return. A fund’s risk-adjusted return is calculated by subtracting a risk penalty from such fund’s total return, after accounting for all loads, sales charges and redemption fees. The risk penalty is determined by the amount of variation in the fund’s monthly return during the rating period, with an emphasis on downward variation. The greater the variation, the larger the penalty. Funds are rated from one to five stars, with the best performers receiving five stars. Funds are ranked within their categories, and stars are assigned as follows: The 10% of funds in each category with the highest risk-adjusted return receive five stars; the next 22.5% receive four stars; the middle 35% receive three stars; the next 22.5% receive two stars; and the bottom 10% receive one star.
- Funds are rated for up to three periods – the trailing three, five and 10 years – and ratings are recalculated monthly. Funds with less than three years of performance history are not rated. A fund’s overall star rating is a weighted average of the ratings for the three-, five-, and 10-year periods. For funds with only three years of performance history, their three-year star rating will be the same as their overall star rating. For funds with five-year records, their overall rating will be calculated based on a 60% weighting for the five-year rating and 40% for the three-year rating. For funds with more than a decade of performance, the overall rating will be weighted as 50% for the 10-year rating, 30% for the five-year rating, and 20% for the three-year rating. For multishare class funds, each share is rated separately.
- Morningstar averages are between 1 (low) and 5 (high). Averages reflect either 1) the average number of stars (both for a particular period as well as the overall rating) actually assigned by Morningstar to a fund family’s individual funds or, if applicable, share classes or 2) in the case of the return rating or the risk rating, the average number of stars Morningstar would have assigned if such funds or, if applicable, share classes were rated solely in accordance with their return or risk. The higher the average for rating or return, the better. The lower the average for risk, the better.
- While Morningstar ratings and averages may serve as an initial evaluation of the funds or the fund company, they should not be the sole or primary basis for an investment decision. Individual fund ratings may be below or above the averages set forth herein. A change in a fund’s category may affect its Morningstar ratings. Past performance is not a guarantee of future results.
- Morningstar ratings and averages are the property of Morningstar, Inc. All rights reserved.

Definitions

Individual fund analysis

- Performance-to-date chart: The points for the fund and the benchmark are annualized returns for the to-date periods of one-year, three-year, five-year 10-year and the beginning return since inception. The colored bands are the distribution of the peer group. The top band is the fifth to 25th percentile, next the 25th to median, below that the median to 75th percentile, and the bottom band is the 75th to 95th percentile. For the corresponding table below the performance-to-date chart, the returns are calculated for the same periods as in the chart. For the peer group, it is showing the average return rather than the distribution.
- Calendar year performance chart: Displays the total return for the fund, universe peer group average and benchmark for each of the past five calendar years. The table below the calendar year performance chart lists the corresponding values.
- Three-year rolling performance ranking: Plots the annualized return ranking for each three-year window since the fund's inception. For example, if the fund has an inception date of June 1987, the first point in the chart is the ranking for the three-year annualized return from June 1987 to May 1990. The next point is ranking for the three-year annualized return for July 1987 to June 1990.
- Five-year rolling performance ranking: Plots the annualized return ranking for each five-year window since the fund's inception. For example, if the fund has an inception date of June 1987, the first point in the chart is the ranking for the five-year annualized return from June 1987 to May 1992. The next point is ranking for the five-year annualized return for July 1987 to June 1992.
- Three-year rolling risk ranking: Plots the annualized standard deviation ranking for each three-year window since the fund's inception. For example, if the fund has an inception date of June 1987, the first point in the chart is the ranking for the three-year annualized standard deviation from June 1987 to May 1990. The next point is ranking for the three-year annualized standard deviation for July 1987 to June 1990.
- Style map: Displays the average style from a six-month window, every month for the past six months, with the largest shapes representing the most recent time periods. This means that each manager will have only one point, the average style from a six-month window beginning six months ago. For example, the linear mapping for a U.S. equity style map would be as follows:
 - X coordinates = (large growth + small growth) - (large value + small value).
 - Y coordinates = (large growth + large value) - (small growth + small value).
 - A large growth index fund would have coordinates of (1,1) with $X = (1 + 0) - (0 + 0) = 1$ and $Y = (1 + 0) - (0 + 0) = 1$ The 1s correspond with a 100% weighting in that asset class. Therefore, a 50-50 small blend would have coordinates of (0,-1) and be represented as $X = (0 + 0.5) - (0 + 0.5) = 0$ and $Y = (0 + 0) - (0.5 + 0.5) = -1$
 - The same logic can be applied to alternative style maps (i.e., fixed income); the only differences are the different asset classes.

Definitions

- 36-month rolling down market capture ratio chart: Plots the down market capture ratio for each three-year window since the fund's inception. These capture ratios are calculated with 36-month rolling windows, meaning the first point will be the capture ratio for the 36 months beginning from inception. The capture ratio calculates the portion of market (benchmark) performance that was captured by the manager under certain conditions. The capture ratio is equal to the ratio of the average annual return of the manager for a given period to the average benchmark return over the same period. Down market capture is the average return of the portfolio calculated using only periods where the market return is negative. A down market capture of less than 100% is considered desirable.
- Performance versus risk graph: Represents the annualized return (Y-axis) and the annualized standard deviation (X-axis) for the last 60 months. The small squares on the chart represent the members of the peer group.

Disclosures

- Performance data represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost, and current performance may be lower or higher than the performance data quoted. Careful consideration should be given to a fund's investment objectives, risks, charges and expenses before investing. The fund prospectus contains such information, including contact information, and may be obtained through the plan provider.
- This entire document was prepared for PLAN SPONSOR USE ONLY and is not intended for use by plan participants.
- Fund return data is provided by Morningstar, Inc., for mutual funds, variable annuity underlying funds, variable life subaccounts and peer group universe averages. For separate accounts and other unregistered funds, data is collected directly from the plan provider.
- Universe category averages are provided by Morningstar, Inc. For each respective peer group, averages are based on the open-end mutual fund universe only. These static averages are calculated at the beginning of each quarter by Morningstar and do not include any corrective changes that may have occurred and been distributed by the respective fund families after first distribution.
- Expense ratios are provided by Morningstar, Inc., for mutual funds, variable annuity underlying funds and variable life subaccounts. Expense ratios for separately managed accounts and other unregistered funds are collected directly from the applicable plan provider.
- Plan assets by fund and plan assets by category are based on the market value of participants' holdings in each fund and respective category specific to the date listed in the report. Investment Option Style Analysis is based on the asset class as categorized by Morningstar, Inc., for mutual funds, variable annuity underlying funds and variable life subaccounts. For separate accounts and other unregistered funds, assets' class determinations are collected directly from the plan provider. The style box is a tool that represents the characteristics of a security in a graphical format. For stock funds, market capitalization (e.g., large, medium and small) and investment style (e.g., value, blend and growth) are the main characteristics.
- This document was generated using software separately developed by Envestnet Retirement Solutions. Charts, graphs and equations have been independently tested.
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Salinas Valley Memorial Healthcare System Employees Pension Plan Review

For the Period Ending - June 2023



SVMHS Defined Benefit Plan Performance

As of 6/30/2023

Creative Planning Retirement Services



Employees Pension Plan Defined Benefit Plan Investment Performance

Investment Performance as of June 30, 2023

One Year July 1, 2022 to June 30, 2023		Three Year July 1, 2020 to June 30, 2023		Five Year July 1, 2018 to June 30, 2023	
Actual	9.90%	Actual	5.48%	Actual	5.14%
Benchmark	9.66%	Benchmark	5.57%	Benchmark	5.43%

Inception performance from February 17, 2016 to June 30, 2023 is 7.12% annualized.

Performance Information obtained from Trust Reports prepared by Transamerica

Performance is actual performance for time period listed and returns are net of investment management fees

Benchmark is custom benchmark for Plan and does not include any investment management fees

Overview of Plan Assets and Investment Return

Date	Assets	One Year Return as of December 31
February 17, 2016	\$180,194,217	n/a
December 31, 2016	\$215,805,774	n/a
December 31, 2017	\$268,172,043	14.63%
December 31, 2018	\$263,007,573	-7.38%
December 31, 2019	\$331,115,464	19.61%
December 31, 2020	\$386,005,926	12.63%
December 31, 2021	\$442,374,774	12.06%
December 31, 2022	\$403,719,515	-17.70%
March 31, 2023	\$422,428,657	n/a
June 30, 2023	\$434,741,499	n/a

Trust Accounting Overview

January 1, 2022 – June 20, 2023

	January 1, 2022 to December 31, 2022	January 1, 2023 to March 31, 2023	April 1, 2023 to June 30, 2023
Plan Assets Beginning of Time Period	\$442,374,774	\$403,719,515	\$422,428,657
Plan Contributions	\$64,157,097	\$2,331,842	\$2,281,197
Benefit Credits	\$138,591	\$42,240	\$21,022
Benefit Payments	(\$18,960,982)	(\$5,093,227)	(\$4,792,798)
Transamerica Administration Expenses	(\$105,554)	(\$27,638)	(\$12,639)
Investment Performance	(\$83,884,411)	\$21,455,925	\$14,816,060
Plan Assets End of Time Period	\$403,719,515	\$422,428,657	\$434,741,499

SECTION 2

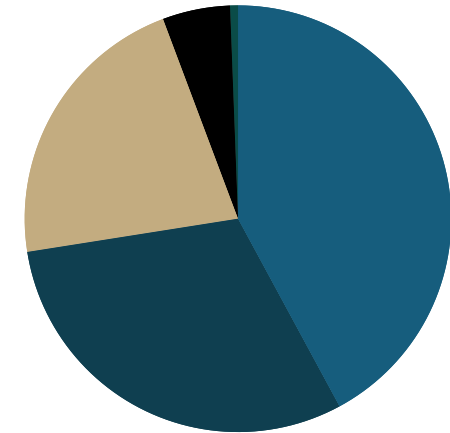
Asset Allocation

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Top 10 Plan Assets and Asset Allocation
 As of 06/30/2023

Fund	Total Assets	% of Total Plan Assets
iShares US Aggregate Bond Index K Category:Intermediate Core Bond	\$55,200,904.74	12.70%
PIMCO StocksPLUS® Absolute Return Instl Category:Large Blend	\$40,213,729.43	9.25%
iShares Total US Stock Market Idx K Category:Large Blend	\$35,788,325.84	8.23%
American Funds Europacific Growth R6 Category:Foreign Large Growth	\$34,445,897.22	7.92%
Principal LargeCap Growth I R6 Category:Large Growth	\$31,537,752.86	7.25%
American Century Equity Income R6 Category:Large Value	\$30,500,439.27	7.02%
PIMCO StocksPLUS® Intl (Unhedged) Inst Category:Foreign Large Blend	\$30,266,254.26	6.96%
iShares MSCI Total Intl Idx K Category:Foreign Large Blend	\$29,944,471.24	6.89%
Western Asset Core Plus Bond IS Category:Intermediate Core-Plus Bond	\$25,821,887.17	5.94%
PGIM Total Return Bond R6 Category:Intermediate Core-Plus Bond	\$25,567,141.85	5.88%
Top 10 Fund Totals	\$339,286,803.88	78.04%
Plan Totals	\$434,741,498.69	

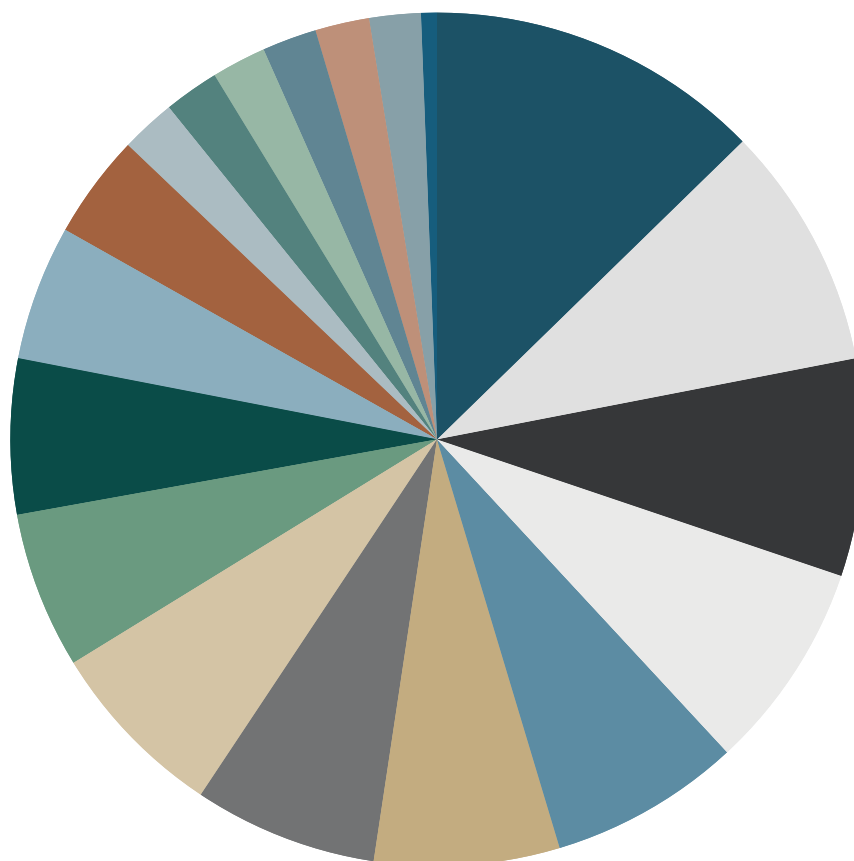
Asset values are based on the market value of the participants' holdings in each fund specific to the defined date listed above. Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, and other unregistered products, asset categories are determined by the fund provider.
 This information is not intended as a solicitation for investment in any of the funds listed.

ALLOCATION OF PLAN ASSETS BY CATEGORY



- Stable Value / Money Market (0.6%)
- Fixed Income (30.4%)
- US Equity (42.1%)
- Non-US Equity (21.77%)
- Other (5.12%)

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Plan Assets By Fund
 As of 06/30/2023



- iShares US Aggregate Bond Index K (12.70%)
- PIMCO StocksPLUS® Absolute Return Instl (9.25%)
- iShares Total US Stock Market Idx K (8.23%)
- American Funds Europacific Growth R6 (7.92%)
- Principal LargeCap Growth I R6 (7.25%)
- American Century Equity Income R6 (7.02%)
- PIMCO StocksPLUS® Intl (Unhedged) Inst (6.96%)
- iShares MSCI Total Intl Idx K (6.89%)
- Western Asset Core Plus Bond IS (5.94%)
- PGIM Total Return Bond R6 (5.88%)
- Principal Real Estate Securities Fd R-6 (5.12%)
- PIMCO Income Instl (3.94%)
- JPMorgan Mid Cap Value L (2.08%)
- American Beacon Small Cp Val R5 (2.08%)
- PIMCO StocksPLUS® Small Institutional (2.07%)
- MassMutual Mid Cap Growth I (2.06%)
- Janus Henderson Triton N (2.05%)
- Vanguard Short-Term Investment-Grade I (1.95%)
- Goldman Sachs FS Government Instl (0.60%)

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Plan Assets By Fund
 As of 06/30/2023

Fund	Total Assets	% of Plan Assets
Goldman Sachs FS Government Instl	\$2,625,604.34	0.60%
Vanguard Short-Term Investment-Grade I	\$8,456,662.63	1.95%
iShares US Aggregate Bond Index K	\$55,200,904.74	12.70%
PGIM Total Return Bond R6	\$25,567,141.85	5.88%
Western Asset Core Plus Bond IS	\$25,821,887.17	5.94%
PIMCO Income Instl	\$17,135,392.44	3.94%
American Century Equity Income R6	\$30,500,439.27	7.02%
iShares Total US Stock Market Idx K	\$35,788,325.84	8.23%
PIMCO StocksPLUS® Absolute Return Instl	\$40,213,729.43	9.25%
Principal LargeCap Growth I R6	\$31,537,752.86	7.25%
JPMorgan Mid Cap Value L	\$9,044,364.38	2.08%
MassMutual Mid Cap Growth I	\$8,945,724.87	2.06%
American Beacon Small Cp Val R5	\$9,052,617.93	2.08%
PIMCO StocksPLUS® Small Institutional	\$9,001,281.31	2.07%
Janus Henderson Triton N	\$8,923,652.94	2.05%
iShares MSCI Total Intl Idx K	\$29,944,471.24	6.89%
PIMCO StocksPLUS® Intl (Unhedged) Inst	\$30,266,254.26	6.96%
American Funds Europacific Growth R6	\$34,445,897.22	7.92%
Principal Real Estate Securities Fd R-6	\$22,269,393.97	5.12%
Total Market Value:	\$434,741,498.69	100.00%

SECTION 3

Plan Level Analysis

U.S. EQUITY STYLE BOX

	VALUE		BLEND		GROWTH	
LARGE	American Century Equity Income R6	60	iShares Total US Stock Market Idx K	100	Principal LargeCap Growth I R6	55
			PIMCO StocksPLUS® Absolute Return Instl	35		
MEDIUM	JPMorgan Mid Cap Value L	65			MassMutual Mid Cap Growth I	85
SMALL	American Beacon Small Cp Val R5	100	PIMCO StocksPLUS® Small Institutional	25	Janus Henderson Triton N	55

OTHER ASSET CLASSES

MONEY MARKET / STABLE VALUES		BOND / FIXED INCOME		RISK-BASED ASSET ALLOCATION
Goldman Sachs FS Government Instl	100	Vanguard Short-Term Investment-Grade I	90	
		iShares US Aggregate Bond Index K	90	
		PGIM Total Return Bond R6	80	
		Western Asset Core Plus Bond IS	40	
		PIMCO Income Instl	100	
INTERNATIONAL / GLOBAL		OTHER INCLUDING SECTOR FUNDS		TIME-BASED ASSET ALLOCATION
iShares MSCI Total Intl Idx K	90	Principal Real Estate Securities Fd R-6	100	
PIMCO StocksPLUS® Intl (Unhedged) Inst	15			
American Funds Europacific Growth R6	90			

Salinas Valley Memorial Healthcare System
Salinas Valley Memorial Healthcare System Employees Pension Plan
Investment Option Style Analysis
As of 06/30/2023

Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, and other unregistered products asset categories are determined by the fund provider.

New fund recommendations appear in blue.

This information is not intended as a solicitation for investment in any of the funds listed.

SECTION 4

Performance Review

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Fund Scorecard
 As of 06/30/2023

INDEX FUNDS

Fund/ Universe/ Benchmark	(1) Tracking Error 3Yr	(2) Tracking Error 5Yr	(3) R-Sqrd 3Yr	(4) R-Sqrd 5Yr	(5) Expense Ratio	(6) Expense adj. 1Yr Outperf. Index	(7) Expense adj. 3Yr Outperf. Index	(8) Expense adj. 5Yr Outperf. Index	(9) Expense adj. 10Yr Outperf. Index	Overall Rating	Watch List Since
Weighted Percentage	10%	10%	10%	10%	5%	10%	15%	15%	15%		
iShares US Aggregate Bond Index K (WFBIX) Morningstar Intermediate Core Bond Benchmark: Bloomberg US Agg Bond TR USD	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	
iShares Total US Stock Market Idx K (BKTSX) Morningstar Large Blend Benchmark: Russell 3000 TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Not Rated	100	
iShares MSCI Total Intl Idx K (BDOKX) Morningstar Foreign Large Blend Benchmark: MSCI ACWI Ex USA NR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	90	

This evaluation about the funds in your plan has been prepared pursuant to your specific request. This scorecard should be considered together with the fund's performance and supporting detail analysis. This information is provided in order to assist in the prudent investment analysis of the funds in your plan and possible alternatives. Asset categories are determined by Morningstar for registered products. For unregistered products, asset categories are determined by fund provider. Benchmark indices are representative of each fund's investment style.

Fund Scorecard Selected Measurement Criteria:

- (1) Tracking Error 3Yr : Lowest 10%
- (2) Tracking Error 5Yr : Lowest 10%
- (3) R-Sqrd 3Yr : Greater than 95%
- (4) R-Sqrd 5Yr : Greater than 95%
- (5) Expense Ratio : Lowest 50%
- (6) Expense adj. 1Yr Outperf. Index : Greater than -0.2%
- (7) Expense adj. 3Yr Outperf. Index : Greater than -0.2%
- (8) Expense adj. 5Yr Outperf. Index : Greater than -0.2%
- (9) Expense adj. 10Yr Outperf. Index : Greater than -0.2%

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
- = Below
- = Below
- Exceeds >= 50%
- Below < 50%
- Below < 50%
- < 6 Quarter(s)
- >= 6 Quarter(s)

CAPITAL PRESERVATION FUNDS

Fund/ Universe/ Benchmark	(1) Return 1Yr	(2) Return 3Yr	(3) Return 5Yr	(4) Return 10Yr	(5) Expense Ratio	Overall Rating	Watch List Since
Weighted Percentage	20%	25%	25%	25%	5%		
Goldman Sachs FS Government Instl (FGTXX) Morningstar Money Market - Taxable Benchmark: ICE BofA USD 3M Dep OR CM TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	

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Fund Scorecard Selected Measurement Criteria:

- (1) Return 1Yr : Highest 50%
- (2) Return 3Yr : Highest 50%
- (3) Return 5Yr : Highest 50%
- (4) Return 10Yr : Highest 50%
- (5) Expense Ratio : Lowest 50%

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
Exceeds >= 50%
- = Below
Below < 50%
< 6 Quarter(s)
- = Below
Below < 50%
>= 6 Quarter(s)

FIXED INCOME FUNDS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Fund/ Universe/ Benchmark	Return 3Yr	Return 5Yr	Return 10Yr	Std. Dev. 3Yr	Std. Dev. 10Yr	Sharpe 3Yr	Sharpe 5Yr	Sharpe 10Yr	Sortino 5Yr	Expense Ratio	Sharpe 5Yr Outperf. Index	Overall Rating	Watch List Since
Weighted Percentage	5%	10%	15%	5%	10%	5%	10%	15%	10%	5%	10%		
Vanguard Short-Term Investment-Grade I (VFSIX) Morningstar Short-Term Bond Benchmark: Bloomberg US Govt/Credit 1-3 Yr TR USD	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	
PGIM Total Return Bond R6 (PTRQX) Morningstar Intermediate Core-Plus Bond Benchmark: Bloomberg US Universal TR USD	Below	Exceeds	Exceeds	Below	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	80	
Western Asset Core Plus Bond IS (WAPSX) Morningstar Intermediate Core-Plus Bond Benchmark: Bloomberg US Universal TR USD	Below	Below	Exceeds	Below	Below	Exceeds	Below	Exceeds	Below	Exceeds	Below	40	2022-03-31
PIMCO Income Instl (PIMIX) Morningstar Multisector Bond Benchmark: Bloomberg US Universal TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	

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Fund Scorecard Selected Measurement Criteria:

- | | | |
|---------------------------------|---------------------------------|--|
| (1) Return 3Yr : Highest 50% | (6) Sharpe 3Yr : Highest 50% | (11) Sharpe 5Yr Outperf. Index : Greater than 0% |
| (2) Return 5Yr : Highest 50% | (7) Sharpe 5Yr : Highest 50% | |
| (3) Return 10Yr : Highest 50% | (8) Sharpe 10Yr : Highest 50% | |
| (4) Std. Dev. 3Yr : Lowest 65% | (9) Sortino 5Yr : Highest 50% | |
| (5) Std. Dev. 10Yr : Lowest 65% | (10) Expense Ratio : Lowest 50% | |

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

● = Exceeds	● = Below	● = Below
Exceeds >= 50%	Below < 50% < 6 Quarter(s)	Below < 50% >= 6 Quarter(s)

EQUITY & OTHER FUNDS

Fund/ Universe/ Benchmark	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	Overall Rating	Watch List Since
Weighted Percentage	5%	5%	10%	5%	5%	15%	5%	15%	5%	15%	5%	10%		
American Century Equity Income R6 (AEUDX) Morningstar Large Value Benchmark: Russell 1000 Value TR USD	Below	Below	Below	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Below	Exceeds	Exceeds	60	
PIMCO StocksPLUS® Absolute Return Instl (PSPTX) Morningstar Large Blend Benchmark: Russell 1000 TR USD	Below	Below	Exceeds	Below	Below	Below	Exceeds	Below	Exceeds	Below	Exceeds	Exceeds	35	2022-09-30
Principal LargeCap Growth I R6 (PLCGX) Morningstar Large Growth Benchmark: Russell 1000 Growth TR USD	Below	Exceeds	Exceeds	Below	Below	Exceeds	Exceeds	Below	Exceeds	Below	Exceeds	Exceeds	55	
JPMorgan Mid Cap Value L (FLMVX) Morningstar Mid-Cap Value Benchmark: Russell Mid Cap Value TR USD	Below	Below	Exceeds	Below	Below	Exceeds	Exceeds	Exceeds	Exceeds	Below	Exceeds	Exceeds	65	
MassMutual Mid Cap Growth I (MEFZX) Morningstar Mid-Cap Growth Benchmark: Russell Mid Cap Growth TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Below	Exceeds	Exceeds	85	
American Beacon Small Cp Val R5 (AVFIX) Morningstar Small Value Benchmark: Russell 2000 Value TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	
PIMCO StocksPLUS® Small Institutional (PSCSX) Morningstar Small Blend Benchmark: Russell 2000 TR USD	Below	Below	Below	Below	Below	Below	Exceeds	Below	Exceeds	Below	Exceeds	Exceeds	25	2022-06-30

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Fund Scorecard Selected Measurement Criteria:

- (1) Return 3Yr : Highest 50%
- (2) Return 5Yr : Highest 50%
- (3) Return 10Yr : Highest 50%
- (4) Alpha 3Yr : Highest 50%
- (5) Alpha 5Yr : Highest 50%
- (6) Alpha 10Yr : Highest 50%
- (7) Beta 3Yr : Less than or Equal to 1.1
- (8) Sharpe 5Yr : Highest 50%
- (9) R-Sqrd 3Yr : Greater than or Equal to 90.0%
- (10) Info Ratio 5Yr : Highest 50%
- (11) Expense Ratio : Lowest 50%
- (12) Std Dev 5Yr Outperf. Index : Less than or Equal to 1.1 x

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds
- = Below
- = Below
- Exceeds >= 50%
- Below < 50% < 6 Quarter(s)
- Below < 50% >= 6 Quarter(s)

EQUITY & OTHER FUNDS

Fund/ Universe/ Benchmark	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	Overall Rating	Watch List Since
Weighted Percentage	5%	5%	10%	5%	5%	15%	5%	15%	5%	15%	5%	10%		
Janus Henderson Triton N (JGMNX) Morningstar Small Growth Benchmark: Russell 2000 Growth TR USD	Below	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Below	Exceeds	Below	Exceeds	Exceeds	55	
PIMCO StocksPLUS® Intl (Unhedged) Inst (PSKIX) Morningstar Foreign Large Blend Benchmark: MSCI ACWI Ex USA NR USD	Below	Below	Below	Below	Below	Below	Exceeds	Below	Exceeds	Below	Exceeds	Below	15	2022-06-30
American Funds Europacific Growth R6 (RERGX) Morningstar Foreign Large Blend Benchmark: MSCI ACWI Ex USA IMI NR USD	Below	Exceeds	Exceeds	Below	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	90	
Comments: *Information provided by Morningstar The expense ratio of American Funds Europacific Growth R6 (RERGX) has changed.Last Expense Ratio: 0.46000New Expense Ratio: 0.47														
Principal Real Estate Securities Fd R-6 (PFRSX) Morningstar Real Estate Benchmark: S&P United States REIT TR USD	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	Exceeds	100	

This evaluation about the funds in your plan has been prepared pursuant to your specific request. This scorecard should be considered together with the fund's performance and supporting detail analysis. This information is provided in order to assist in the prudent investment analysis of the funds in your plan and possible alternatives. Asset categories are determined by Morningstar for registered products. For unregistered products, asset categories are determined by fund provider. Benchmark indices are representative of each fund's investment style.

Fund Scorecard Selected Measurement Criteria:

- (1) Return 3Yr : Highest 50%
- (2) Return 5Yr : Highest 50%
- (3) Return 10Yr : Highest 50%
- (4) Alpha 3Yr : Highest 50%
- (5) Alpha 5Yr : Highest 50%
- (6) Alpha 10Yr : Highest 50%
- (7) Beta 3Yr : Less than or Equal to 1.1
- (8) Sharpe 5Yr : Highest 50%
- (9) R-Sqrd 3Yr : Greater than or Equal to 90.0%
- (10) Info Ratio 5Yr : Highest 50%
- (11) Expense Ratio : Lowest 50%
- (12) Std Dev 5Yr Outperf. Index : Less than or Equal to 1.1 x

This information is not intended as a solicitation for investment in any of the funds listed

Overall Rating Legend

- = Exceeds Exceeds >= 50%
- = Below Below < 50% < 6 Quarter(s)
- = Below Below < 50% >= 6 Quarter(s)

PIMCO StocksPLUS® Intl (Unhedged) Inst

Commentary:

Brian Tsu (2018), Jing Yang (2018), and Marc Seidner (2021) are the managers of the strategy following the departure of Mohsen Fahmi (2014) at the end of 2021.

The strategy seeks to replicate the performance of the MSCI EAFE index using a derivatives strategy and also generate additional alpha from an actively managed bond portfolio with the excess capital. As the derivatives strategy to replicate the MSCI EAFE does not require a significant cash outlay, the portfolio can fully replicate those returns and have cash leftover for the bond strategy.

The strategy ranks in the second quartile over the past 12 months, in the third quartile over the past 3-, 5-, and 10- years, and in the top decile over the past 15- years. The strategy trails the MSCI EAFE in absolute performance over the 1-, 3-, 5-, and 10- year time frames, although does outperform over the past 15- years.

Performance in 2022 was bottom quintile as both the stock derivative component of the portfolio as well as the fixed income portion have generated negative absolute returns. The strategy will tend to underperform when interest rates are spiking upwards, as was the case in 2022. Performance has been second quartile YTD in 2023.

PIMCO StocksPLUS® Small Institutional

Commentary:

Brian Tsu (2018), Jing Yang (2018), and Marc Seidner (2021) are the managers of the strategy following the departure of Mohsen Fahmi (2014) at the end of 2021.

The strategy seeks to replicate the performance of the Russell 2000 index using a derivatives strategy and also generate additional alpha from an actively managed bond portfolio with the excess capital. As the derivative strategy to replicate the Russell 2000 does not require a significant cash outlay, the portfolio can fully replicate those returns and have cash leftover for the bond strategy.

The strategy ranks in the top 1% of Small Cap Blend strategies over the past 15 years, however underperformance over the past 24 - 30 months has dropped the 1-, 3-, and 5- year performance rankings into the bottom quintile, and the 10- year performance ranking into the third quartile. The strategy trails its the Russell 2000 in absolute performance over the past 1-, 3-, 5-, and 10- years, but does outperform over the past 15- years.

Performance in 2022 was bottom decile as both the small cap stock derivative component of the portfolio as well as the fixed income portion generated negative absolute returns. The strategy will tend to underperform when interest rates are spiking upwards, as was the case in 2022. Performance is third quartile YTD in 2023.

PIMCO StocksPLUS® Absolute Return Instl

Commentary:

Brian Tsu (2018), Jing Yang (2018), and Marc Seidner (2021) are the managers of the strategy following the departure of Mohsen Fahmi (2014) at the end of 2021.

The strategy seeks to replicate the performance of the S&P 500 index using a derivatives strategy and also generate additional alpha from an actively managed bond portfolio with the excess capital. As the derivatives strategy to replicate the S&P 500 does not require a significant cash outlay, the portfolio can fully replicate those returns and have cash leftover for the bond strategy.

The strategy ranks in the third quartile over the past 1-, 3-, and 5- years, in the second quartile over the past 10- years, and in the top decile over the past 15- years. The strategy trails the S&P 500 in absolute performance over the 1-, 3-, 5-, and 10- year time frames, although does outperform over the past 15- years.

Performance in 2022 was bottom decile as both the stock derivative component of the portfolio as well as the fixed income portion have generated negative absolute returns. The strategy will tend to underperform when interest rates are spiking upwards, as was the case in 2022. Performance has been second quartile YTD in 2023.

Western Asset Core Plus Bond IS

Commentary:

Mark Lindbloom (2006), Kenneth Leech (2013), Julien Scholnick (2016), John Bellows (2018), and Frederick Marki (2018) are the managers of the strategy.

Management looks to invest in off-benchmark securities that they believe offer a discount to fair value or an above-average yield spread relative to their underlying credit. The team also isn't afraid to make broad macro calls if they believe specific sectors, or points on the yield curve are mispriced. The strategy also has an above average effective duration relative to peers.

The strategy ranks in the third quartile over the past 12 months, in the bottom quartile over the past 3- and 5- years due entirely to underperformance in 2022, and in the top quartile over the past 10- and 15- years. The strategy has beaten its peer average in 36 of the past 40 quarters on a rolling 5 year basis, with 35 of those quarters landing in the top quartile.

The strategy ranked in the 99th percentile of peers in 2022, trailing the peer average by 550bps. The majority of underperformance is due to an effective duration 1.5-2 years longer than the peer average. This was a detractor to relative performance in the first three quarters as rates rose sharply. Performance in Q1 was also impacted by holdings in Russian debt. The strategy did rank in the top decile of peers during Q4 as the interest rate market began to normalize. Performance YTD in 2023 has been top decile, as the portfolio continues to add incremental returns when rates are calm, but remains volatile.

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
Goldman Sachs FS Government Instl (FGTXX)	100	1.23	2.33	3.77	1.32	1.49	0.93	13	9	6	6	4	0.180
Universe: Morningstar Money Market - Taxable		1.14	2.16	3.40	1.16	1.28	0.76	-	-	-	-	-	0.410
Benchmark: ICE BofA USD 3M Dep OR CM TR USD		1.20	2.32	3.57	1.28	1.71	1.18	-	-	-	-	-	-
Vanguard Short-Term Investment-Grade I (VFSIX)	90	-0.11	1.78	1.61	-0.84	1.55	1.71	60	45	62	28	18	0.070
Universe: Morningstar Short-Term Bond		0.05	1.75	1.41	-0.41	1.27	1.29	-	-	-	-	-	0.660
Benchmark: Bloomberg US Govt/Credit 1-3 Yr TR USD		-0.37	1.13	0.52	-0.88	1.13	0.99	-	-	-	-	-	-
iShares US Aggregate Bond Index K (WFBIX)	90	-0.88	2.32	-0.93	-4.00	0.78	1.46	63	50	55	35	43	0.050
Universe: Morningstar Intermediate Core Bond		-0.81	2.16	-0.90	-3.77	0.63	1.36	-	-	-	-	-	0.590
Benchmark: Bloomberg US Agg Bond TR USD		-0.84	2.09	-0.94	-3.96	0.77	1.52	-	-	-	-	-	-
PGIM Total Return Bond R6 (PTRQX)	80	0.00	3.17	0.71	-3.28	1.10	2.42	10	21	56	38	11	0.390
Universe: Morningstar Intermediate Core-Plus Bond		-0.61	2.38	-0.29	-2.99	0.91	1.75	-	-	-	-	-	0.740
Benchmark: Bloomberg US Universal TR USD		-0.59	2.32	-0.04	-3.43	0.98	1.80	-	-	-	-	-	-
Western Asset Core Plus Bond IS (WAPSX)	40	-0.20	3.17	-0.37	-4.77	0.43	2.11	16	55	97	79	24	0.420
Universe: Morningstar Intermediate Core-Plus Bond		-0.61	2.38	-0.29	-2.99	0.91	1.75	-	-	-	-	-	0.740
Benchmark: Bloomberg US Universal TR USD		-0.59	2.32	-0.04	-3.43	0.98	1.80	-	-	-	-	-	-
PIMCO Income Instl (PIMIX)	100	1.21	3.80	5.34	1.85	2.60	4.24	23	25	22	19	1	0.510
Universe: Morningstar Multisector Bond		0.54	2.87	3.28	0.73	1.68	2.63	-	-	-	-	-	0.970
Benchmark: Bloomberg US Universal TR USD		-0.59	2.32	-0.04	-3.43	0.98	1.80	-	-	-	-	-	-

The performance figures represent past performance and do not guarantee future results. Fund data is specific to the date referenced in the page heading. Current performance may be lower or higher than the performance data quoted. Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, or other unregistered products, asset categories are determined by the fund provider. Benchmark Indices are representative of each fund's investment style.

This information is not intended as a solicitation for investment in any of the funds listed.

*Percentile rankings are based on Morningstar calculations for all registered products. For unregistered products, such as separate accounts and collective trusts, these rankings are calculated separately in comparison to the mutual fund universe only.

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
American Century Equity Income R6 (AEUDX)	60	2.55	3.10	8.52	10.50	7.60	9.00	76	71	93	64	55	0.590
Universe: Morningstar Large Value		3.64	4.47	10.83	14.57	8.11	9.10	-	-	-	-	-	0.900
Benchmark: Russell 1000 Value TR USD		4.07	5.12	11.54	14.30	8.11	9.22	-	-	-	-	-	-
iShares Total US Stock Market Idx K (BKTSX)	100	8.36	16.14	18.94	13.91	11.41	-	38	39	48	43	-	0.030
Universe: Morningstar Large Blend		7.19	13.37	16.90	13.43	10.70	11.36	-	-	-	-	-	0.790
Benchmark: Russell 3000 TR USD		8.39	16.17	18.95	13.89	11.39	12.34	-	-	-	-	-	-
PIMCO StocksPLUS® Absolute Return Instl (PSPTX)	35	8.80	16.58	18.06	13.22	10.97	12.42	19	52	65	54	26	0.650
Universe: Morningstar Large Blend		7.19	13.37	16.90	13.43	10.70	11.36	-	-	-	-	-	0.790
Benchmark: Russell 1000 TR USD		8.58	16.68	19.36	14.09	11.92	12.64	-	-	-	-	-	-
Principal LargeCap Growth I R6 (PLCGX)	55	12.87	27.38	24.35	8.11	11.74	14.22	32	44	73	49	28	0.590
Universe: Morningstar Large Growth		10.96	24.20	22.86	9.54	11.38	13.00	-	-	-	-	-	0.960
Benchmark: Russell 1000 Growth TR USD		12.81	29.02	27.11	13.73	15.14	15.74	-	-	-	-	-	-
JPMorgan Mid Cap Value L (FLMVX)	65	4.03	3.97	10.11	15.69	6.93	8.88	51	71	64	51	45	0.750
Universe: Morningstar Mid-Cap Value		4.04	5.60	11.88	16.88	7.08	8.60	-	-	-	-	-	0.980
Benchmark: Russell Mid Cap Value TR USD		3.86	5.23	10.50	15.04	6.84	9.03	-	-	-	-	-	-
MassMutual Mid Cap Growth I (MEFZX)	85	5.44	13.17	17.84	7.99	8.83	11.67	58	51	48	47	26	0.660
Universe: Morningstar Mid-Cap Growth		5.82	14.25	17.25	6.99	8.35	10.61	-	-	-	-	-	1.070
Benchmark: Russell Mid Cap Growth TR USD		6.23	15.94	23.13	7.63	9.71	11.53	-	-	-	-	-	-
American Beacon Small Cp Val R5 (AVFIX)	100	4.33	6.33	15.78	20.22	5.48	8.41	37	23	30	41	28	0.790
Universe: Morningstar Small Value		3.80	5.60	11.59	18.77	5.22	7.60	-	-	-	-	-	1.140
Benchmark: Russell 2000 Value TR USD		3.18	2.50	6.01	15.43	3.54	7.29	-	-	-	-	-	-

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Performance Review & Percentile Rankings
 As of 06/30/2023

Fund/ Universe/ Benchmark		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	% Rank QTD*	% Rank 1 Yr*	% Rank 3 Yr*	% Rank 5 Yr*	% Rank 10 Yr*	Net Expense Ratio
PIMCO StocksPLUS® Small Institutional (PSCSX)	25	5.16	7.78	11.38	9.57	2.92	8.16	28	64	92	90	61	0.700
Universe: Morningstar Small Blend		4.08	7.40	12.51	14.11	5.24	8.28	-	-	-	-	-	0.990
Benchmark: Russell 2000 TR USD		5.21	8.09	12.31	10.82	4.21	8.26	-	-	-	-	-	-
Janus Henderson Triton N (JGMNX)	55	3.47	10.19	12.40	7.51	5.21	10.46	82	72	51	69	29	0.660
Universe: Morningstar Small Growth		5.34	12.00	15.20	7.45	6.71	9.73	-	-	-	-	-	1.170
Benchmark: Russell 2000 Growth TR USD		7.05	13.55	18.53	6.10	4.22	8.83	-	-	-	-	-	-
iShares MSCI Total Intl Idx K (BDOKX)	90	2.46	9.79	12.34	6.97	3.46	4.63	72	82	72	66	73	0.100
Universe: Morningstar Foreign Large Blend		2.90	10.92	15.74	7.97	3.90	5.11	-	-	-	-	-	0.920
Benchmark: MSCI ACWI Ex USA NR USD		2.44	9.47	12.72	7.22	3.52	4.75	-	-	-	-	-	-
PIMCO StocksPLUS® Intl (Unhedged) Inst (PSKIX)	15	3.28	11.53	16.72	7.75	3.21	5.06	32	44	57	72	55	0.650
Universe: Morningstar Foreign Large Blend		2.90	10.92	15.74	7.97	3.90	5.11	-	-	-	-	-	0.920
Benchmark: MSCI ACWI Ex USA NR USD		2.44	9.47	12.72	7.22	3.52	4.75	-	-	-	-	-	-
American Funds Europacific Growth R6 (REERGX)	90	2.16	12.25	15.80	5.47	4.29	6.30	83	54	89	38	10	0.470
Universe: Morningstar Foreign Large Blend		2.90	10.92	15.74	7.97	3.90	5.11	-	-	-	-	-	0.920
Benchmark: MSCI ACWI Ex USA IMI NR USD		2.38	9.10	12.47	7.33	3.38	4.88	-	-	-	-	-	-
Principal Real Estate Securities Fd R-6 (PFRSX)	100	1.92	5.23	-1.48	7.25	5.78	7.62	42	28	42	14	6	0.800
Universe: Morningstar Real Estate		2.10	4.45	-2.98	6.69	3.84	5.78	-	-	-	-	-	1.040
Benchmark: S&P United States REIT TR USD		2.65	5.45	-0.06	8.91	4.50	6.27	-	-	-	-	-	-

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Risk & Risk-Adjusted Return Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Alpha 3 Yr	Alpha 5 Yr	Alpha 10 Yr	Beta 3 Yr	Beta 5 Yr	Std Dev 3 Yr	Std Dev 5 Yr	Info Ratio 3 Yr	Info Ratio 5 Yr	Sharpe 3 Yr	Sharpe 5 Yr	Sharpe 10 Yr	Sortino 3 Yr	Sortino 5 Yr
Goldman Sachs FS Government Instl (FGTXX)	100	0.04	-0.12	-0.13	0.59	0.38	0.53	0.43	0.40	-1.27	0.41	-0.43	-0.58	0.85	-0.52
Universe: Morningstar Money Market - Taxable		-0.11	-0.32	-0.29	0.63	0.37	0.49	0.40	-1.01	-2.26	-0.80	-1.65	-1.83	-0.70	-1.49
Benchmark: ICE BofA USD 3M Dep OR CM TR USD		-	-	-	1.00	1.00	0.52	0.45	-	-	0.05	0.77	1.32	0.07	1.37
Vanguard Short-Term Investment-Grade I (VFSIX)	90	1.40	0.69	0.73	1.62	1.59	3.23	3.31	0.03	0.19	-0.65	0.02	0.30	-0.80	0.00
Universe: Morningstar Short-Term Bond		0.97	0.25	0.32	1.22	1.18	2.74	3.12	0.33	-0.01	-0.67	-0.11	0.11	-0.74	-0.15
Benchmark: Bloomberg US Govt/Credit 1-3 Yr TR USD		-	-	-	1.00	1.00	1.91	1.74	-	-	-1.14	-0.24	0.01	-1.23	-0.31
iShares US Aggregate Bond Index K (WFBIX)	90	-0.04	0.01	-0.06	1.00	1.00	6.18	5.47	-0.12	0.05	-0.84	-0.11	0.13	-1.02	-0.19
Universe: Morningstar Intermediate Core Bond		0.08	-0.15	-0.13	0.98	0.98	6.13	5.53	-0.03	-0.21	-0.81	-0.14	0.10	-0.99	-0.22
Benchmark: Bloomberg US Agg Bond TR USD		-	-	-	1.00	1.00	6.17	5.48	-	-	-0.84	-0.12	0.14	-1.01	-0.19
PGIM Total Return Bond R6 (PTRQX)	80	0.71	0.29	0.47	1.11	1.20	6.96	6.89	0.10	0.05	-0.63	-0.03	0.29	-0.82	-0.08
Universe: Morningstar Intermediate Core-Plus Bond		0.46	-0.03	-0.05	1.00	1.03	6.34	5.99	0.25	-0.06	-0.66	-0.08	0.18	-0.81	-0.14
Benchmark: Bloomberg US Universal TR USD		-	-	-	1.00	1.00	6.16	5.46	-	-	-0.75	-0.08	0.21	-0.92	-0.14
Western Asset Core Plus Bond IS (WAPSX)	40	0.96	-0.19	0.05	1.47	1.45	9.14	8.08	-0.42	-0.18	-0.63	-0.10	0.21	-0.82	-0.18
Universe: Morningstar Intermediate Core-Plus Bond		0.46	-0.03	-0.05	1.00	1.03	6.34	5.99	0.25	-0.06	-0.66	-0.08	0.18	-0.81	-0.14
Benchmark: Bloomberg US Universal TR USD		-	-	-	1.00	1.00	6.16	5.46	-	-	-0.75	-0.08	0.21	-0.92	-0.14
PIMCO Income Instl (PIMIX)	100	4.51	1.56	2.59	0.83	0.82	5.76	6.11	1.82	0.37	0.13	0.20	0.70	0.14	0.21
Universe: Morningstar Multisector Bond		3.13	0.83	1.00	0.77	0.88	5.81	7.42	1.08	0.16	-0.03	0.08	0.32	-0.01	0.07
Benchmark: Bloomberg US Universal TR USD		-	-	-	1.00	1.00	6.16	5.46	-	-	-0.75	-0.08	0.21	-0.92	-0.14
American Century Equity Income R6 (AEUDX)	60	-0.35	0.80	1.69	0.73	0.75	13.09	14.61	-0.66	-0.09	0.73	0.47	0.72	1.22	0.60
Universe: Morningstar Large Value		0.57	0.20	0.10	0.98	0.98	17.74	19.39	0.04	0.00	0.78	0.42	0.58	1.34	0.50
Benchmark: Russell 1000 Value TR USD		-	-	-	1.00	1.00	17.45	19.12	-	-	0.78	0.42	0.59	1.32	0.49

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Risk & Risk-Adjusted Return Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Alpha 3 Yr	Alpha 5 Yr	Alpha 10 Yr	Beta 3 Yr	Beta 5 Yr	Std Dev 3 Yr	Std Dev 5 Yr	Info Ratio 3 Yr	Info Ratio 5 Yr	Sharpe 3 Yr	Sharpe 5 Yr	Sharpe 10 Yr	Sortino 3 Yr	Sortino 5 Yr
iShares Total US Stock Market Idx K (BKTSX)	100	0.06	0.04	-	1.00	1.00	18.40	19.32	0.27	0.12	0.73	0.58	-	1.12	0.76
Universe: Morningstar Large Blend		0.26	-0.20	-0.46	0.94	0.95	18.01	18.93	-0.11	-0.14	0.72	0.55	0.72	1.12	0.73
Benchmark: Russell 3000 TR USD		-	-	-	1.00	1.00	18.46	19.38	-	-	0.73	0.57	0.77	1.11	0.76
PIMCO StocksPLUS® Absolute Return Instl (PSPTX)	35	-1.23	-1.41	-1.04	1.05	1.08	19.33	20.72	-0.53	-0.40	0.67	0.53	0.73	0.97	0.66
Universe: Morningstar Large Blend		0.05	-0.73	-0.83	0.95	0.96	18.01	18.93	-0.22	-0.35	0.72	0.55	0.72	1.12	0.73
Benchmark: Russell 1000 TR USD		-	-	-	1.00	1.00	18.43	19.19	-	-	0.74	0.60	0.80	1.13	0.81
Principal LargeCap Growth I R6 (PLCGX)	55	-4.92	-2.81	-1.25	0.99	0.99	21.79	21.10	-1.55	-1.05	0.41	0.56	0.82	0.47	0.73
Universe: Morningstar Large Growth		-3.07	-2.82	-2.00	0.95	0.97	21.63	21.40	-0.73	-0.74	0.49	0.55	0.75	0.64	0.72
Benchmark: Russell 1000 Growth TR USD		-	-	-	1.00	1.00	21.72	21.14	-	-	0.64	0.70	0.91	0.91	1.00
JPMorgan Mid Cap Value L (FLMVX)	65	1.35	0.22	0.17	0.93	0.96	18.41	21.36	0.20	0.03	0.81	0.35	0.54	1.41	0.35
Universe: Morningstar Mid-Cap Value		1.94	0.36	-0.38	0.98	1.01	19.85	22.83	0.27	0.03	0.82	0.35	0.50	1.41	0.36
Benchmark: Russell Mid Cap Value TR USD		-	-	-	1.00	1.00	19.51	22.07	-	-	0.75	0.34	0.53	1.20	0.33
MassMutual Mid Cap Growth I (MEFZX)	85	0.94	-0.28	0.82	0.87	0.92	18.94	20.77	0.08	-0.21	0.43	0.44	0.69	0.55	0.52
Universe: Morningstar Mid-Cap Growth		-0.23	-0.89	-0.46	0.97	0.99	22.14	23.15	-0.23	-0.33	0.37	0.40	0.60	0.45	0.46
Benchmark: Russell Mid Cap Growth TR USD		-	-	-	1.00	1.00	21.21	22.25	-	-	0.39	0.46	0.66	0.47	0.56
American Beacon Small Cp Val R5 (AVFIX)	100	4.09	2.08	0.95	1.01	1.07	23.31	26.92	1.14	0.45	0.85	0.28	0.44	1.52	0.20
Universe: Morningstar Small Value		3.66	1.84	0.57	0.94	1.00	22.30	25.57	0.53	0.24	0.82	0.27	0.42	1.48	0.21
Benchmark: Russell 2000 Value TR USD		-	-	-	1.00	1.00	22.66	24.87	-	-	0.69	0.20	0.40	1.11	0.11
PIMCO StocksPLUS® Small Institutional (PSCSX)	25	-1.56	-1.14	-0.45	1.06	1.08	23.34	26.14	-0.63	-0.47	0.45	0.18	0.43	0.59	0.07
Universe: Morningstar Small Blend		3.70	1.17	0.43	0.92	0.96	20.95	23.69	0.27	0.06	0.67	0.27	0.46	1.10	0.23
Benchmark: Russell 2000 TR USD		-	-	-	1.00	1.00	21.88	24.04	-	-	0.52	0.23	0.45	0.74	0.16

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Risk & Risk-Adjusted Return Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Alpha 3 Yr	Alpha 5 Yr	Alpha 10 Yr	Beta 3 Yr	Beta 5 Yr	Std Dev 3 Yr	Std Dev 5 Yr	Info Ratio 3 Yr	Info Ratio 5 Yr	Sharpe 3 Yr	Sharpe 5 Yr	Sharpe 10 Yr	Sortino 3 Yr	Sortino 5 Yr
Janus Henderson Triton N (JGMNX)	55	1.94	1.10	2.34	0.83	0.90	19.61	22.72	0.20	0.16	0.40	0.27	0.59	0.53	0.24
Universe: Morningstar Small Growth		1.64	2.63	1.43	0.93	0.95	22.33	24.46	0.17	0.33	0.38	0.32	0.52	0.49	0.32
Benchmark: Russell 2000 Growth TR USD		-	-	-	1.00	1.00	22.51	24.43	-	-	0.32	0.23	0.47	0.34	0.16
iShares MSCI Total Intl Idx K (BDOKX)	90	-0.35	-0.04	-0.12	1.03	1.03	17.73	18.05	-0.11	-0.02	0.40	0.19	0.31	0.53	0.15
Universe: Morningstar Foreign Large Blend		0.69	0.47	0.45	1.03	1.01	18.16	18.29	0.19	0.10	0.44	0.22	0.34	0.63	0.19
Benchmark: MSCI ACWI Ex USA NR USD		-	-	-	1.00	1.00	17.05	17.49	-	-	0.42	0.20	0.32	0.57	0.16
PIMCO StocksPLUS® Intl (Unhedged) Inst (PSKIX)	15	0.16	-0.25	0.10	1.09	1.10	19.03	19.46	0.13	-0.08	0.42	0.18	0.32	0.55	0.12
Universe: Morningstar Foreign Large Blend		0.69	0.47	0.45	1.03	1.01	18.16	18.29	0.19	0.10	0.44	0.22	0.34	0.63	0.19
Benchmark: MSCI ACWI Ex USA NR USD		-	-	-	1.00	1.00	17.05	17.49	-	-	0.42	0.20	0.32	0.57	0.16
American Funds Europacific Growth R6 (RERGX)	90	-1.99	0.95	1.42	1.08	1.05	19.05	19.16	-0.39	0.21	0.31	0.23	0.41	0.35	0.21
Universe: Morningstar Foreign Large Blend		0.61	0.60	0.34	1.02	1.00	18.16	18.29	0.17	0.13	0.44	0.22	0.34	0.63	0.19
Benchmark: MSCI ACWI Ex USA IMI NR USD		-	-	-	1.00	1.00	17.12	17.72	-	-	0.42	0.19	0.33	0.58	0.15
Principal Real Estate Securities Fd R-6 (PFRSX)	100	-1.27	1.30	1.53	0.95	0.93	19.28	19.21	-0.62	0.41	0.39	0.31	0.47	0.49	0.31
Universe: Morningstar Real Estate		-1.83	-0.37	-0.13	0.98	0.97	20.36	20.80	-0.59	-0.15	0.36	0.22	0.36	0.43	0.18
Benchmark: S&P United States REIT TR USD		-	-	-	1.00	1.00	20.05	20.54	-	-	0.46	0.24	0.38	0.60	0.20

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Fund Stats: Market & Consistency Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Up Mkt Capture 3 Yr	Dn Mkt Capture 3 Yr	Up Mkt Capture 5 Yr	Dn Mkt Capture 5 Yr	Tracking Error 3 Yr	Tracking Error 5 Yr	R-Sqd 3 Yr	R-Sqd 5 Yr	Batting Avg 3 Yr	Batting Avg 5 Yr	Mgr Tenure Yrs	Fund History Yrs	Overall Mstar Rating (3Yr)*	% Rank Net Exp Ratio**
Goldman Sachs FS Government Instl (FGTXX)	100	98.14	-189.82	85.17	-189.75	0.10	0.17	37.75	29.47	0.36	0.23	30.17	30	-	17
Universe: Morningstar Money Market - Taxable		87.57	-105.72	73.87	-103.30	0.11	0.18	41.38	26.23	0.28	0.17	17.76	-	-	-
Benchmark: ICE BofA USD 3M Dep OR CM TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Vanguard Short-Term Investment-Grade I (VFSIX)	90	202.64	164.94	152.65	160.54	1.52	2.20	90.19	64.96	0.50	0.60	5.17	40	3	4
Universe: Morningstar Short-Term Bond		161.29	122.98	115.59	117.01	1.48	2.35	76.79	50.77	0.57	0.57	9.92	-	-	-
Benchmark: Bloomberg US Govt/Credit 1-3 Yr TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
iShares US Aggregate Bond Index K (WFBIX)	90	100.22	100.43	99.72	99.56	0.27	0.24	99.80	99.80	0.42	0.45	12.17	30	3	7
Universe: Morningstar Intermediate Core Bond		97.72	96.73	98.02	99.83	1.06	1.35	96.62	93.22	0.50	0.48	11.06	-	-	-
Benchmark: Bloomberg US Agg Bond TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
PGIM Total Return Bond R6 (PTRQX)	80	120.23	110.47	123.17	122.65	1.43	2.50	96.72	89.32	0.58	0.60	20.66	28	3	13
Universe: Morningstar Intermediate Core-Plus Bond		100.99	96.07	101.65	102.72	1.45	1.97	94.51	88.70	0.54	0.52	10.89	-	-	-
Benchmark: Bloomberg US Universal TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Western Asset Core Plus Bond IS (WAPSX)	40	146.79	140.15	137.14	146.34	3.20	3.04	97.51	94.73	0.47	0.52	16.50	24	1	17
Universe: Morningstar Intermediate Core-Plus Bond		100.99	96.07	101.65	102.72	1.45	1.97	94.51	88.70	0.54	0.52	10.89	-	-	-
Benchmark: Bloomberg US Universal TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
PIMCO Income Instl (PIMIX)	100	101.60	48.28	88.26	63.89	2.90	4.37	77.77	52.15	0.72	0.65	16.25	16	4	12
Universe: Morningstar Multisector Bond		89.29	51.17	92.24	81.23	3.90	5.70	64.56	46.54	0.66	0.61	8.82	-	-	-
Benchmark: Bloomberg US Universal TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

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**Expense ratio ranking is calculated based on the mutual fund universe only.

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Fund Stats: Market & Consistency Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Up Mkt Capture 3 Yr	Dn Mkt Capture 3 Yr	Up Mkt Capture 5 Yr	Dn Mkt Capture 5 Yr	Tracking Error 3 Yr	Tracking Error 5 Yr	R-Sqd 3 Yr	R-Sqd 5 Yr	Batting Avg 3 Yr	Batting Avg 5 Yr	Mgr Tenure Yrs	Fund History Yrs	Overall Mstar Rating (3Yr)*	% Rank Net Exp Ratio**
American Century Equity Income R6 (AEUDX)	60	72.55	77.89	76.28	75.78	5.78	5.64	93.82	95.99	0.44	0.47	24.50	28	2	24
Universe: Morningstar Large Value		97.86	95.75	97.98	97.59	4.73	4.73	92.99	94.43	0.51	0.50	10.76	-	-	-
Benchmark: Russell 1000 Value TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
iShares Total US Stock Market Idx K (BKTSX)	100	99.72	99.54	99.81	99.73	0.11	0.12	100.00	100.00	0.53	0.50	7.17	7	3	3
Universe: Morningstar Large Blend		95.40	95.76	95.20	96.88	4.20	3.86	93.65	95.27	0.49	0.48	9.60	-	-	-
Benchmark: Russell 3000 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
PIMCO StocksPLUS® Absolute Return Instl (PSPTX)	35	102.95	106.97	104.54	108.56	1.66	2.39	99.46	99.16	0.47	0.52	4.91	21	2	42
Universe: Morningstar Large Blend		94.13	94.92	93.92	97.25	4.08	3.74	93.79	95.33	0.47	0.45	9.60	-	-	-
Benchmark: Russell 1000 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Principal LargeCap Growth I R6 (PLCGX)	55	88.15	104.08	91.20	100.60	3.62	3.24	97.24	97.66	0.42	0.45	14.00	22	2	18
Universe: Morningstar Large Growth		85.10	95.84	88.72	98.56	6.64	5.93	90.59	92.05	0.43	0.42	11.16	-	-	-
Benchmark: Russell 1000 Growth TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
JPMorgan Mid Cap Value L (FLMVX)	65	94.06	89.85	95.30	95.26	3.23	2.77	97.46	98.50	0.42	0.45	25.58	25	3	25
Universe: Morningstar Mid-Cap Value		99.54	92.26	100.77	99.57	5.40	5.41	92.78	94.88	0.53	0.51	11.84	-	-	-
Benchmark: Russell Mid Cap Value TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
MassMutual Mid Cap Growth I (MEFZX)	85	89.77	88.45	89.49	91.87	4.67	4.22	95.88	96.66	0.42	0.42	23.08	23	3	12
Universe: Morningstar Mid-Cap Growth		96.59	98.57	96.78	100.75	7.62	6.92	88.26	91.00	0.47	0.46	11.67	-	-	-
Benchmark: Russell Mid Cap Growth TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Beacon Small Cp Val R5 (AVFIX)	100	108.38	94.99	111.98	104.35	4.20	4.30	96.78	97.88	0.64	0.58	24.50	24	3	16
Universe: Morningstar Small Value		100.63	89.98	102.43	97.28	6.44	6.35	91.89	94.18	0.57	0.54	11.98	-	-	-
Benchmark: Russell 2000 Value TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

The performance figures represent past performance and do not guarantee future results. Fund data is specific to the date referenced in the page heading. Current performance may be lower or higher than the performance data quoted. Asset categories are determined by Morningstar for registered products. For separate accounts, collective trusts, or other unregistered products, asset categories are determined by the fund provider. Benchmark Indices are representative of each fund's investment style.

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Fund Stats: Market & Consistency Measures
 As of 06/30/2023

Fund/ Universe/ Benchmark		Up Mkt Capture 3 Yr	Dn Mkt Capture 3 Yr	Up Mkt Capture 5 Yr	Dn Mkt Capture 5 Yr	Tracking Error 3 Yr	Tracking Error 5 Yr	R-Sqd 3 Yr	R-Sqd 5 Yr	Batting Avg 3 Yr	Batting Avg 5 Yr	Mgr Tenure Yrs	Fund History Yrs	Overall Mstar Rating (3Yr)*	% Rank Net Exp Ratio**
PIMCO StocksPLUS® Small Institutional (PSCSX)	25	103.99	108.37	105.27	107.76	1.99	2.72	99.64	99.52	0.50	0.52	4.91	17	1	24
Universe: Morningstar Small Blend		102.07	91.18	98.60	95.87	6.11	5.62	91.33	94.00	0.54	0.50	10.60	-	-	-
Benchmark: Russell 2000 TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Janus Henderson Triton N (JGMNX)	55	88.34	84.35	90.03	88.75	7.20	6.22	90.41	93.68	0.47	0.52	10.08	18	3	6
Universe: Morningstar Small Growth		99.21	94.91	100.37	93.33	7.81	7.56	88.48	90.73	0.52	0.53	12.52	-	-	-
Benchmark: Russell 2000 Growth TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
iShares MSCI Total Intl Idx K (BDOKX)	90	103.81	105.19	103.93	103.76	2.28	2.09	98.43	98.72	0.53	0.50	7.17	12	2	6
Universe: Morningstar Foreign Large Blend		106.82	103.84	103.87	101.84	4.85	4.52	92.83	93.80	0.53	0.52	8.84	-	-	-
Benchmark: MSCI ACWI Ex USA NR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
PIMCO StocksPLUS® Intl (Unhedged) Inst (PSKIX)	15	109.27	107.60	108.08	108.43	4.05	3.77	96.17	97.01	0.42	0.50	4.91	16	3	28
Universe: Morningstar Foreign Large Blend		106.82	103.84	103.87	101.84	4.85	4.52	92.83	93.80	0.53	0.52	8.84	-	-	-
Benchmark: MSCI ACWI Ex USA NR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
American Funds Europacific Growth R6 (RERGX)	90	106.64	115.13	111.81	106.99	4.80	4.29	94.12	95.27	0.53	0.55	22.00	39	3	20
Universe: Morningstar Foreign Large Blend		106.37	103.87	103.49	100.97	4.88	4.53	92.75	93.77	0.53	0.53	8.84	-	-	-
Benchmark: MSCI ACWI Ex USA IMI NR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-
Principal Real Estate Securities Fd R-6 (PFRSX)	100	93.46	98.78	98.49	94.28	2.71	3.12	98.28	98.01	0.47	0.53	22.49	22	3	33
Universe: Morningstar Real Estate		94.37	101.25	96.50	98.89	4.75	5.20	93.72	93.11	0.43	0.47	11.16	-	-	-
Benchmark: S&P United States REIT TR USD		100.00	100.00	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	-	-	-	-

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Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Goldman Sachs FS Government Instl (FGTXX)	2.33	1.59	0.03	0.40	2.12	1.74	0.77	0.29	0.02	0.01	0.01
<i>Benchmark: ICE BofA USD 3M Dep OR CM TR USD</i>	2.32	1.21	0.17	1.08	2.60	2.08	1.11	0.66	0.23	0.23	0.29
<i>Universe: Morningstar Money Market - Taxable</i>	2.16	1.32	0.02	0.30	1.82	1.47	0.51	0.10	0.02	0.01	0.01
<i>Rank in Category</i>	14	6	13	11	9	10	10	5	18	77	35
Vanguard Short-Term Investment-Grade I (VFSIX)	1.78	-5.72	-0.31	5.28	5.87	1.00	2.16	2.85	1.16	1.90	1.10
<i>Benchmark: Bloomberg US Govt/Credit 1-3 Yr TR USD</i>	1.13	-3.69	-0.47	3.33	4.03	1.60	0.84	1.28	0.65	0.77	0.64
<i>Universe: Morningstar Short-Term Bond</i>	1.75	-5.17	0.10	4.10	5.04	0.89	1.98	2.66	0.24	1.37	0.54
<i>Rank in Category</i>	45	71	52	18	24	51	32	24	10	22	30
iShares US Aggregate Bond Index K (WFBIX)	2.32	-13.03	-1.80	7.64	8.71	-0.08	3.39	2.53	0.38	5.93	-2.35
<i>Benchmark: Bloomberg US Agg Bond TR USD</i>	2.09	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
<i>Universe: Morningstar Intermediate Core Bond</i>	2.16	-13.12	-1.54	7.64	8.38	-0.33	3.48	2.74	0.27	5.59	-1.90
<i>Rank in Category</i>	41	34	63	49	35	37	52	55	47	33	68
PGIM Total Return Bond R6 (PTRQX)	3.17	-14.86	-1.15	8.10	11.13	-0.63	6.71	4.83	0.09	7.25	-0.91
<i>Benchmark: Bloomberg US Universal TR USD</i>	2.32	-12.99	-1.10	7.58	9.29	-0.25	4.09	3.91	0.43	5.56	-1.35
<i>Universe: Morningstar Intermediate Core-Plus Bond</i>	2.38	-13.31	-0.66	8.08	9.03	-0.46	4.13	3.92	-0.36	5.58	-0.76
<i>Rank in Category</i>	9	84	69	52	8	49	5	24	41	8	46
Western Asset Core Plus Bond IS (WAPSX)	3.17	-18.83	-1.87	9.51	12.32	-1.47	6.99	4.72	1.32	7.74	-0.98
<i>Benchmark: Bloomberg US Universal TR USD</i>	2.32	-12.99	-1.10	7.58	9.29	-0.25	4.09	3.91	0.43	5.56	-1.35
<i>Universe: Morningstar Intermediate Core-Plus Bond</i>	2.38	-13.31	-0.66	8.08	9.03	-0.46	4.13	3.92	-0.36	5.58	-0.76
<i>Rank in Category</i>	10	100	91	22	2	80	3	26	7	6	50
PIMCO Income Instl (PIMIX)	3.80	-7.81	2.61	5.80	8.05	0.58	8.60	8.72	2.63	7.18	4.80
<i>Benchmark: Bloomberg US Universal TR USD</i>	2.32	-12.99	-1.10	7.58	9.29	-0.25	4.09	3.91	0.43	5.56	-1.35
<i>Universe: Morningstar Multisector Bond</i>	2.87	-9.72	2.73	4.87	10.01	-1.56	6.60	7.40	-1.61	3.79	2.50
<i>Rank in Category</i>	20	24	49	50	76	18	18	31	5	10	27

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
American Century Equity Income R6 (AEUDX)	3.10	-2.90	17.27	1.43	24.64	-4.17	13.83	19.88	0.94	12.84	19.69
Benchmark: Russell 1000 Value TR USD	5.12	-7.54	25.16	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Universe: Morningstar Large Value	4.47	-5.92	26.26	3.58	25.52	-8.46	16.33	15.04	-3.23	10.95	31.91
Rank in Category	63	26	97	63	64	12	77	10	7	26	98
iShares Total US Stock Market Idx K (BKTSX)	16.14	-19.07	25.57	20.79	31.10	-5.34	21.02	13.11	-	-	-
Benchmark: Russell 3000 TR USD	16.17	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Universe: Morningstar Large Blend	13.37	-16.76	26.50	16.39	29.68	-5.92	20.93	10.70	-0.31	11.57	32.37
Rank in Category	36	69	68	21	38	52	56	19	-	-	-
PIMCO StocksPLUS® Absolute Return Instl (PSPTX)	16.58	-22.08	27.88	18.82	33.12	-5.73	23.90	14.77	-2.16	14.44	30.41
Benchmark: Russell 1000 TR USD	16.68	-19.13	26.46	20.96	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Universe: Morningstar Large Blend	13.37	-16.76	26.50	16.39	29.68	-5.92	20.93	10.70	-0.31	11.57	32.37
Rank in Category	29	93	36	35	10	57	12	10	76	12	77
Principal LargeCap Growth I R6 (PLCGX)	27.38	-33.99	21.82	36.12	34.96	3.76	33.77	0.98	8.10	8.66	36.68
Benchmark: Russell 1000 Growth TR USD	29.02	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Universe: Morningstar Large Growth	24.20	-29.93	21.02	37.82	32.72	-1.46	28.39	3.50	4.17	10.75	34.72
Rank in Category	39	75	55	45	33	9	18	72	19	74	28
JPMorgan Mid Cap Value L (FLMVX)	3.97	-8.14	30.08	0.41	26.63	-11.65	13.67	14.62	-2.35	15.14	31.99
Benchmark: Russell Mid Cap Value TR USD	5.23	-12.03	28.34	4.96	27.06	-12.29	13.34	20.00	-4.78	14.75	33.46
Universe: Morningstar Mid-Cap Value	5.60	-8.00	28.93	3.25	25.71	-12.77	14.15	19.03	-5.21	9.57	35.65
Rank in Category	65	52	44	72	47	35	55	82	22	7	79
MassMutual Mid Cap Growth I (MEFZX)	13.17	-24.07	15.01	26.20	32.22	-3.10	24.66	6.19	5.95	13.00	36.31
Benchmark: Russell Mid Cap Growth TR USD	15.94	-26.72	12.73	35.59	35.47	-4.75	25.27	7.33	-0.20	11.90	35.74
Universe: Morningstar Mid-Cap Growth	14.25	-28.19	12.67	41.57	33.04	-5.00	25.41	6.14	-0.10	7.25	35.88
Rank in Category	60	29	42	78	56	31	54	49	7	8	45

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Calendar Year Returns
 As of 06/30/2023

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
American Beacon Small Cp Val R5 (AVFIX)	6.33	-7.78	28.15	4.05	23.51	-15.63	8.67	26.77	-5.04	4.70	40.06
Benchmark: Russell 2000 Value TR USD	2.50	-14.48	28.27	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Universe: Morningstar Small Value	5.60	-9.99	31.36	4.24	22.19	-15.11	9.71	25.76	-6.83	3.57	37.45
Rank in Category	37	29	64	44	36	55	56	46	38	44	28
PIMCO StocksPLUS® Small Institutional (PSCSX)	7.78	-23.90	14.08	19.76	26.76	-12.16	17.63	24.98	-6.64	6.29	37.45
Benchmark: Russell 2000 TR USD	8.09	-20.44	14.82	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Universe: Morningstar Small Blend	7.40	-16.26	24.10	12.56	24.36	-11.83	13.39	20.79	-4.41	4.80	38.77
Rank in Category	49	98	97	19	26	58	12	21	85	31	64
Janus Henderson Triton N (JGMNX)	10.19	-23.58	7.21	28.66	28.60	-5.04	27.24	10.65	1.47	9.69	36.71
Benchmark: Russell 2000 Growth TR USD	13.55	-26.36	2.83	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Universe: Morningstar Small Growth	12.00	-27.88	11.98	41.89	29.02	-4.26	22.82	11.15	-1.84	2.96	41.88
Rank in Category	64	26	67	75	47	57	24	48	18	3	78
iShares MSCI Total Intl Idx K (BDOKX)	9.79	-16.39	7.70	10.76	21.22	-13.91	27.62	4.37	-5.83	-4.84	13.96
Benchmark: MSCI ACWI Ex USA NR USD	9.47	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
Universe: Morningstar Foreign Large Blend	10.92	-15.71	9.89	10.44	22.22	-14.53	25.83	1.57	-0.98	-4.47	20.37
Rank in Category	71	62	78	38	65	40	27	21	93	47	96
PIMCO StocksPLUS® Intl (Unhedged) Inst (PSKIX)	11.53	-18.49	10.50	8.80	23.23	-15.09	27.12	3.76	-4.13	-4.87	20.47
Benchmark: MSCI ACWI Ex USA NR USD	9.47	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
Universe: Morningstar Foreign Large Blend	10.92	-15.71	9.89	10.44	22.22	-14.53	25.83	1.57	-0.98	-4.47	20.37
Rank in Category	41	82	53	54	32	65	35	24	82	48	54
American Funds Europacific Growth R6 (RERGX)	12.25	-22.72	2.84	25.27	27.40	-14.91	31.17	1.01	-0.48	-2.29	20.58
Benchmark: MSCI ACWI Ex USA IMI NR USD	9.10	-16.58	8.53	11.12	21.63	-14.76	27.81	4.41	-4.60	-3.89	15.82
Universe: Morningstar Foreign Large Blend	10.92	-15.71	9.89	10.44	22.22	-14.53	25.83	1.57	-0.98	-4.47	20.37
Rank in Category	27	97	96	3	7	62	7	54	45	16	53

Salinas Valley Memorial Healthcare System
 Salinas Valley Memorial Healthcare System Employees Pension Plan
 Calendar Year Returns
 As of 06/30/2023



Strategic Monitoring and Research Tool

Fund Name	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Principal Real Estate Securities Fd R-6 (PFRSX)	5.23	-25.14	39.73	-3.12	31.21	-4.22	9.08	5.68	4.06	32.07	3.84
<i>Benchmark: S&P United States REIT TR USD</i>	<i>5.45</i>	<i>-24.36</i>	<i>43.05</i>	<i>-7.52</i>	<i>24.45</i>	<i>-3.79</i>	<i>4.33</i>	<i>8.49</i>	<i>2.54</i>	<i>30.26</i>	<i>2.40</i>
<i>Universe: Morningstar Real Estate</i>	<i>4.45</i>	<i>-25.53</i>	<i>38.85</i>	<i>-4.62</i>	<i>27.49</i>	<i>-6.02</i>	<i>7.24</i>	<i>7.76</i>	<i>2.15</i>	<i>27.87</i>	<i>2.39</i>
<i>Rank in Category</i>	<i>32</i>	<i>34</i>	<i>65</i>	<i>28</i>	<i>14</i>	<i>30</i>	<i>19</i>	<i>68</i>	<i>28</i>	<i>7</i>	<i>14</i>

SECTION 5

Disclosures and Definitions

Definitions

- 12(b)-1 fee: Mutual funds (which may be the underlying investment of a separate account) may charge this fee against the fund's assets to cover servicing costs incurred by the fund.
- Alpha: A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or nonmarket, risk and is used to measure a manager's contribution to performance due to security or sector selection.
- Annualized return: It is the geometric average return of an investment over a multiyear period. This shows what an investor would have earned on an annual basis over a certain period of time if the annual return was compounded.
- Batting average: A measure in percentage terms of how often the investment achieved a higher rate of return than its benchmark.
- Beta: Represents a fund's sensitivity to market movements. Beta is a measure of the linear relationship, over time, of the manager's returns and those of the benchmark. Beta is computed by regressing the manager's excess returns over the risk-free rate (cash proxy) against the excess returns of the benchmark over the risk free rate.
 - $\text{Beta} = \text{excess return covariance} / \text{excess return variance}$.
- Capture ratio: The portion of market (benchmark) performance that was captured by the manager under certain conditions. The capture ratio is equal to the ratio of the average annual return of the manager for a given period to the average benchmark return over the same period. Up market capture is the average return of the portfolio calculated using only periods where the market return is positive. An up market capture of greater than 100% is considered desirable. Down market capture is the average return of the portfolio calculated using only periods where the market return is negative. A down market capture of less than 100% is considered desirable.
- Correlation: A statistical measure of how two securities move in relation to each other. The correlation coefficient will vary from (-1.0) to 1.0. (-1.0) indicates perfect negative correlation, and 1.0 indicates perfect positive correlation.
- Expense ratio: The management fee charged by the fund's investment manager against the fund's assets for managing the portfolio as well as for such services as shareholder relations, investment-related administration (fund analysis, research, etc.), 12(b)-1 fees and "other expenses," if applicable. "Other expenses" include additional operating expenses charged by the fund's sponsor against the fund's assets, such as legal fees, compliance and auditing expenses, mailing and postage expenses, etc.
- Information ratio or excess information ratio corresponds to the more common industry definition of the term. It is the ratio of the excess annualized return over the tracking error (annualized standard deviation of excess return). Commonly stated as the measure of risk-adjusted excess return.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Definitions

- R-squared: Measures the appropriateness of the benchmark by evaluating percentage variability in the manager's returns that can be explained by the benchmark's returns.
- Rank: Based on the return percentile of the fund. If the fund's three-year return is 15% and 30th percentile of the three-year return of the peer group is 15%, then the fund will be shown with a rank of 30.
- Risk: Measures the volatility of a stream of data compared to its average value. For investment performance, standard deviation measures dispersion from the mean over a given period of time.
- Sharpe ratio: Measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as three-month treasury bills.
 - Sharpe ratio = (average excess returns x annualized factor)/annualized standard deviation.
 - Excess returns = investment return - return of the three-month treasury bill.
- Sortino ratio: A modification of the Sharpe ratio that differentiates harmful volatility from general volatility by taking into account the standard deviation of negative asset returns, called downside deviation. The Sortino ratio subtracts the risk-free rate of return from the portfolio's return, and then divides that by the downside deviation. A large Sortino ratio indicates better risk-adjusted return and a historical tendency to have smaller losses when compared to similar peers.
- Standard deviation: Measures the degree of variation of returns around the mean (average) return. The higher the volatility of the investment returns, the higher the standard deviation.
- Tracking error: Measures the degree of variation of excess returns around the mean (average) return. The higher the volatility of a manager's excess returns, the higher the tracking error. Index funds will have very low tracking error, and actively managed products will have higher tracking error.

Definitions

Morningstar ratings and averages

- The Morningstar rating for funds, commonly called the “star rating,” assigns stars to funds based on their rankings relative to other funds within their categories. Funds are ranked within their categories according to their risk-adjusted return. A fund’s risk-adjusted return is calculated by subtracting a risk penalty from such fund’s total return, after accounting for all loads, sales charges and redemption fees. The risk penalty is determined by the amount of variation in the fund’s monthly return during the rating period, with an emphasis on downward variation. The greater the variation, the larger the penalty. Funds are rated from one to five stars, with the best performers receiving five stars. Funds are ranked within their categories, and stars are assigned as follows: The 10% of funds in each category with the highest risk-adjusted return receive five stars; the next 22.5% receive four stars; the middle 35% receive three stars; the next 22.5% receive two stars; and the bottom 10% receive one star.
- Funds are rated for up to three periods – the trailing three, five and 10 years – and ratings are recalculated monthly. Funds with less than three years of performance history are not rated. A fund’s overall star rating is a weighted average of the ratings for the three-, five-, and 10-year periods. For funds with only three years of performance history, their three-year star rating will be the same as their overall star rating. For funds with five-year records, their overall rating will be calculated based on a 60% weighting for the five-year rating and 40% for the three-year rating. For funds with more than a decade of performance, the overall rating will be weighted as 50% for the 10-year rating, 30% for the five-year rating, and 20% for the three-year rating. For multishare class funds, each share is rated separately.
- Morningstar averages are between 1 (low) and 5 (high). Averages reflect either 1) the average number of stars (both for a particular period as well as the overall rating) actually assigned by Morningstar to a fund family’s individual funds or, if applicable, share classes or 2) in the case of the return rating or the risk rating, the average number of stars Morningstar would have assigned if such funds or, if applicable, share classes were rated solely in accordance with their return or risk. The higher the average for rating or return, the better. The lower the average for risk, the better.
- While Morningstar ratings and averages may serve as an initial evaluation of the funds or the fund company, they should not be the sole or primary basis for an investment decision. Individual fund ratings may be below or above the averages set forth herein. A change in a fund’s category may affect its Morningstar ratings. Past performance is not a guarantee of future results.
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Definitions

Individual fund analysis

- Performance-to-date chart: The points for the fund and the benchmark are annualized returns for the to-date periods of one-year, three-year, five-year 10-year and the beginning return since inception. The colored bands are the distribution of the peer group. The top band is the fifth to 25th percentile, next the 25th to median, below that the median to 75th percentile, and the bottom band is the 75th to 95th percentile. For the corresponding table below the performance-to-date chart, the returns are calculated for the same periods as in the chart. For the peer group, it is showing the average return rather than the distribution.
- Calendar year performance chart: Displays the total return for the fund, universe peer group average and benchmark for each of the past five calendar years. The table below the calendar year performance chart lists the corresponding values.
- Three-year rolling performance ranking: Plots the annualized return ranking for each three-year window since the fund's inception. For example, if the fund has an inception date of June 1987, the first point in the chart is the ranking for the three-year annualized return from June 1987 to May 1990. The next point is ranking for the three-year annualized return for July 1987 to June 1990.
- Five-year rolling performance ranking: Plots the annualized return ranking for each five-year window since the fund's inception. For example, if the fund has an inception date of June 1987, the first point in the chart is the ranking for the five-year annualized return from June 1987 to May 1992. The next point is ranking for the five-year annualized return for July 1987 to June 1992.
- Three-year rolling risk ranking: Plots the annualized standard deviation ranking for each three-year window since the fund's inception. For example, if the fund has an inception date of June 1987, the first point in the chart is the ranking for the three-year annualized standard deviation from June 1987 to May 1990. The next point is ranking for the three-year annualized standard deviation for July 1987 to June 1990.
- Style map: Displays the average style from a six-month window, every month for the past six months, with the largest shapes representing the most recent time periods. This means that each manager will have only one point, the average style from a six-month window beginning six months ago. For example, the linear mapping for a U.S. equity style map would be as follows:
 - X coordinates = (large growth + small growth) - (large value + small value).
 - Y coordinates = (large growth + large value) - (small growth + small value).
 - A large growth index fund would have coordinates of (1,1) with $X = (1 + 0) - (0 + 0) = 1$ and $Y = (1 + 0) - (0 + 0) = 1$ The 1s correspond with a 100% weighting in that asset class. Therefore, a 50-50 small blend would have coordinates of (0,-1) and be represented as $X = (0 + 0.5) - (0 + 0.5) = 0$ and $Y = (0 + 0) - (0.5 + 0.5) = -1$
 - The same logic can be applied to alternative style maps (i.e., fixed income); the only differences are the different asset classes.

Definitions

- 36-month rolling down market capture ratio chart: Plots the down market capture ratio for each three-year window since the fund's inception. These capture ratios are calculated with 36-month rolling windows, meaning the first point will be the capture ratio for the 36 months beginning from inception. The capture ratio calculates the portion of market (benchmark) performance that was captured by the manager under certain conditions. The capture ratio is equal to the ratio of the average annual return of the manager for a given period to the average benchmark return over the same period. Down market capture is the average return of the portfolio calculated using only periods where the market return is negative. A down market capture of less than 100% is considered desirable.
- Performance versus risk graph: Represents the annualized return (Y-axis) and the annualized standard deviation (X-axis) for the last 60 months. The small squares on the chart represent the members of the peer group.

Disclosures

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